

Bob Healey (NJ-03) Research Report

The following report contains research on Bob Healey, a Republican candidate in New Jersey's 3rd district. Research for this research book was conducted by the DCCC's Research Department between May 2022 and July 2022. By accepting this report, you are accepting responsibility for all information and analysis included. Therefore, it is your responsibility to verify all claims against the original documentation before you make use of it. Make sure you understand the facts behind our conclusions before making any specific charges against anyone.



Bob Healey, Jr.

Republican Candidate in
New Jersey's 3rd Congressional District

Research Report – 2022

Last Updated July 2022

Prepared by the DCCC Research Department



Table of Contents

Table of Contents.....	1
Key Findings.....	2
Healey Was A Do-Nothing Entitled Rich Kid Coasting Off His Father’s Success	4
Healey Has A Long Record Of Financial Dealings	16
Healey’s Policies Are Dangerous For New Jersey.....	33
Key Visuals.....	70
Appendix I – Campaign Finance	72

Key Findings

Healey Was A Do-Nothing, Entitled Rich Kid Coasting Off His Father’s Success

Healey was a multimillionaire who coasted off multiple six-figure salaries from various executive roles at his late father’s yacht company. In 2022, Healey had an estimated net worth of at least \$10.5 million and as much as \$72.7 million. Healey’s father and uncle founded Viking Group, which started out as the Viking Yacht Company in 1964. Healey, whose father died in 2021, has held various executive positions within the company since 2007. In the first few months of 2022, Healey received a total of more than \$208,000 in salaries from three entities within the Viking Group, and in 2021 received a total of more than \$732,000 in salaries from two entities within the Viking Group. Despite touting his business experience on the campaign trail, Healey’s cousin Pat Healey has reportedly run the day-to-day operations of the Viking Group’s main business, Viking Yachts. In fact, before Healey’s father (Bob Healey Sr.) died, he attributed the Viking Yacht Company’s longevity to his nephew Pat Healey, saying the company was Pat Healey’s “whole life.”

Healey’s 2022 congressional campaign was largely bankrolled by personal and family wealth, including through a super PAC funded primarily by his mother. In March 2022, Healey’s mother gave \$2,000,000 to a new pro-Healey super PAC, which accounted for almost all the super PAC’s fundraising to that point. Additionally, Healey loaned his own campaign \$260,000 and received \$29,000 in direct campaign contributions from his family. Healey also received nearly \$55,000 from employees of his family business, the Viking Group, \$11,600 of which came from family members who worked at the company.

Healey Has A Long Record Of Financial Dealings

After failing to disclose his financial assets on time, Healey disclosed owning millions of dollars’ worth of individual stocks, including in Big Pharma, Big Tobacco, and Chinese companies. Healey failed to file his legally-required personal financial disclosure for 2021 on time, eventually filing it three weeks late and revealing up to \$4.5 million in individual stocks. Despite his own extensive individual stock holdings, Healey’s 2022 campaign platform called for banning members of Congress from trading individual stocks and requiring members to put their holdings in a blind trust. Healey disclosed owning up to \$858,000 in 2022 and \$1.09 million in 2021 in stock in nearly 60 pharmaceutical companies, including in big pharma corporations that price-gouged consumers of insulin and cancer drugs, helped fuel the opioid crisis, and profited off the COVID-19 pandemic by manufacturing vaccines and treatments. Despite saying he was running for Congress to “get tougher on China,” in 2021 Healey owned up to \$105,000 in stock in four Chinese companies. One of those companies allegedly used North Korean labor and contributed to “serious human rights violations” in the Uyghur autonomous region of China. Healey later sold the stocks in those four Chinese companies, only to purchase stock in a different Chinese company. Healey profited off big tobacco companies by holding stock in Altria Group, before selling the stock after his financial holdings became public.

Healey’s Policies Are Dangerous For New Jersey

Healey was anti-choice, supported the Supreme Court’s leaked draft opinion that was poised to overturn Roe V. Wade, and downplayed the impact of the court’s final decision overturning Roe v. Wade. In May 2022, Healey said the Supreme Court “made the right call here” in response to a leaked draft opinion that appeared to overturn Roe v. Wade, adding that abortion had been “remanded to the states which is where I think it should have been back in 1973.” In June 2022, in response to the Supreme Court’s final decision to overturn Roe v. Wade, Healey attacked Rep. Andy Kim’s “scare tactics” and said the decision “changes nothing in regard to New Jersey law.” Healey further claimed that Rep. Andy Kim was the real “extremist” on abortion, citing among other things Kim’s support for legislation designed to protect women’s right to abortion in the event Roe v. Wade was

overturned. Healey said that if elected he would work to limit the number of abortions, oppose “late-term abortions,” and “use the bully pulpit” to speak out about abortion on the federal level. Healey said it was unfortunate that abortion rights were enshrined in the New Jersey state constitution and said he would advocate for a pro-life position to be taken up by the state. However, Healey said he would support exceptions to bans on abortion in cases of rape, incest, and to save the life of the mother.

Healey supported tax policies that enriched corporations and ultrawealthy people like himself but opposed tax cuts for the middle class. Healey supported the 2017 Republican tax bill that overwhelmingly benefited big corporations and the wealthiest Americans. Healey praised the effect of “trickle-down” economics, saying “anybody that tells you that trickledown economics doesn’t work has never run a business in their life.” Healey opposed the Build Back Better Act, which would cut taxes for the middle class while raising taxes on the richest Americans and closing tax loopholes for large corporations. Healey, who was an executive in his late father’s yacht company, opposed a “luxury tax” on the marine industry—which would negatively impact the yacht business.

Healey claimed he would protect Social Security benefits and lower drug prices for seniors but backed policies to do the opposite. Healey claimed he would work to safeguard Social Security benefits for retirees, but Healey called for a balanced budget amendment, which would threaten Social Security and Medicare funding. Healey supported the 2017 Republican tax bill that threatened “dramatic” cuts to Medicare and Social Security, including a \$25 billion cut to Medicare. Healey also opposed a plan to expand Medicare to include hearing benefits and opposed the Inflation Reduction Act, which will lower prescription drug prices. Healey claimed he would work to lower the cost of prescription drugs, but opposed the Build Back Better Act, which contained several provisions to do so. Healey also held as much as \$858,000 in stock in pharmaceutical companies in 2022, and supported the 2017 Republican Tax Scam, which gave a massive tax break to pharmaceutical companies.

