

Scott Franklin is an out of touch multi-millionaire who supports tax cuts for billionaires and multi-millionaires like himself, but wants to end Social Security for Florida's seniors. Alan Cohn will work with Democrats and Republicans to ensure we fulfill our commitment to seniors who have spent a lifetime of hard work and deserve to retire with dignity with the benefits they have paid into.

Scott Franklin Net Worth Calculations		
Category	Minimum	Maximum
Assets	\$9,755,109	\$40,626,000
Liabilities	\$1,000,001	\$5,000,000
Net Worth Calculation	(Minimum Assets - Maximum Liabilities)	(Maximum Assets - Minimum Liabilities)
Net Worth	\$4,755,109	\$39,625,999

[Clerk of the House of Representatives, Personal Financial Disclosure filed [7/14/20](#)]

NOTE: See appendices for full accounting of assets and liabilities.

Franklin Shared A Prager University Video That Argued That The Progressive Income Tax Was Unfair To The Wealthy. Franklin posted a Prager University video titled “The Progressive Income Tax: A Tale of Three Brothers.” The transcript of the video read, “Once upon a time, there were three brothers, triplets, named Tom, Dick, and Harry Class. They were raised in the same home, with the same parents, had the same IQ, same skills and same opportunities. Each was married and had two children. They were all carpenters making \$25 per hour. While they were very similar in all these respects, they had different priorities. For example, Tom, chose to work 20 hours per week, while his brother, Dick worked 40 hours and Harry 60. It should also be noted that Harry's wife worked full time as an office manager for a salary of \$50,000. Dick's wife sold real estate part time 10 hours a week and made \$25,000 per year. [...] Here's how it worked out: Tom made \$25,000 a year, Dick and his wife made \$75,000 and Harry and his wife, \$150,000. [...] ‘I have a much better idea,’ said Tom. ‘And one that's fairer than what you're proposing.’ Dick and Harry turned to Tom. ‘Harry should pay \$23,450; Dick, you should pay \$6,550; and I will pay nothing.’ To Dick this sounded completely arbitrary, and not really fair. But it did have one big plus. His share would be \$2,450 less under Tom's formula than under his own. So, he decided to be silent. Harry, however, was stunned. ‘You want me to pay almost 80% of the bill despite the fact that each of us is receiving the exact same benefits? Where did you get such a crazy idea?’ ‘From no less an authority than the U.S. government,’ Tom responded, as he pulled out a gray booklet. ‘It's all right here in the IRS tax tables. This is the progressive income tax system all U.S. taxpayers live under, and I don't see we should be any different. In fact, I believe all future improvements should be paid in this way.’ ‘Works for me,’ said Dick. So, by a vote of two to one, the cost of the street improvements was divided as Tom had proposed, even though they benefited equally, and even though the reason Harry had more money was that he and his wife had worked many more hours than his brothers and their wives, and saved some of what they had earned instead of spending it all. Tom and Dick lived happily ever after with their new arrangement. Harry grumbled a lot, but whenever he complained his brothers called him greedy and selfish.” [Scott Franklin, Facebook, [1/30/15](#); Prager University via Archive.org, [11/3/14](#)]



Moving Away From Progressive Income Taxation Would Allow The Wealthy To Pay Less And Require The Poor To Pay More.

Citizens for Tax Justice Legislative Director Steve Wamhoff wrote, “CONSERVATIVE politicians support tax increases. Not for their wealthy donors, but for the poor and middle-class Americans who would pay more under the so-called ‘flat tax’ proposals that were touted by Dick Army and Steve Forbes in the 1990s and are gaining currency again. America has a progressive personal income tax, meaning it applies higher tax rates to the well-off and lower tax rates to the less well-off. Any proposal to adopt a single tax rate somewhere in between the existing highest and lowest rates would result in tax cuts for the rich and tax increases for the poor. [...] My organization analyzed the last halfway serious flat tax bill in Congress, which was proposed by former Sen. Arlen Specter of Pennsylvania, in 2010. We concluded his 20 percent flat tax plan would cut taxes for the richest 1 percent of taxpayers by over \$200,000 on average, cut taxes for the next richest 4 percent by \$5,800 on average, and raise taxes for everyone else by thousands of dollars each.” [U.S. News & World Report, Steve Wamhoff, [11/1/11](#)]

