

Meijer has pledged to protect tax handouts that he and millionaires like him profited from. Meijer is supported by the same Washington politicians who want to cut Medicare and Social Security to pay for the tax handouts for the 1%.

Meijer Pledged To Oppose All Tax And Fee Increases And Vote For Tax Cuts. “4. Will you oppose all tax and fee increases and vote for tax cuts? Meijer: Yes.” [Campaign for Liberty, Michigan 2020 Federal Survey, accessed [8/31/20](#)]

Meijer Supported President Trump’s Tax Cut Bill And A Simplified Tax Code. “We need a simplified tax code that doesn’t require families and small businesses to hire an army of lawyers and accountants simply to comply with the tax code. President Trump’s tax cuts helped out families and small businesses with significant simplification. It also leveled the playing field between small businesses and larger firms, which has further helped to revitalize the economy. Now we need to make sure the swamp and their lobbyists don’t chip away at this progress with loopholes and carve-outs.” [Vote Peter Meijer, accessed [8/31/20](#)]

Washington Post: Final Tax Bill Included A “Significant Tax Break For The Very Wealthy” And “A Massive Tax Cut For Corporations.” “A new tax cut for the rich: The final plan lowers the top tax rate for top earners. Under current law, the highest rate is 39.6 percent for married couples earning over \$470,700. The GOP bill would drop that to 37 percent and raise the threshold at which that top rate kicks in, to \$500,000 for individuals and \$600,000 for married couples. This amounts to a significant tax break for the very wealthy, a departure from repeated claims by Trump and his top officials that the bill would not benefit the rich. [...] A massive tax cut for corporations “A massive tax cut for corporations: Starting on Jan. 1, 2018, big businesses’ tax rate would fall from 35 percent to just 21 percent, the largest one-time rate cut in U.S. history for the nation’s largest companies.” [Washington Post, [12/15/17](#)]

Politifact: GOP Tax Bill Would Raise Taxes For The Middle Class After Individual Tax Cut Provisions Expired In 2025. “Gillibrand said the Republican ‘tax [plan] raises middle-class taxes.’ That’s not true during the first years of the new tax provisions. If not for the sunset for the tax changes for individuals, we likely would have rated Gillibrand’s statement False or perhaps Mostly False. Middle-income taxpayers will either benefit or see no change in their tax liability through 2025. But her claim could hold up after the bill’s individual provisions expire that year. There’s no guarantee a future Congress will extend those parts of the bill.” [Politifact, [12/22/17](#)]

Tax Policy Center: In 2018, 5 Percent Of Taxpayers Would Pay More In Taxes Under The GOP Tax Bill, But Would Increase To 53 Percent Of Taxpayers In 2027. “Some taxpayers would pay more in taxes under the proposal in 2018 and 2025 than under current law: about 5 percent of taxpayers in 2018 and 9 percent in 2025. In 2027, however, taxes would increase for 53 percent of taxpayers compared with current law.” [Tax Policy Center, [12/18/17](#)]

2020: Meijer Had An Estimated Net Worth Between \$55 Million And \$88 Million. [Meijer 2020 Public Financial Disclosure Report, filed [5/29/20](#); Meijer 2019 Public Financial Disclosure Report, filed [10/31/19](#)]

	Assets		Liabilities		Net Worth		
	Min	Max	Min	Max	Average	Worst	Best
2019	\$61,055,350	\$92,052,001	\$1,250,002	\$5,500,000	\$73,178,675	\$55,555,350	\$90,801,999
2020	\$60,528,232	\$89,523,001	\$1,250,002	\$5,500,000	\$71,650,616	\$55,028,232	\$88,272,999

[Meijer 2020 Public Financial Disclosure Report, filed [5/29/20](#); Meijer 2019 Public Financial Disclosure Report, filed [10/31/19](#)]

Meijer Had A Trust Fund Worth More Than \$50 Million. [Meijer 2020 Public Financial Disclosure Report, filed [5/29/20](#)]