Healey was endorsed by Republicans who promoted the Big Lie. Healey remained silent on the January 6th insurrection, but he accepted endorsements from elected officials who voted to overturn the results of the 2020 election, including House Minority Leader Kevin McCarthy, House Republican Whip Steve Scalise, and Representative Brian Mast.

Healey said, “access to high-quality healthcare” should be a “right for all Americans,” but backed policies to make health care less affordable. Healey’s campaign website said, “access to high-quality healthcare regardless of zip code or socioeconomic status” should be a “right for all Americans.” Healey supported the 2017 Republican tax bill, which was expected to lead to more expensive health insurance. Healey criticized federal spending on COVID-19, such as the American Rescue Plan, which provided important health insurance subsidies to health care more affordable during the pandemic.

Healey criticized lawmakers for “throwing money at problems” just days after passage of the Bipartisan Infrastructure Bill that provided billions in funding for New Jersey highways, bridges and public transportation. On November 5th, 2021, the House of Representatives passed the Bipartisan Infrastructure Bill, sending it to Biden’s desk. On November 8th, 2021, Healey criticized “what’s going on in D.C. right now,” including the mentality of “let’s just throw money at this.” The Bipartisan Infrastructure Bill provided New Jersey with billions in federal funding for highways, bridges and public transportation, including \$8.1 billion for highways and bridges, \$42 million for highway safety traffic programs, and \$4.5 billion to improve public transportation.

Healey contradicted himself on energy policy and opposed policies to combat pollution and invest in renewable energy. Healey said he wanted to “just drill” to lower gas prices despite his campaign platform opposing oil drilling off the Jersey Shore and the Atlantic Coast. Healey also supported new oil and gas developments on federal lands and wanted to restart the Keystone XL pipeline. He claimed he fought the EPA on “aggressive emissions regulations” for yachts and on requiring boats to have catalytic converters, which help prevent harmful pollution. Healey also opposed subsidies for offshore wind energy developments.

Healey Was A Do-Nothing Entitled Rich Kid Coasting Off His Father’s Success

Significant Findings

Healey Was A Multimillionaire Who Coasted Off Multiple Six Figure Salaries From Various Executive Roles At His Late Father’s Yacht Company

- ✓ 2022: Healey had an estimated net worth of at least \$10.5 million and as much as \$72.7 million.
 - ✓ Healey had assets totaling between \$15,846,351 and \$73,824,000.
 - ✓ Healey had liabilities totaling between \$1,115,004 and \$5,250,000.
- ✓ Healey collected multiple six figure salaries from positions he held in his late father’s company, the Viking Group, while his cousin appeared to run day-to-day operations in the company’s main business, Viking Yachts.
 - ✓ From 2007 to 2022, Healey was Chairman of the Viking Group, a company comprising seven businesses.
 - ✓ The Viking Group was created by Healey’s father Bob Healey Sr and his uncle, Bill Healey, and which began as Viking Yachts in 1964.
 - ✓ Bob Healey Sr. died in 2021.
 - ✓ Healey reported holding various other positions in companies that made up the Viking Group.
 - ✓ Healey reported being “Director-Executive Co Chairman” and “Director-Chairman” in various companies that were part of the Viking Group.
 - ✓ As of May 2022, Healey disclosed receiving a total of more than \$208,000 in salaries from three entities within the Viking Group to that point in the year.
 - ✓ In 2021 Healey disclosed receiving more than \$732,000 in salaries from two entities within Viking Group.
 - ✓ On the campaign trail, Healey touted his experience “having run a business fifteen years.”
 - ✓ However, Healey’s cousin, Pat Healey, reportedly ran the day-to-day operations of Viking Yacht Company as President & CEO.
 - ✓ December 2021: Pat Healey was mentioned as the President and Chief Executive Officer of the Viking Yacht Company.
 - ✓ 2011: NJ BIZ: Pat Healey “handled the “day-to-day operations” at Viking.
 - ✓ Healey’s father Bob Healey Sr. attributed Viking Yacht Company’s longevity to his brother and to his nephew, Patrick Healey, saying the company was Patrick Healey’s “whole life.”

Healey’s Campaign Was Largely Bankrolled By Personal And Family Wealth, Including Through A Super PAC Funded Primarily By His Mother

- ✓ March 2022: Healey’s mother gave \$2,000,000 to a new pro-Healey super PAC, which accounted for almost all of the super PAC’s money to that point.
 - ✓ Politico: “A new super PAC” formed in mid-March 2022 called “Garden State Advance” had “amassed a huge war chest to spend on behalf” of Healey.
 - ✓ Ellen Healey donated \$2,000,000 of the \$2,025,000 total contributions that Garden State Advance, Inc had raised as of the end of March 2022.
 - ✓ The Garden State Advance super PAC spent nearly \$45,000 in the days leading to the Republican primary on mailers and text messages to help Healey’s campaign.
- ✓ Healey loaned his own campaign \$260,000 and received \$29,000 in contributions from his family.
 - ✓ As of June 2022, Healey had received \$29,000.00 in contributions from members of his family.
 - ✓ March 2022: Healey loaned his campaign \$200,000.
 - ✓ December 2021: Healey loaned his campaign \$60,000.
- ✓ Healey received nearly \$55,000 from employees of his family business, the Viking Group, including \$11,600 from family members who worked at the company.