Franklin Praised “The President’s Tax Cuts.” “I’m a believer in small, limited government, low taxes. So I’d like to see our tax cuts, the President’s tax cuts made permanent. I’d like to continue to reduce the bureaucracy in government. I’m a fan of the two for one rule that for every piece of new bureaucracy that we label or we start applying to businesses we eliminate two others.” [Plant City Candidate Forum, 4:53, [7/31/20](#)] (VIDEO)

The Republican Tax Cut Bill Cut Taxes For The United States’ 400 Richest Families. “They were billed as a ‘middle-class miracle’ but according to a new book Donald Trump’s \$1.5tn tax cuts have helped billionaires pay a lower rate than the working class for the first time in history. In 2018 the richest 400 families in the US paid an average effective tax rate of 23% while the bottom half of American households paid a rate of 24.2%, University of California at Berkeley economists Emmanuel Saez and Gabriel Zucman calculate in their new book, *The Triumph of Injustice*. Taxes on the rich have been falling for decades. In 1960 the 400 richest families paid as much as 56% in taxes, by 1980 the rate had fallen to 40%. But Trump’s tax cuts – his most significant legislative victory – proved a tipping point. Thanks to the controversial tax package the top 0.1% of US households were granted a 2.5% tax cut that pushed their rate below that of the lower 50% of US earners.” [The Guardian, [10/9/19](#)]

Tax Policy Center: In 2027, 83% Of The Benefit From The Republican Tax Cut Bill Would Go To The Top One Percent Of Earners. “The Tax Policy Center has released distributional estimates of the conference agreement for the Tax Cuts and Jobs Act as filed on December 15, 2017. [...] In 2027, the overall average tax cut would be \$160, or 0.2 percent of after-tax income (table 3), largely because almost all individual income tax provisions would sunset after 2025. On average, taxes would be little changed for taxpayers in the bottom 95 percent of the income distribution. Taxpayers in the bottom two quintiles of the income distribution would face an average tax increase of 0.1 percent of after-tax income; taxpayers in the middle income quintile would see no material change on average; and taxpayers in the 95th to 99th income percentiles would receive an average tax cut of 0.2 percent of after-tax income. Taxpayers in the top 1 percent of the income distribution would

receive an average tax cut of 0.9 percent of after-tax income, accounting for 83 percent of the total benefit for that year.” [Tax Policy Center, [12/18/17](#)]

HEADLINE: “The Republican Tax Bill Got Worse: Now The Top 1% Gets 83% Of The Gains” [Vox, [12/18/17](#)]

Franklin Supported Restructuring Social Security. FRANKLIN: “But I do you think we need to look very hard at folks coming into the workforce and restructure some of these long term promises? The reality is when Social Security was started back in the 30s, it was actually old age and survivors of disability insurance, and dependence insurance, and it was never meant for people to retire and live another 30 years or so just off of the government dole. So I think it should have been indexed along the way to be more reflective of life expectancy. But you know, that said, we've got to take care of people who put their faith in the government and all these years and paid into the system, we would do nothing that would affect them.” [Plant City Candidate Forum, 8:17, [7/31/20](#)] (VIDEO)

Franklin Supported Replacing Social Security With Expanded 401(k) Plans. FRANKLIN: “But you know, that said, we've got to take care of people who put their faith in the government and all these years and paid into the system, we would do nothing that would affect them. But I think for young people come into the workforce, we need different kinds of plans. And I also believe more Have a more of a defined contribution program than a defined benefit plan. So things like 401(K)'s that work successfully in the business world, I'd like to see that expanded on the federal level.” [Plant City Candidate Forum, 8:48, [7/31/20](#)] (VIDEO)

Franklin: When Social Security Was Started Back In The 30s ... It Was Never Meant For People To Retire And Live Another 30 Years Or So Off Of The Government Dole.” FRANKLIN: “But I do you think we need to look very hard at folks coming into the workforce and restructure some of these long term promises? The reality is when Social Security was started back in the 30s, it was actually old age and survivors of disability insurance, and dependence insurance, and it was never meant for people to retire and live another 30 years or so just off of the government dole. So I think it should have been indexed along the way to be more reflective of life expectancy. But you know, that said, we've got to take care of people who put their faith in the government and all these years and paid into the system, we would do nothing that would affect them.” [Plant City Candidate Forum, 8:17, [7/31/20](#)] (VIDEO)

64,064,496 Floridians Received Social Security Benefits. According to the Social Security Administration, 64,064,496 Floridians received Social Security benefits in 2019. [Social Security Administration, [December 2019](#)]