Meijer Held Stock In Apple, Inc Worth Between \$50,001 And \$100,000. [Meijer 2020 Public Financial Disclosure Report, filed [5/29/20](#)]

Apple Spent Most Of Its Tax Cut On Wall Street Stock Buybacks, Which Largely Benefitted Shareholders. “Apple is turning more of its tax cut into stock buybacks. The iPhone maker on Tuesday announced that it would repurchase an additional \$75 billion of its own shares. The announcement comes less than a year after Apple revealed a \$100 billion buyback in May 2018. The company on both occasions also said it would increase its dividend. [...] The rise in buybacks has raised eyebrows among Democratic and even some Republican lawmakers as well as observers who see it as a way for companies to funnel money to shareholders instead of investing in their businesses and employees. Shareholders, meanwhile, have rewarded them. Apple’s valuation jumped back up to \$1 trillion after its Tuesday announcement.” [Vox, [5/1/19](#)]

HEADLINE: Apple Investors Should Thank Trump’s Tax Cuts For The Stock’s Record High. [CNBC, [8/1/18](#)]

Apple Returned About \$25 Billion Per Quarter To Shareholders After The Tax Bill Passed. “But the other difference maker for Apple this year was Trump’s tax reform. The president signed the Republican tax overhaul in December, which lowered the corporate tax rate to 21 percent from 35 percent. [...] And the company returned about \$25 billion per quarter to shareholders through stock buybacks and dividends this year versus the approximately \$11 billion per quarter last year. Buybacks lower Apple’s shares outstanding, resulting in a higher earnings per share.” [CNBC, [8/1/18](#)]

Meijer Was Financially Backed By Prominent Members Of The Republican Party.

- **Meijer Received \$10,000 From House Minority Whip Steve Scalise’s Leadership PAC.** [OpenSecrets, accessed [8/31/20](#)]
- **Meijer Received \$10,000 From House Minority Leader Kevin McCarthy’s Leadership PAC.** [OpenSecrets, accessed [8/31/20](#)]
- **Meijer Received \$5,000 From Republican Mainstreet Partnership PAC.** [OpenSecrets, accessed [8/31/20](#)]
- **Meijer Received \$4,000 From House Minority Whip Steve Scalise.** [OpenSecrets, accessed [8/31/20](#)]

2018: Top Republicans Wanted To Cut Medicare And Social Security To Lower The Deficit. “Republicans have removed all doubt: When it comes to the federal deficit, the problem is Medicare and Social Security — not their own tax cuts for corporations and the wealthy. Fresh off the news that the deficit is increasing under President Donald Trump, Senate Majority Leader Mitch McConnell told Bloomberg News that Congress should target Social Security and Medicare for cuts to address the growing federal debt. The federal deficit grew by nearly \$800 billion over the first fiscal year of Trump’s presidency, during which the Republican Congress passed a tax cut targeted mostly to corporations and the wealthy, which is projected to add more than \$1 trillion to the deficit over the next 10 years.” [Vox, [10/17/18](#)]

2017: Top Republicans Wanted To Cut Medicare And Social Security After They Passed The Tax Bill That Increased The Federal Deficit. “Having passed their tax bill, top Republican leaders have already identified the next frontier for 2018: a push to enact sweeping budget cuts on programs the poorest Americans depend on. House Speaker Paul Ryan and other top Republican leaders, fresh off a tax bill that is estimated to add at least \$1 trillion to the national debt, are already sounding the alarm about an out-of-control deficit problem. Their targets for closing the gap include Social Security, Medicare, and food stamps.” [Vox, [12/20/17](#)]

The Top One Percent Would Claim 83 Percent Of The Benefits Of The Tax Bill. “The rich and ultrarich, by contrast, would continue to see massive tax breaks due to the corporate provisions. The top 1 percent would claim 82.8 percent of the benefit of the bill, and receive an average cut of \$20,660. The top 0.1 percent, the richest of the rich earning \$5.1 million or more a year, would get \$148,260 back on average.” [Vox, [12/18/17](#)]