Healey Was A Multimillionaire Who Coasted Off Multiple Six Figure Salaries Through Various Executive Roles At His Father’s Yacht Company

2022: Healey Had An Estimated Net Worth Of At Least \$10.5 Million And As Much As \$72.7 Million

As Of May 2022, Healey Had An Estimated Net Worth Between \$10,596,351 And \$72,708,996. [Healey 2022 Public Financial Disclosure Report, filed [5/12/22](#)]

Healey Had Assets Totaling Between \$15,846,351 And \$73,824,000

Healey Had Assets Totaling Between \$15,846,351 And \$73,824,000. [Healey 2022 Public Financial Disclosure Report, filed [5/12/22](#)] *Note: Due to the number of Healey’s assets, they have not been listed in full here. For a full list of Healey’s assets, see Personal Finances section.*

Healey Had Liabilities Totaling Between \$1,115,004 And \$5,250,000

2022 Healey Liabilities				
Owner	Creditor	Date Incurred	Type	Amount Of Liability
	JP Morgan	2021	Line of Credit-1	\$50,001 - \$100,000
	JP Morgan	2021	Line of Credit-2	\$50,001 - \$100,000

	Estate of Robert T. Healey Sr.	August 2013	Purchased Ownership of Viking Yacht Company Stock	\$1,000,001 - \$5,000,000
SP	Great Lakes	August 2011	Student Loans	\$15,001 - \$50,000
Total:				\$1,115,004 - \$5,250,000

[Healey 2022 Public Financial Disclosure Report, filed [5/12/22](#)]

Healey Collected Multiple Six Figure Salaries From Positions He Held In His Late Father’s Company, The Viking Group, While His Cousin Appeared To Run Day-To-Day Operations In The Company’s Main Business, Viking Yachts

Healey Was Chairman Of The Viking Group, A Company Created By His Father And Uncle Which Began As Viking Yachts In 1964

2007-2022: Healey Was Chairman Of The Viking Group, Which Comprised Seven Companies, Including Viking Yachts.



Robert Healey Jr.
Executive Co-Chairman at the Viking Group

← Experience



Chairman
Viking Group
Oct 2007 - Present · 14 yrs 9 mos
Cherry Hill, NJ

The Viking Group comprises the following companies:
 Viking Yachts (Yacht Manufacturing)
 Viking Sport Cruisers (Princess Yachts Dealer)
 Viking Associates (Commercial Real Estate Services)
 Viking Residential (Residential Real Estate Services)
 Viking Developers (Real Estate Development Service)
 International Maritime Insurance Co. (Business Risk Insurance)
 Viking Investments (Family Office Investment Banking)

[Robert Healey Jr., LinkedIn, Accessed [6/13/22](#)]

On His 2022 PFD, Healey Listed Himself As “Director-Chairman” Of Viking Yachts And Other Companies Within The Viking Group.

SCHEDULE E: POSITIONS

Position	Name of Organization
DIRECTOR-CHAIRMAN	Viking Yacht Company Inc.
DIRECTOR-CHAIRMAN	Viking Sport Cruisers Inc
DIRECTOR- CHAIRMAN	Atlantic King Air Inc
DIRECTOR-CHAIRMAN	JS Family Holdings Inc
DIRECTOR-CHAIRMAN	VYC Financial Company
DIRECTOR-CHAIRMAN	Atlantic Marine Electronics Inc.
DIRECTOR-CHAIRMAN	Palm Beach Towers Inc
DIRECTOR-CHAIRMAN	Maritime Financial Services Inc
DIRECTOR-CHAIRMAN	Viking Yacht Company - Florida Inc

[House of Representatives Office of the Clerk, Candidate Financial Disclosures, Robert Healey Jr., Filed [5/12/22](#)]

1964: Healey’s Uncle And Father, Bill And Bob Healey, Sr. Founded Viking Yachts. “Back in 1964, brothers Bill and Bob Healey founded Viking Yachts. Today, Bill’s son, Pat Healey, an avid billfishing enthusiast, runs the company, which is reportedly debt-free and is still privately held.” [Yachting Magazine, 10/1/18]

Healey Reported Holding Various Other Positions In Companies That Made Up The Viking Group

On His 2022 PFD, Healey Listed Himself As “Director-Chairman” Of Viking Yachts And Other Companies Within The Viking Group.

SCHEDULE E: POSITIONS

Position	Name of Organization
DIRECTOR-CHAIRMAN	Viking Yacht Company Inc.
DIRECTOR-CHAIRMAN	Viking Sport Cruisers Inc
DIRECTOR- CHAIRMAN	Atlantic King Air Inc
DIRECTOR-CHAIRMAN	JS Family Holdings Inc
DIRECTOR-CHAIRMAN	VYC Financial Company
DIRECTOR-CHAIRMAN	Atlantic Marine Electronics Inc.
DIRECTOR-CHAIRMAN	Palm Beach Towers Inc
DIRECTOR-CHAIRMAN	Maritime Financial Services Inc
DIRECTOR-CHAIRMAN	Viking Yacht Company - Florida Inc

[House of Representatives Office of the Clerk, Candidate Financial Disclosures, Robert Healey Jr., Filed [5/12/22](#)]

On His 2021 PFD, Healey Reported Being “Director-Executive Co Chairman” In Various Companies That Were Part Of The Viking Group.

SCHEDULE E: POSITIONS

Position	Name of Organization
DIRECTOR-EXECUTIVE CO CHAIRMAN	Viking Yacht Company Inc.
DIRECTOR-EXECUTIVE CO CHAIRMAN	Viking Sport Cruisers Inc
DIRECTOR-EXECUTIVE CO CHAIRMAN	Atlantic King Air Inc
DIRECTOR-EXECUTIVE CO CHAIRMAN	JS Family Holdings Inc
DIRECTOR-EXECUTIVE CO CHAIRMAN	VYC Financial Company
DIRECTOR-EXECUTIVE CO CHAIRMAN	Atlantic Marine Electronics Inc.
DIRECTOR-EXECUTIVE CO CHAIRMAN	Palm Beach Towers Inc
DIRECTOR-EXECUTIVE CO CHAIRMAN	Maritime Financial Services Inc
DIRECTOR-EXECUTIVE CO CHAIRMAN	Viking Yacht Company - Florida Inc
DIRECTOR-EXECUTIVE CO CHAIRMAN	Viking Yachting Center Inc
DIRECTOR-EXECUTIVE CO CHAIRMAN	Valhalla Boat Sales Inc
DIRECTOR-EXECUTIVE CO CHAIRMAN	Valhala Boat Works Inc
DIRECTOR-EXECUTIVE CO CHAIRMAN	VSC Financial Company
DIRECTOR-EXECUTIVE CO CHAIRMAN	Viking Custom Inc
DIRECTOR-EXECUTIVE CO CHAIRMAN	Viking Sport Cruisers - Florida Inc
DIRECTOR-EXECUTIVE CO CHAIRMAN	Palm Beach Tenders Inc

[Healey 2022 Public Financial Disclosure Report, filed [5/12/22](#)]

As Of May 2022 Healey Disclosed Receiving A Total Of More Than \$208,000 In Salaries From Three Entities Within The Viking Group To That Point In The Year

May 2022: Healey Reported That To That Point In The Year, He Had Made A Total Of More Than \$200,000 In Salary From Three Different Entities That Were Part Of The Viking Group, Including Viking Yacht Company.

