

Victoria Spartz has a history of shady land deals and using her taxpayer funded political office to benefit herself financially. On top of that, she's put more than a million dollars of her own money into her campaign, but she won't tell us where she got the money and failed to disclose even if she has a bank account. If Spartz won't come clean about where her own business interests lie, then we can't trust her to work for our interests, not her own in Congress.

Spartz Wrote A Bill That Removed State Oversight Of Wetlands Near Regulated Drains. "Sen. Victoria Spartz, R-Noblesville, wrote Senate Bill 229, which removes state oversight of certain wetlands near what are called regulated drains, which are thousands of miles of man-made ditches, streams, sewers and drainage pipes constructed throughout Indiana in the past century to alleviate flooding. Hamilton County Surveyor Kent Ward says he brought the idea to Spartz, who is his local senator. He thinks the state overreached when it made the county pay more than \$140,000 in taxpayer money to restore a wetlands the county cut down while repairing such a drainage system." [Indianapolis Star, [2/17/20](#)]

Spartz Failed To Disclose That Her Family Planned A Multimillion Dollar Project That IDEM Halted After The Family Destroyed Wetlands In 2007. "Spartz has her own complicated history with IDEM's regulation of wetlands, one she did not disclose as the bill has moved through the legislature. In 2007, her family planned a multimillion dollar project to develop a Super Target in Noblesville. IDEM halted the project after the family bulldozed and filled in wetlands near a county-regulated drain on the property, because they had failed to obtain state and federal permissions." [Indianapolis Star, [2/17/20](#)]

Spartz Used An "Uncommon Investment Vehicle" To Buy And Sell Land. "Records also show that Spartz and her husband have used an uncommon investment vehicle to buy and sell land and received financial help from his parents along the way." [Indianapolis Business Journal, [9/11/20](#)]

Spartz Posted Campaign Signs On The Property, Potentially "A Violation Of The Rules For IRA Real Estate Investments." "Spartz has posted several campaign signs on the property. It's possible that could be considered a violation of the rules for IRA real estate investments, according to one financial expert, because the account would not have political leanings and the owner of the Roth IRA cannot use the land for personal reasons." [Indianapolis Business Journal, [9/11/20](#)]

Spartz Loaned Her Campaign More Than \$1.2 Million. As of October 17th, 2020, Spartz has loaned her campaign \$1,274,000. [FEC, Victoria Spartz for Congress, accessed [10/17/20](#)]

May 2020: Spartz's Campaign Declined To Provide The Source Of The \$750,000 Loan. "To be certain, much of Spartz's portfolio is illiquid. And her campaign declined to provide the source of the \$750,000 loan. According to her financial disclosure, she owns land and soybeans as well as residential property. All her business addresses are registered to the trailer park office." [Importantville, [5/8/20](#)]

May 2020: A Spokesperson For Spartz's Campaign Said That Spartz's Loan Was Made Possible Through Her Successful Businesses. "After my interview with Spartz, Tim Edson, a spokesman for the campaign, sent me this statement: 'Your facts are wrong and you are denigrating a successful businesswoman's career with inaccurate information from sloppy Google searches and conspiracy theories. Victoria Spartz is 100% in compliance with the financial disclosure rules required by the Federal Election Commission and the U.S. House of Representatives, and those disclosures expressly demonstrate that her business success generated the income to fund her campaign and allow Victoria to make a difference for Hoosiers and give back to our country which has given her so much.'" [Importantville, [5/8/20](#)]

August 2020: Spartz Stated That She Sold Land For A Good Price And Used The Money To Fund Her Campaigns. "We just happened to buy some good land, and we were able to resell it at a good price," Spartz said. And some of that money went into her campaigns." [Indianapolis Business Journal, [8/28/20](#)]

August 2020: Spartz Said Not Buying A House Allowed Her To Be Able To Contribute Significantly To Her Campaign. "She turned heads this year, as she has exceeded \$1 million in contributions to her

congressional campaign. ‘I didn’t plan to spend money on politics,’ Spartz said. ‘I’ll be honest with you.’ She said she and her husband sold some properties in the past few years and planned to use the money to buy a new home. They had put an offer on one house, but then uncovered a drainage problem so the deal fell through. Another house they wanted turned out to be in a flood plain. But she said not buying a house allowed them to be able to contribute significantly to her congressional campaign.” [Indianapolis Business Journal, [8/28/20](#)]

May 2020: An Attorney For Spartz’s Campaign Sent A Cease And Desist Letter To A Reporter In Response To His Story About Her Personal Loan. TWEET: “Full disclosure: @Victoria_Spartz , the GOP candidate for #IN05, hired a Washington, D.C. lawyer to send me a cease & desist letter for my reporting on her finances. @SubstackInc covered my legal expenses. Grateful to @hamishmckenzie for backing independent journalism.” [Adam Wren, Twitter, [10/13/20](#)]

June 2020: An Attorney For The Reporter Affirmed That “Despite Public Disclosures, There Is A Great Deal That Is Not Known About Ms. Spartz’s Business Interests And The Actual Source Of Her Considerable Fortune.” “The later line concerning the source of the funds being unknown comes in the very clear context of an examination of the source of Ms. Spartz’s personal wealth. Mr. Wren’s reporting is very clear that, despite public disclosures, there is a great deal that is not known about Ms. Spartz’s business interests and the actual source of her considerable fortune. Yes, Ms. Spartz made the loan. M. Wren reports as much, repeatedly – it’s the central point of the article. But how did Ms. Spartz have the capital to do so? This is a question of significant public importance and one that Mr. Wren is thoroughly within his rights to ask.” [Adam Wren, Twitter, [10/13/20](#); Attorney Letter Re: Importantville Article on Victoria Spartz, [6/1/20](#)]

As Of The Q3 2020 Filing Spartz Had Loaned Her Campaign More Than She Disclosed In Available Cash In Her Personal Financial Disclosure. TWEET: “Victoria Spartz raised \$1.2 million in the 3rd quarter. Including the \$200k she’s loaned herself this quarter, the #IN05 Republican has now loaned more to her campaign over the cycle than what she disclosed in available cash in her personal financial disclosure.” [Adam Wren, Twitter, [10/13/20](#)]

2019 – 2020: Spartz Did Not Report A Bank Account On Her Federal Personal Financial Disclosure. According to records found on Spartz 2020 Federal Personal Financial Disclosure, she did not report any bank accounts. [Spartz 2020 Public Financial Disclosure Report, filed [4/2/20](#)]

A Spokesperson For Spartz’s Campaign Said That Spartz Had Bank Accounts, But Did Not Have Interest Bearing Bank Accounts. “Tim Edson, a spokesman for her campaign, told IndyStar that Spartz has bank accounts but not interest-bearing bank accounts.” [Indianapolis Star, [5/31/20](#)]

Spartz Declined To Talk About The Specifics Of Her Business Projects. “Spartz also wouldn’t discuss whether she owned other property, or even disclose how many businesses she owned. She also declined to talk about her specific business projects. IMPORTANTVILLE: How many cars do you have? Spartz: Too many. We have lots of businesses, so we have too many cars. But for my personal, not...IMPORTANTVILLE: How many businesses do you have? Spartz: A variety. I do different things. IMPORTANTVILLE: Would you say like six or seven or more? Spartz: No, not six or seven, but I just have different projects and different things I do in different areas.” [Importantville, [5/8/20](#)]