2019: There Were A Total Of 163,007 Social Security Beneficiaries In Florida’s Fifteenth Congressional District. According to the Social Security Administration, 163,007 residents of Florida’s Fifteenth Congressional District received Social Security benefits in 2019. [Social Security Administration, [December 2019](#)]

Cohn Wanted To Expand Social Security To Help Seniors. “For many seniors, Social Security is the primary source of retirement income, which has caused great strain, considering the average Social Security benefit is \$1,354 a month, or \$16,248 a year. Half of married seniors rely on Social Security for at least half of their income. For seniors of color it’s far worse: Social security is the only source of retirement income for 40% of Latino beneficiaries, 33% of Black beneficiaries, and 26% of Asian and Pacific Islander beneficiaries. It is clear that we need to expand social security to help lift seniors out of poverty and to move towards a more just and equitable society. We need to start by increasing the Social Security benefit \$200 a month for every current and future Social Security beneficiary. This alone will cut the Senior poverty rate by over two-thirds.” [Alan Cohn For Congress, accessed [9/23/20](#)]

Appendix I: Assets

Scott Franklin Assets								
Asset	Owner	Value of Asset		Income Type(s)	Amount Of Income (Year To Filing)		Amount Of Income (Previous Year)	
		Min	Max		Min	Max	Min	Max
Bank of Central Florida Checking Accounts [BA]	JT	\$500,001	\$1,000,000	Interest	\$201	\$1,000	\$1	\$200
BRP Colleague, Inc. 401(k) Vanguard 500 Index Fund [MF] Description; Employer 401(k) Plan. 100% invested in VFIAX (Large Blend)		\$15,001	\$50,000	Tax-Deferred				
BRP Group, Inc.-Class A (BPR) [ST]		\$5,000,001	\$25,000,00	None				
City of Lakeland FICA Alternative Plan Putnam Stable Value .25% [MF] Description: City of Lakeland Employee Retirement Account managed by TIAA		\$1,001	\$15,000	Tax-Deferred				
Fidelity IRA-Spousal FDIC Bank Deposit Sweep [BA] Description: QIWSQ FDIX Bank Deposit Sweet money market program	SP	\$1	\$1,000	Tax-Deferred				
Fidelity Joint TBE Alphabet Inc.- Class C Capital Stock (GOOG) [ST]	JT	\$15,001	\$50,000	None				
Fidelity Joint TBE American Electric Power Company, Inc. (AEP) [ST]	JT	\$15,001	\$50,000	Dividends	\$201	\$1,000	N/A	N/A
Fidelity Joint TBE Apple Inc. (AAPL) [ST]	JT	\$15,001	\$50,000	Dividends	\$1	\$201	N/A	N/A
Fidelity Joint TBE AT&T Inc. (T) [ST]	JT	\$15,001	\$50,000	Dividends	\$201	\$1,000	N/A	N/A
Fidelity Joint TBE Bangor Savings Bk Me 1.6% 04-28-2020	JT	None	None	Interest	\$201	\$1,000	N/A	N/A
Fidelity Joint TBE Bank Leuni USA New York 1.6% 07-13-2020 [BA]	JT	\$500,001	\$1,000,000	Interest	\$2,501	\$5,000	N/A	N/A
Fidelity Joint TBE Bank West San Francisco Calif 1.6% 07-15-2020 [BA]	JT	\$500,001	\$1,000,000	Interest	\$2,501	\$5,000	N/A	N/A
Fidelity Joint TBE Berkshire Hathaway Inc. New (BRK.B) [ST]	JT	\$15,001	\$50,000	None				
Fidelity Joint TBE Centerstate Bank FL 1.6% 07-15-2020	JT	\$250,001	\$500,000	Interest	\$1,001	\$2,500	N/A	N/A
Fidelity Joint TBE Cisco Systems, Inc. (CSCO) [ST]	JT	\$15,001	\$50,000	Dividends	\$201	\$1,000	N/A	N/A
Fidelity Joint TBE Bank Deposit Sweep [BA]	JT	\$1,000,001	\$5,000,000	Interest	\$1,001	\$5,000	N/A	N/A
Fidelity Joint TBE	JT	\$15,001	\$50,000	Dividends	None	None	N/A	N/A