2022 Healey Earned Income (As Of May 2022)		
Source	Type	Amount
Viking Yacht Company	Salary	\$26,464.00
Vikco Inc	Salary	\$105,585.72
Viking Sport Cruisers	Salary	\$76,928.00
Total:		\$208,977.72

[Healey 2022 Public Financial Disclosure Report, filed [5/12/22](#)]

- **2007-2022: Healey Was The Chairman Of The Viking Yacht Company.**



Chairman

Viking Yacht Company
 Oct 2007 - Present · 14 yrs 9 mos
 New Gretna, New Jersey

The Viking Yacht Company has celebrated four and a half decades in business building luxury performance sportfishing and cruising yachts. Started by brothers Bob and Bill Healey in 1964 when they bought Peterson-Viking Builders, a small, struggling New Jersey builder of 37-foot, wooden sportfishing boats, Viking Yachts has grown to become a world leader in semi-custom fiberglass yacht production with over 4,000 Vikings delivered.

[Robert Healey Jr., LinkedIn, Accessed [6/13/22](#)]

- **2007-2022: Healey Listed Himself As The Chairman Of The Viking Group Which Included Viking Sports Cruisers And Viking Residential.**



Robert Healey Jr.
 Executive Co-Chairman at the Viking Group

← Experience



Chairman
 Viking Group
 Oct 2007 - Present · 14 yrs 9 mos
 Cherry Hill, NJ

The Viking Group comprises the following companies:
 Viking Yachts (Yacht Manufacturing)
 Viking Sport Cruisers (Princess Yachts Dealer)
 Viking Associates (Commercial Real Estate Services)
 Viking Residential (Residential Real Estate Services)
 Viking Developers (Real Estate Development Service)
 International Maritime Insurance Co. (Business Risk Insurance)
 Viking Investments (Family Office Investment Banking)

[Robert Healey Jr., LinkedIn, Accessed [6/13/22](#)]

2021: Healey Disclosed Receiving More Than \$732,000 In Salaries From Two Entities Within Viking Group

2021: Healey Listed \$732,051 In Salaries As Earned Income From Two Viking Group Entities.

2021 Healey Earned Income		
Source	Type	Amount
Viking Yacht Company	Salary	\$279,508.00
Vikco Inc	Salary	\$452,543.00
Total:		\$732,051.00

[Healey 2022 Public Financial Disclosure Report, filed [5/12/22](#)]

On The Campaign Trail, Healey Touted His Experience “Having Run A Business Fifteen Years”

2021: Healey Claimed He Ran A Business For “Fifteen Years.” “A self-described fiscal conservative, he said that he’s concerned about ‘what’s going on in D.C. right now. ‘It’s just like, look, let’s just throw money at this. I understand there’s some real problems in this country that we’re trying to solve, and it’s not easy,’ Healey stated. ‘Having run business fifteen years, I can tell you the solution isn’t always, let’s throw more money at it. Sometimes it’s like lighting it on fire.’” [New Jersey Globe, [11/8/21](#)]

Healey’s Cousin, Pat Healey, Reportedly Ran The Day-To-Day Operations Of Viking Yacht Company As President & CEO

December 2021: Pat Healey Was Mentioned As The President And Chief Executive Officer Of The Viking Yacht Company. “My uncle’s efforts to repeal the federal luxury tax on yachts will never be forgotten,” said Bill Healey’s son, Pat Healey, president and chief executive officer of Viking Yachts. ‘He saved not only Viking but the entire marine industry,’ Pat Healey continued in the statement. ‘He was the catalyst and leader, and he wouldn’t take ‘no’ for an answer. He was a brilliant lawyer and savvy businessman who was able to convince the politicians in Washington that this was very much a jobs issue. It was about good hardworking people losing their ability to provide for their families.” [Asbury Park Press, [12/16/21](#)]

2018: Yachting Magazine: Pat Healey “Runs The Company” And Was The Son Of Viking Co-Founder Bill Healey, Brother Of Bob Healey Sr. “Back in 1964, brothers Bill and Bob Healey founded Viking Yachts. Today, Bill’s son, Pat Healey, an avid billfishing enthusiast, runs the company, which is reportedly debt-free and is still privately held.” [Yachting Magazine, 10/1/18]

2011: NJ BIZ: Pat Healey “Handles The Day-To-Day Operations” At Viking. “Since 1964, Viking has been owned by Healey’s uncle, Bob Healey, and his father, Bill Healey, who at 84 still comes to the shop each day. But it’s Patrick Healey, 53, who handles the day-to-day operations that he said resemble a roller-coaster ride.” [NJ BIZ, 9/12/11]

Healey’s Father Bob Healey Sr. Attributed Viking Yacht Company’s Longevity To His Brother And To His Nephew, Patrick Healey, Saying The Company Was Patrick Healey’s “Whole Life”

2017: Healey’s Father Bob Healey Sr. Said The Viking Yacht Company Was His Nephew Patrick Healey’s “Whole Life.” Q: What is it about the boating industry that’s made you stay in it this long? A: We love the boating industry. We love boats. I could have sold [the Viking Yacht Co.] some years ago to what is the Brunswick group for \$400 million. They approached me because they thought I was more flexible because I’m the chairman of the yacht company and we have four or five other divisions that are non-boating. So I was approached and I get letters — up until this economy I used to get letters once a month. I have a standard answer: The yacht company is not for sale at any price. My brother — it’s his whole life. My nephew, Patrick — it’s his whole life. I’ve always been very enthused about the yacht company. They live and sleep the boat business. That’s why I say it’s a family business. They don’t go to work to put in eight or 10 hours a day. They go to work to build boats and make them better. My brother stands at the line going out at the end of the day and shakes hands with everybody — he knows all about them. We’re one big family. We love boats. The guys that work for us all love boats. We love what we do.” [Trade Only Today [7/27/17](#)]

2017: Healey’s Father Attributed The Longevity Of The Viking Yacht Company To His Brother Bill Healey And His Nephew Patrick Healey. “I attribute [our longevity] a lot to my brother, Bill, who’s the boatbuilder, and his son Patrick. I remember during hard times my brother always refused to cut the quality of the boat, no matter how short we were on cash. He maintained that quality of the boat, and every year he would add to [it]. He would improve it. He would see something somewhere and kept improving the boat. Over 48 years we have developed quite a product, and that’s what I attribute the success of our company to — the family continuity and the consistency of building that quality, inch by inch, every year. Every new product has something added to it, something different, something that’s an improvement.” [Trade Only Today [7/27/17](#)]

Healey’s Campaign Was Largely Bankrolled By Personal And Family Wealth, Including Through A Super PAC Funded Primarily By His Mother

2022: Healey’s Mother Gave \$2,000,000 To A New Pro-Healey Super PAC –Accounting For Almost All Of The Super PAC’s Money At That Point

Politico: “A New Super PAC” Formed In Mid-March 2022 Called “Garden State Advance” Had “Amassed A Huge War Chest To Spend On Behalf” Of Healey. “A new super PAC has amassed a huge war chest to spend on behalf of New Jersey Republican congressional candidate Bob Healey Jr., and most of the money comes from his mother. Garden State Advance, which formed in mid-March, received a \$2 million donation from Ellen Healey of Wellington, Fla., according to filings with the Federal Election Commission. The only other contribution — \$25,000 — came from Jonathan Lumbert of Naples, Fla., who runs a Philadelphia-based boutique investment advisory firm.” [Politico, [6/14/22](#)]

- **Politico: “Most Of The Money” In Garden State Advance Super PAC’s War Chest Came From Healey’s Mother, Ellen Healey, Who Gave It \$2,000,000.** “A new super PAC has amassed a huge war chest to spend on behalf of New Jersey Republican congressional candidate Bob Healey Jr., and most of the money comes from his mother. Garden State Advance, which formed in mid-March, received a \$2 million donation from Ellen Healey of Wellington, Fla., according to filings with the Federal Election Commission. The only other contribution — \$25,000 — came from Jonathan Lumbert of Naples, Fla., who runs a Philadelphia-based boutique investment advisory firm.” [Politico, [6/14/22](#)]

3/17/22: Ellen Healey Donated \$2,000,000 Of The \$2,025,000 Total Contributions That Garden State Advance, Inc Had Raised As Of The End Of March 2022. [FEC, April 2022 Quarterly Report, filed [4/14/22](#)]

The Garden State Advance Inc. Super PAC Was Formed On March 15, 2022.
About this committee

TWO-YEAR PERIOD

2021-2022 ▼

Committee information


Committee name: GARDEN STATE ADVANCE, INC.

Mailing address: PO BOX 408
BAYVILLE, NJ 08721

Treasurer: MONDELLA, THERESA

Committee type: Super PAC (Independent Expenditure-Only)

Committee designation: Unauthorized

Statement of organization:  [Current version \(PDF\)](#)
FEC-1573884
Filed 03/15/2022

[FEC, Committee Profile, accessed [6/28/22](#)]

The Garden State Advance Super PAC Spent Nearly \$45,000 In The Days Leading To The Republican Primary On Mailers And Text Messages To Help Healey’s Campaign. “Reached by phone Tuesday, Ellen

Healey declined to comment. Although Garden State Advance has yet to come to the attention of the media, it spent about \$45,000 in the final days leading up to the June 7 primary on mailers and text messages to help Healey Jr.’s campaign. Super PACs are allowed to raise and spend unlimited sums to help or hurt candidates so long as they don’t coordinate with campaigns. Peter Sheridan, a New Jersey Republican operative who’s listed as Garden State Advance’s agent, did not respond to emailed questions about its operations.” [Politico, [6/14/22](#)]

According To An April 2022 FEC Filing The Garden State PAC Spent \$12,000 On Strategic Consulting, \$3,328.50 On Fundraising & Compliance Consulting, And \$5,000 On Legal Fees.

SCHEDULE B

**ITEMIZED DISBURSEMENTS
All Listed Line Numbers**

Committee: GARDEN STATE ADVANCE, INC.

Disbursement To	Address	Election Type	Date of Disbursement	Extra Description	Amount This Period	Text	Memo
10 Strategy Group, LLC	169 North Main Street Lambertville, New Jersey 08530		03/30/2022	Strategic Consulting	12000.00		
Theresa Mondella	PO Box 408 Bayville, New Jersey 08721		03/30/2022	Fundraising & Compliance Consulting (non	3328.50		
Squire Patton Boggs, LLP	425 Walnut Street Cincinnati, Ohio 45264		03/24/2022	Legal Fees	5000.00		

[FEC, April 2022 Quarterly Report, filed [4/14/22](#)]

Healey Loaned His Own Campaign \$260,000 And Received \$29,000 In Contributions From His Family

As Of June 2022, Healey Had Received \$29,000.00 In Contributions From Members Of His Family.

Source name	Recipient	Election	State	Receipt date	Amount
HEALEY, PATRICK J	BOB HEALEY FOR CONGRESS	GENERAL	NJ	12/31/2021	\$2,900.00
HEALEY, PATRICK J	BOB HEALEY FOR CONGRESS	PRIMARY	NJ	12/31/2021	\$2,900.00
HEALEY, LEANNE A	BOB HEALEY FOR CONGRESS	GENERAL	NJ	12/31/2021	\$2,900.00
HEALEY, LEANNE A	BOB HEALEY FOR CONGRESS	PRIMARY	NJ	12/31/2021	\$2,900.00
HEALEY, KATHERINE	BOB HEALEY FOR CONGRESS	PRIMARY	NJ	12/17/2021	\$2,900.00
HEALEY, KATHERINE	BOB HEALEY FOR CONGRESS	GENERAL	NJ	12/17/2021	\$2,900.00

HEALEY, ROBERT T SR.	BOB HEALEY FOR CONGRESS	PRIMARY	FL	12/06/2021	\$2,900.00
HEALEY, ROBERT T SR.	BOB HEALEY FOR CONGRESS	GENERAL	FL	12/06/2021	\$2,900.00
HEALEY, ELLEN J	BOB HEALEY FOR CONGRESS	PRIMARY	FL	12/06/2021	\$2,900.00
HEALEY, ELLEN J	BOB HEALEY FOR CONGRESS	GENERAL	FL	12/06/2021	\$2,900.00
				Total:	\$29,000.00

[FEC, accessed, [6/6/22](#)]

Healey Received Nearly \$55,000 From Viking Yacht Employees, Including \$11,600 From Family Members Who Worked At The Company

As Of June 2022, Healey Had Received \$54,800 In Contributions From Viking Yacht Employees, Which Included \$5,800 From His Cousin, Patrick Healey And \$5,800 From His Cousin’s Wife, Katherine Healey.