Fidelity Advisor International Capital Appreciation [MF]								
Fidelity Joint TBE Fidelity Advisor Total Bond [MF]	JT	None	None	Interest	\$201	\$1,000	N/A	N/A
Fidelity Joint TBE Fidelity Mid Cap Stock [MF]	JT	\$15,001	\$50,000	Dividends	\$201	\$1,000	N/A	N/A
Fidelity Joint TBE Fvcbankcorp 1.6% 04-17-2020 [BA]	JT	None	None	Interest	\$1,001	\$2,500	N/A	N/A
Fidelity Joint TBE Home Depot, Inc. (HD) [ST]	JT	\$15,001	\$50,000	Dividends	\$201	\$1,000	N/A	N/A
Fidelity Joint TBE Invesco BulletShares 2024 Corporate Bond ETF [EF]	JT	None	None	Capital Gains, Interest	\$201	\$1,000	N/A	N/A
Fidelity Joint TBE Invesco BulletShares 2025 Corporate Bond ETF [EF]	JT	\$250,001	\$500,000	Capital Gains, Interest	\$1,001	\$2,500	N/A	N/A
Fidelity Joint TBE Invesco QQQ Trust [EF] Description: QQQ	JT	\$15,001	\$50,000	Dividends	\$1	\$200	N/A	N/A
Fidelity Joint TBE iShares Core S&P Small-Cap ETF [EF]	JT	\$15,001	\$50,000	Dividends	\$1	\$200	N/A	N/A
Fidelity Joint TBE Johnson & Johnson (JNJ) [ST]	JT	\$15,001	\$50,000	Dividends	\$201	\$1,000	N/A	N/A
Fidelity Joint TBE JP Morgan Chase & Co. (JPM) [ST]	JT	\$15,001	\$50,000	Dividends	\$201	\$1,000	N/A	N/A
Fidelity Joint TBE McDonald's Corporation (MCD) [ST]	JT	\$15,001	\$50,000	Dividends	\$1	\$200	N/A	N/A
Fidelity Joint TBE Medtronic plc. Ordinary Shares (MDT) [ST]	JT	\$15,001	\$50,000	Dividends	\$1	\$200	N/A	N/A
Fidelity Joint TBE Merchants Bank Ind Lynn 1.65% 04-27-2020 [BA]	JT	None	None	Interest	\$1,001	\$2,500	N/A	N/A
Fidelity Joint TBE Merck & Company, Inc, Common Stock (MRK) [ST]	JT	\$15,001	\$50,000	Dividends	\$201	\$1,000	N/A	N/A
Fidelity Joint TBE Metabank Sioux Falls SD 1.55% Due 02-26-2020 [BA]	JT	None	None	Interest	\$201	\$1,000	N/A	N/A
Fidelity Joint TBE Microsoft Corporation (MSFT) [ST]	JT	\$15,001	\$50,000	Dividends	\$201	\$1,000	N/A	N/A
Fidelity Joint TBE Pepsico, Inc. (PEP) [ST]	JT	\$15,001	\$50,000	Dividends	\$201	\$1,000	N/A	N/A
Fidelity Joint TBE Pfizer, Inc. (PFE) [ST]	JT	\$15,001	\$50,000	Dividends	\$201	\$1,000	N/A	N/A
Fidelity Joint TBE Pinnacle Bk Nashville Tenn. 1.55% 03-23-2020 [BA]	JT	\$500,001	\$1,000,000	Interest	\$2,501	\$5,000	N/A	N/A
Fidelity Joint TBE	JT	\$15,001	\$50,000	Interest	\$201	\$1,000	N/A	N/A