Source name	Recipient	Election	State	Employer	Job Title	Receipt date	Amount
MUELLER, WILLIAM L	BOB HEALEY FOR CONGRESS	PRIMARY	NJ	Viking Yacht Co	Attorney	05/05/2022	\$500.00
WALDRON, MARK P	BOB HEALEY FOR CONGRESS	PRIMARY	NJ	Viking Yacht Co	VP of Sales	12/31/2021	\$2,000.00
UHL, ALBERT J	BOB HEALEY FOR CONGRESS	PRIMARY	NJ	Viking Yacht Co	VP of Manufacturing	12/31/2021	\$1,000.00
RUTT, LONNIR	BOB HEALEY FOR CONGRESS	PRIMARY	NJ	Viking Yacht Co	Engineer	12/31/2021	\$2,500.00
PHARO, ROBERT W	BOB HEALEY FOR CONGRESS	PRIMARY	NJ	Viking Yacht Co	Manager	12/31/2021	\$1,000.00
KASINSKI, JOHN E	BOB HEALEY FOR CONGRESS	PRIMARY	NJ	Viking Yacht Co	CFO	12/31/2021	\$2,900.00
KASINSKI, JOHN E	BOB HEALEY FOR CONGRESS	GENERAL	NJ	Viking Yacht Co	CFO	12/31/2021	\$2,900.00

HEALEY, PATRICK J	BOB HEALEY FOR CONGRESS	GENERAL	NJ	Viking Yacht Co	Boat Builder	12/31/2021	\$2,900.00
HEALEY, PATRICK J	BOB HEALEY FOR CONGRESS	PRIMARY	NJ	Viking Yacht Co	Boat Builder	12/31/2021	\$2,900.00
FITCHETT, RYAN W	BOB HEALEY FOR CONGRESS	PRIMARY	NJ	Viking Sport Cruisers	VP of Sales	12/31/2021	\$1,000.00
FITCHETT, RYAN W	BOB HEALEY FOR CONGRESS	PRIMARY	NJ	Viking Sport Cruisers	VP of Sales	12/31/2021	\$1,000.00
DONAHUE, MICHAEL S	BOB HEALEY FOR CONGRESS	PRIMARY	NJ	Viking Yacht Co	Corporate HR Manager	12/31/2021	\$1,000.00
DAVALA, ANDREW L	BOB HEALEY FOR CONGRESS	PRIMARY	NJ	Viking Yacht Co	Executive Vice President	12/31/2021	\$2,900.00
DAVALA, ANDREW L	BOB HEALEY FOR CONGRESS	GENERAL	NJ	Viking Yacht Co	Executive Vice President	12/31/2021	\$2,900.00
WALKER, STEVEN	BOB HEALEY FOR CONGRESS	PRIMARY	NJ	Viking Yacht Co	Design	12/21/2021	\$1,000.00
MARKS, STEVEN	BOB HEALEY FOR CONGRESS	PRIMARY	NJ	Viking Yacht Co	NP	12/21/2021	\$1,000.00
HEALEY, KATHERINE	BOB HEALEY FOR CONGRESS	PRIMARY	NJ	Viking Yacht Co	Co-Owner	12/17/2021	\$2,900.00
HEALEY, KATHERINE	BOB HEALEY FOR CONGRESS	GENERAL	NJ	Viking Yacht Co	Co-Owner	12/17/2021	\$2,900.00
CARROLL, THOMAS	BOB HEALEY FOR CONGRESS	GENERAL	FL	Viking Sport Cruisers	Vice President	12/10/2021	\$2,900.00
CARROLL, THOMAS	BOB HEALEY FOR CONGRESS	PRIMARY	FL	Viking Sport Cruisers	Vice President	12/10/2021	\$2,900.00

CARROLL, THOMAS S	BOB HEALEY FOR CONGRESS	GENERAL	FL	Viking Sport Cruisers	President	12/05/2021	\$2,900.00
CARROLL, THOMAS S	BOB HEALEY FOR CONGRESS	PRIMARY	FL	Viking Sport Cruisers	President	12/05/2021	\$2,900.00
HIGGINS, RYAN	BOB HEALEY FOR CONGRESS	PRIMARY	FL	Viking Yacht Co	Sales Manager	12/01/2021	\$2,000.00
NOBEL, JAMES	BOB HEALEY FOR CONGRESS	PRIMARY	FL	Viking Sport Cruisers	VP Marketing Director	11/30/2021	\$2,000.00
GEMMELL, DON	BOB HEALEY FOR CONGRESS	PRIMARY	FL	Viking Yacht Co	Engineer	11/30/2021	\$2,000.00
ALTEN, TYLER	BOB HEALEY FOR CONGRESS	PRIMARY	NY	Viking Developers	Real Estate	11/19/2021	\$2,000.00
						Total:	\$54,800.00

[FEC, accessed [6/6/22](#)]

Healey Has A Long Record Of Financial Dealings

Significant Findings

After Failing To Disclose His Financial Assets When He Was Required To, Healey Disclosed Owning Millions Of Dollars’ Worth Of Individual Stocks, Including In Big Pharma, Big Tobacco, And Chinese Companies

- ✓ Healey failed to file his legally required personal financial disclosure for 2021 on time, eventually filing it three weeks late and revealing up to \$4.5 million in individual stocks.
 - ✓ As part of House Ethics requirements, Healey was required to file a personal financial disclosure form by March 8, but he failed to do so until March 29.
 - ✓ Healey’s March 2022 financial disclosure showed that in 2021 he owned up to \$4.5 million in stock in 213 corporations.
- ✓ Despite his own extensive individual stock holdings, Healey’s 2022 campaign platform called for banning members of Congress from trading individual stocks and requiring members to put their holdings in a blind trust.
- ✓ Healey disclosed owning up to \$858,000 in 2022 and \$1.09 million in 2021 in stock in nearly 60 pharmaceutical companies, including big pharma corporations that intentionally gouged the prices of common drugs.
 - ✓ Healey profited off stock holdings in pharmaceutical companies that were sued for intentionally driving up the price of insulin.
 - ✓ 2022: Healey owned up to \$90,000 of Eli Lilly, Novo Nordisk, and Sanofi stock, on which he made up to \$1,200.
 - ✓ 2021: Healey owned up to \$135,000 of Eli Lilly, Novo Nordisk, and Sanofi stock, on which he made up to \$1,800.
 - ✓ Healey profited off stock holdings in pharmaceutical companies that price gouged American cancer patients.
 - ✓ 2021-2022: Healey owned up to \$46,000 of Astellas Pharma and Pfizer stock, on which he made up to \$800 each year.
 - ✓ Healey profited off stock holdings in pharmaceutical companies that helped fuel the opioid crisis.
 - ✓ 2021-2022: Healey owned up to \$77,000 of Johnson & Johnson, AmerisourceBergen, and AbbVie stock, on which he earned up to \$1,400 each year.
- ✓ With his holdings of stock in major COVID-19 vaccine manufacturers Johnson & Johnson, Pfizer, and Moderna, Healey profited off of the pandemic.

- ✓ 2021-2022: Healey owned up to \$63,000 of stock in major COVID-19 vaccine manufacturers Johnson & Johnson, Pfizer, and Moderna, on which he made up to \$1,400 each year.
- ✓ Despite saying he was running for Congress to “get tougher on China,” in 2021 Healey owned up to \$105,000 in stock in four Chinese companies, including one that allegedly contributed to “serious human rights violations.” Healey later sold the stocks only to purchase stock in a different Chinese company.
 - ✓ March 2022: Healey claimed he was running for Congress to “get tougher on China.”
 - ✓ In his personal financial disclosure for 2021, Healey disclosed owning up to \$105,000 in stock in four Chinese companies.
 - ✓ Through his holdings of one of those four companies, the Li Ning Company, Healey profited off alleged North Korean labor and “serious human rights violations” in China’s Uyghur Autonomous Region.
 - ✓ Healey’s Personal Financial Disclosure for 2021 owned up to \$30,000 in Li Ning Company stock, on which he made up to \$400.
 - ✓ April 2022: Healey announced he would sell stocks in Chinese companies that were listed on his 2021 PFD, saying that Healey they “don’t align with my core values.”
 - ✓ None of the Chinese stocks listed on Healey’s 2021 PFD were listed on Healey’s 2022 PFD.
 - ✓ Despite selling multiple stocks in Chinese Companies, Healey’s May 2022 Personal Financial Disclosure revealed that he had later purchased new stocks in Zai Lab, a Chinese biopharmaceutical company that faced possible delisting from Wall Street if it did not comply with an SEC audit order.
- ✓ Healey profited off big tobacco companies before selling his tobacco stocks.
 - ✓ 2021: Healey disclosed owning \$1,001 to \$15,000 of stock in Altria Group, one of the world’s largest tobacco companies, on which he reported earning between \$1 and \$200 in unearned income.
 - ✓ April 2022: Healey sold his tobacco stocks claiming they “don’t align with my core values.”

After Failing To Disclose His Financial Assets When He Was Required To, Healey Disclosed Owning Millions Of Dollars’ Worth Of Individual Stocks, Including In Pharmaceutical Companies And Chinese Companies

Healey Failed To File His Legally-Required Personal Financial Disclosure For 2021 On Time, Eventually Filing It Three Weeks Late And Revealing Up To \$4.5 Million In Individual Stocks

Candidates Were Required To Require A Personal Financial Disclosure Form Within 30 Days Of Becoming A Candidate Or By May 15, Whichever Came Later

Investment Club	Abbott Laboratories	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
JP Morgan Accounts	Abbott Laboratories	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	AbbVie Inc	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
JP Morgan Accounts	AbbVie Inc	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	ACADIA Pharmaceuticals Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	ACADIA Pharmaceuticals Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
Investment Club	AmerisourceBergen Corporation	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	AmerisourceBergen Corporation	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Amicus Therapeutics	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Amicus Therapeutics	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Argenx SE - American Depositary Shares	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
JP Morgan Accounts	Argenx SE - American Depositary Shares	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Ascendis Pharma A/S - American Depositary Shares	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Ascendis Pharma A/S - American Depositary Shares	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Astellas Pharma Inc Un-sponsored ADR	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Astellas Pharma Inc Un-sponsored ADR	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	AstraZeneca PLC - American Depositary Shares	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
JP Morgan Accounts	AstraZeneca PLC - American Depositary Shares	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Individual Retirement Account	Avanos Medical, Inc.	Stock	Self	\$1	\$1,000	\$1	\$1,000
Investment Club	Bicycle Therapeutics - American Depositary Shares	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Bicycle Therapeutics -	Stock	Self	\$1	\$1,000	\$1	\$1,000

	American Depository Shares						
Investment Club	BioAtla Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	BioAtla Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
Investment Club	Biohaven Pharmaceutical Holding Company Ltd. Common Shares	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Biohaven Pharmaceutical Holding Company Ltd. Common Shares	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	BioMarin Pharmaceutical Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	BioMarin Pharmaceutical Inc	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Biomea Fusion Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Biomea Fusion Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
Investment Club	Bristol-Myers Squibb Company	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
JP Morgan Accounts	Bristol-Myers Squibb Company	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Catalent Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Catalent Inc	Stock	Self	\$1,001	\$15,000	\$1	\$1,000
Investment Club	Centessa Pharmaceuticals plc - American Depository Shares	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Centessa Pharmaceuticals plc - American Depository Shares	Stock	Self	\$1	\$1,000	\$1	\$1,000
Investment Club	Cogent Biosciences Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Cogent Biosciences Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
Investment Club	Collegium Pharmaceutical Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Collegium Pharmaceutical Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
Investment Club	Csl Ltd Sponsored ADR	Stock	Self	\$1,001	\$15,000	N/A	N/A