Procter & Gamble Company (PG) [ST]								
Fidelity Joint TBE Southeast Bank Athens Tenn. 1.55% 03-23-2020 [BA]	JT	None	None	Interest	\$1,001	\$2,500	N/A	N/A
Fidelity Joint TBE Southside Bk Tyler Texas 1.65% 10-23-2020 [BA]	JT	\$250,001	\$500,000	Interest	\$1,001	\$2,500	N/A	N/A
Fidelity Joint TBE United Parcel Service, Inc. (UPS) [ST]	JT	\$15,001	\$50,000	Dividends	\$201	\$1,000	N/A	N/A
Fidelity Joint TBE United States Treasury Notes 1.375% 03-31-2020 [BA]	JT	None	None	Capital Gains, Interest	\$201	\$1,000	N/A	N/A
Fidelity Joint TBE Verizon Communications Inc. (VZ) [ST]	JT	\$15,001	\$50,000	Dividends	\$201	\$1,000	N/A	N/A
Fidelity Joint TBE Walmart Inc. (WMT) [ST]	JT	\$15,001	\$50,000	Dividends	\$201	\$1,000	N/A	N/A
Fidelity Joint TBE Walt Disney Company (DIS) [ST]	JT	\$15,001	\$50,000	None				
Fidelity Joint TBE Wells Fargo Natl Bk West Las Vegas 1.7% 10-19-2020 [BA]	JT	\$500,001	\$1,000,000	Interest	\$2,501	\$5,000	N/A	N/A
Fidelity Roth IRA Alphabet Inc.- Class C Capital Stock (GOOG)[ST]		\$1,001	\$15,000	None				
Fidelity Roth IRA American Electric Power Company, Inc. (AEP) [ST]		\$1,001	\$15,000	Tax-Deferred				
Fidelity Roth IRA Apple Inc. (AAPL) [ST]		\$1,001	\$15,000	Tax-Deferred				
Fidelity Roth IRA AT&T Inc. (T) [ST]		\$1,001	\$15,000	Tax-Deferred				
Fidelity Roth IRA Berkshire Hathaway Inc. New (BRK.B) [ST]		\$1,001	\$15,000	None				
Fidelity Roth IRA Cisco Systems, Inc. (CSCO) [ST]		\$1,001	\$15,000	Tax-Deferred				
Fidelity Roth IRA Discover Financial (DFS) [ST]		\$1,001	\$15,000	Tax-Deferred				
Fidelity Roth IRA FDIC Bank Deposit Sweep [BA] Description: QIWSQ Bank Deposit Sweep money market program		\$1,001	\$15,000	Tax-Deferred				
Fidelity Roth IRA FDIC Bank Deposit Sweep [BA]	SP	\$1,001	\$15,000	Tax-Deferred				

Description: QIWSQ Bank Deposit Sweep money market program								
Fidelity Roth IRA Fidelity Advisor International Capital [MF] Description: FIDZX	SP	\$1,001	\$15,000	Tax-Deferred				
Fidelity Roth IRA International Capital [MF] Description: FIDZX		\$1,001	\$15,000	Tax-Deferred				
Fidelity Roth IRA Fidelity Advisor Total Bond Fund [MF] Description: FBKWX		\$1,001	\$15,000	Tax-Deferred				
Fidelity Roth IRA Fidelity Advisor Total Bond Fund [MF] Description: FBKWX	SP	\$1,001	\$15,000	Tax-Deferred				
Fidelity Roth IRA Fidelity Contrafund [MF] Description: FCNTX	SP	\$1,001	\$15,000	Tax-Deferred				
Fidelity Roth IRA Fidelity Mid Cap Stock [MF] Description: FMCSX	SP	\$1,001	\$15,000	Tax-Deferred				
Fidelity Roth IRA Fidelity Mid Cap Stock [MF] Description: FMCSX		\$1,001	\$15,000	Tax-Deferred				
Fidelity Roth IRA Fidelity MSCI Consumer Staples Index ETF [EF] Description: FSTA	SP	\$1,001	\$15,000	Tax-Deferred				
Fidelity Roth IRA Fidelity MSCI Financials ETF [EF] Description: FNCL	SP	\$1,001	\$15,000	Tax-Deferred				
Fidelity Roth IRA Fidelity MSCI Healthcare Index ETF [EF] Description: FHLC	SP	\$1,001	\$15,000	Tax-Deferred				
Fidelity Roth IRA Fidelity NASDAQ Composite Index Tracking Stock Fund [EF] Description: ONEQ	SP	\$1,001	\$15,000	Tax-Deferred				
Fidelity Roth IRA Home Depot, Inc. (HD) [ST]		\$1,001	\$15,000	Tax-Deferred				
Fidelity Roth IRA Invesco QQQ Trust [EF]		\$1,001	\$15,000	Tax-Deferred				
Fidelity Roth IRA iShares 0-5 Year High Yield Corporate Bond ETF [EF] Description: SHYG		\$1,001	\$15,000	Tax-Deferred				
Fidelity Roth IRA iShares 0-5 Year High Yield Corporate Bond ETF [EF] Description: SHYG	SP	\$1,001	\$15,000	Tax-Deferred				
Fidelity Roth IRA iShares 0-5 Year High Yield Corporate Bond ETF [EF] Description: ISTB		\$1,001	\$15,000	Tax-Deferred				

Fidelity Roth IRA iShares Core S&P 500 ETF [EF] Description: IVV	SP	\$1,001	\$15,000	Tax-Deferred				
Fidelity Roth IRA I Shares Core S&P Small-Cap ETF [EF] Description: IJR	SP	\$1,001	\$15,000	Tax-Deferred				
Fidelity Roth IRA iShares Core S&P Small-Cap ETF [EF]		\$1,001	\$15,000	Tax-Deferred				
Fidelity Roth IRA Johnson & Johnson (JNJ) [ST]		\$1,001	\$15,000	Tax-Deferred				
Fidelity Roth IRA JP Morgan Chase & Co. (JPM) [ST]		\$1,001	\$15,000	Tax-Deferred				
Fidelity Roth IRA McDonald's Corporation (MCD) [ST]		\$1,001	\$15,000	Tax-Deferred				
Fidelity Roth IRA Medtronic plc. Ordinary Shares (MDT) [ST]		\$1,001	\$15,000	Tax-Deferred				
Fidelity Roth IRA Merck & Company, Ind. Common Stock (MRK) [ST]		\$1,001	\$15,000	Tax-Deferred				
Fidelity Roth IRA Microsoft Corporation (MSFT) [ST]		\$1,001	\$15,000	Tax-Deferred				
Fidelity Roth IRA NextEra Energy, Inc. (NEE) [ST]		\$1,001	\$15,000	Tax-Deferred				
Fidelity Roth IRA Pepsico, Inc. (PEP) [ST]		\$1,001	\$15,000	Tax-Deferred				
Fidelity Roth IRA Pfizer, Inc. (PFE) [ST]		\$1,001	\$15,000	Tax-Deferred				
Fidelity Roth IRA PNC Financial Services Group, Inc. (PNC) [ST]		\$1,001	\$15,000	Tax-Deferred				
Fidelity Roth IRA Procter & Gamble Company (PG) [ST]		\$1,001	\$15,000	Tax-Deferred				
Fidelity Roth IRA Starbuck Corporation (SBUX) [ST]		\$1,001	\$15,000	Tax-Deferred				
Fidelity Roth IRA United Parcel Service, Inc. (UPS) [ST]		\$1,001	\$15,000	Tax-Deferred				
Verizon Communications. Inc. (VZ) [ST]		\$1,001	\$15,000	Tax-Deferred				
Fidelity Roth IRA Visa Inc. (V) [ST]		\$1,001	\$15,000	Tax-Deferred				
Fidelity Roth IRA Walmart Inc. (WMT) [ST]		\$1,001	\$15,000	Tax-Deferred				
Fidelity Roth IRA Walt Disney Company (DIS)[ST]		\$1,001	\$15,000	Tax-Deferred				
Fidelity Traditional IRA Alphabet Inc.-Class C Capitol Stock (GOOG) [ST]		\$15,001	\$50,000	None				

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Fidelity Traditional IRA AT&T Inc. (T) [ST]		\$15,001	\$50,000	Tax- Deferred				
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Fidelity Traditional IRA Cisco Systems, Inc. (CSCO) [ST]		\$15,001	\$50,000	Tax- Deferred				
Fidelity Traditional IRA Discover Financial Services (DFS) [ST]		\$50,001	\$100,000	Tax- Deferred				
Fidelity Traditional IRA FDIC Bank Deposit Sweep [BA] Description; Ticker: QIWSQ Bank Deposit Sweep money market program		\$15,001	\$50,000	Tax- Deferred				
Fidelity Traditional IRA Fidelity Advisor International Capital Appreciation [MF] Description: Ticker: FIDZX		\$100,001	\$250,000	Tax- Deferred				
Fidelity Traditional IRA Fidelity Advisor Total Bond Fund [MF] Description: Ticker: FBKWX		\$100,001	\$250,000	Tax- Deferred				
Fidelity Traditional IRA Fidelity Mid Cap Stock [MF] Description: Ticker: FMCSX		\$50,001	\$100,000	Tax- Deferred				
Fidelity Traditional IRA Home Depot, Inc. (HD) [ST]		\$50,001	\$100,000	Tax- Deferred				
Fidelity Traditional IRA Invesco BulletShares 2021 High Yield Corporate Bond ETF [EF] Description: Ticker: BSJL		\$15,001	\$50,000	Tax- Deferred				
Fidelity Traditional IRA Invesco BulletShares 2022 High Yield Corporate Bond ETF [EF] Description: Ticker: BSJM		\$15,001	\$50,000	Tax- Deferred				
Fidelity Traditional IRA Invesco QQQ Trust [EF] Description: Ticker: QQQ		\$50,001	\$100,000	Tax- Deferred				
Fidelity Traditional IRA iShares 0-5 Year High Yeild Corporate Bond ETF [EF] Description: ticker: SHYG		\$50,001	\$100,000	Tax- Deferred				
Fidelity Traditional IRA iShares Core S&P Small-Cap ETF [EF] Description: IJR		\$50,001	\$100,000	Tax- Deferred				
Fidelity Traditional IRA Johnson & Johnson (JNJ) [ST]		\$15,001	\$50,000	Tax- Deferred				
Fidelity Traditional IRA JP Morgan Chase & Co. (JPM) [ST]		\$15,001	\$50,000	Tax- Deferred				
Fidelity Traditional IRA		\$15,001	\$50,000	Tax- Deferred				

McDonald's Corporation (MCD)[ST]								
Fidelity Traditional IRA Medtronic plc. Ordinary Shares (MDT) [ST]		\$15,001	\$50,000	Tax-Deferred				
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Fidelity Traditional IRA Microsoft Corporation (MSFT) [ST]		\$50,001	\$100,000	Tax-Deferred				
Fidelity Traditional IRA NextEra Energy, Inc. (NEE) [ST]		\$15,001	\$50,000	Tax-Deferred				
Fidelity Traditional IRA Pepsico, Inc. (PEP) [ST]		\$15,001	\$50,000	Tax-Deferred				
Fidelity Traditional IRA Pfizer, Inc. (PFE) [ST]		\$15,001	\$50,000	Tax-Deferred				
Fidelity Traditional IRA PNC Financial Services Group, Inc. (PNC) [ST]		\$15,001	\$50,000	Tax-Deferred				
Fidelity Traditional IRA Procter & Gamble Company (PG) [ST]		\$15,001	\$50,000	Tax-Deferred				
Fidelity Traditional IRA Starbucks Corporation (SBUX) [ST]		\$15,001	\$50,000	Tax-Deferred				
Fidelity Traditional IRA United Parcel Service, Inc. (UPS) [ST]		\$50,001	\$100,000	Tax-Deferred				
Fidelity Traditional IRA Verizon Communications Inc. (VZ) [ST]		\$15,001	\$50,000	Tax-Deferred				
Fidelity Traditional IRA Visa Inc. (V) [ST]		\$15,001	\$50,000	Tax-Deferred				
Fidelity Traditional IRA Walmart Inc. (WMT) [ST]		\$15,001	\$50,000	Tax-Deferred				
Fidelity Traditional IRA Walt Disney Company (DIS) [ST]		\$15,001	\$50,000	Tax-Deferred				
OK3 Capital Holdings, LLC [RP] Location: Lakeland/Polk, FL, US Description Asset in LLC is 50% ownership of a 2011 Cirrus SR-22 aircraft. Income is derived from a dry lease with the pilot, C. Scott Franklin (myself).		\$100,001	\$250,000	Aircraft Dry- Lease	\$201	\$1,000	\$1,001	\$2,500
OK3 Capital Properties, LLC [RP] Location: Lakeland/Polk, FL, US Description Assets in LLC are commercial office buildings at 115 and Bartow Rd., Lakeland FL 33801		\$1,000,000	\$5,000,000	Rent	\$100,001	\$1,000,000	None	None
Pacific Life VUL [WU]	SP	\$15,001	\$50,000	Tax-Deferred				
PruLife Custom Premier Life Ins. Policy [WU]		\$50,001	\$100,000	Tax-Deferred				
Total:		\$9,755,109	\$40,626,000	Total:	\$121,438	\$1,060,500	\$1,002	\$2,700

[Franklin 2020 Public Financial Disclosure Report, filed [7/14/20](#)]

Appendix II: Liabilities

Scott Franklin Liabilities, 2019			
Creditor	Date Incurred	Type	Amount Of Liability
James C. Franklin, Jr.	January 2020	Note on commercial office buildings by OK3 Properties, LLC	\$1,000,001-\$5,000,000
Total			\$1,000,001-\$5,000,000

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