JP Morgan Accounts	Csl Ltd Sponsored ADR	Stock	Self	\$15,001	\$50,000	N/A	N/A
Investment Club	Eli Lilly and Company	Stock	Self	\$1,001	\$15,000	N/A	N/A
Investment Club	Eli Lilly and Company	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
JP Morgan Accounts	Eli Lilly and Company	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	ESSA Pharma Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	ESSA Pharma Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
Investment Club	Fate Therapeutics Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Fate Therapeutics Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
Investment Club	Gilead Sciences Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Gilead Sciences Inc	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Global Blood Therapeutics Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Global Blood Therapeutics Inc	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Harmony Biosciences Holdings, Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Harmony Biosciences Holdings, Inc	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Horizon Therapeutics Public Limited Company - Ordinary Shares	Stock	Self	\$1,001	\$15,000	N/A	N/A
Investment Club	Horizon Therapeutics Public Limited Company - Ordinary Shares	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
JP Morgan Accounts	Horizon Therapeutics Public Limited Company - Ordinary Shares	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	IVERIC bio, Inc.	Stock	Self	N/A	N/A	\$1	\$1,000
JP Morgan Accounts	IVERIC bio, Inc.	Stock	Self	N/A	N/A	\$1	\$1,000
Investment Club	Janux Therapeutics Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Janux Therapeutics Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000

Investment Club	Jazz Pharmaceuticals plc - Ordinary Shares	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Jazz Pharmaceuticals plc - Ordinary Shares	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Individual Retirement Account	Johnson & Johnson	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Johnson & Johnson	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Johnson & Johnson	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Lonza Group Ag Zuerich Un-sponsored ADR	Stock	Self	\$1,001	\$15,000	N/A	N/A
JP Morgan Accounts	Lonza Group Ag Zuerich Un-sponsored ADR	Stock	Self	\$1,001	\$15,000	N/A	N/A
Individual Retirement Account	Merck & Co. Common Stock	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Merck & Company Inc Common Stock	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
JP Morgan Accounts	Merck & Company Inc Common Stock	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Moderna Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Moderna Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
Investment Club	Myovant Sciences Ltd Common Shares	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Myovant Sciences Ltd Common Shares	Stock	Self	\$1	\$1,000	\$1	\$1,000
Investment Club	Neurocrine Biosciences Inc	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
JP Morgan Accounts	Neurocrine Biosciences Inc	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Novartis AG	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
JP Morgan Accounts	Novartis AG	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Novo Nordisk A/S	Stock	Self	\$1,001	\$15,000	N/A	N/A
Investment Club	Novo Nordisk A/S	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
JP Morgan Accounts	Novo Nordisk A/S	Stock	Self	\$1,001	\$15,000	N/A	N/A
JP Morgan Accounts	Novo Nordisk A/S	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000

Investment Club	Olema Pharmaceuticals Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Olema Pharmaceuticals Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
Individual Retirement Account	Organon & Co.	Stock	Self	\$1	\$1,000	\$1	\$1,000
Investment Club	Organon & Co.	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Organon & Co.	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Pfizer Inc	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
JP Morgan Accounts	Pfizer Inc	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Phathom Pharmaceuticals	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Phathom Pharmaceuticals	Stock	Self	\$1	\$1,000	\$1	\$1,000
Investment Club	Praxis Precision Medicines Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Praxis Precision Medicines Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
Investment Club	PTC Therapeutics Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	PTC Therapeutics Inc	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Regeneron Pharmaceuticals Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Regeneron Pharmaceuticals Inc	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Rhythm Pharmaceuticals Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Rhythm Pharmaceuticals Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
Investment Club	Roche Holdings AG Basel American Depositary Shares	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
JP Morgan Accounts	Roche Holdings AG Basel American Depositary Shares	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Royalty Pharma plc - Class A Ordinary Shares	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Royalty Pharma plc - Class A Ordinary Shares	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Sage Therapeutics Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Sage Therapeutics Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000

Investment Club	Sanofi - American Depository Shares	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
JP Morgan Accounts	Sanofi - American Depository Shares	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Sarepta Therapeutics Inc	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
JP Morgan Accounts	Sarepta Therapeutics Inc	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Seres Therapeutics Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Seres Therapeutics Inc	Stock	Self	\$1,001	\$15,000	\$1	\$1,000
Investment Club	STERIS plc	Stock	Self	\$1	\$1,000	\$1	\$1,000
Investment Club	STERIS plc	Stock	Self	\$1,001	\$15,000	N/A	N/A
JP Morgan Accounts	STERIS plc	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
JP Morgan Accounts	STERIS plc	Stock	Self	\$1,001	\$15,000	N/A	N/A
Investment Club	Takeda Pharmaceutical Company Limited American Depository Shares	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Takeda Pharmaceutical Company Limited American Depository Shares	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Travere Therapeutics Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Travere Therapeutics Inc	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	United Therapeutics Corporation	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	United Therapeutics Corporation	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Vertex Pharmaceuticals Incorporated	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
JP Morgan Accounts	Vertex Pharmaceuticals Incorporated	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Zai Lab Limited – American Depository Shares	Stock	Self	N/A	N/A	\$1	\$1,000
JP Morgan Accounts	Zai Lab Limited – American Depository Shares	Stock	Self	N/A	N/A	\$1	\$1,000

Investment Club	Zimmer Biomet Holdings Inc	Stock	Self	\$1,001	\$15,000	N/A	N/A
Investment Club	Zoetis Inc Class A	Stock	Self	\$1,001	\$15,000	N/A	N/A
Totals				\$81,124	\$1,097,000	\$53,116	\$858,000

[Office of the House Clerk, Financial Disclosures, Bob Healey, Candidate Report, [3/29/22](#); Office of the House Clerk, Financial Disclosures, Bob Healey, Candidate Report, [5/12/22](#)]

Healey Profited Off Stock Holdings In Pharmaceutical Companies That Were Sued For Intentionally Driving Up The Price Of Insulin

2022: Healey Owned Up To \$90,000 Of Eli Lilly, Novo Nordisk, And Sanofi Stock, On Which He Made Up to \$1,200. [Office of the House Clerk, Financial Disclosures, Bob Healey, Candidate Report, [5/12/22](#)]

2022 Bob Healey Pharma Holdings In Companies Sued For Insulin Prices							
Fund	Asset	Type	Owner	Value Min	Value Max	Income Min	Income Max
Investment Club	Sanofi - American Depository Shares	Stock	Self	\$1,001	\$15,000	\$1	\$200
JP Morgan Accounts	Sanofi - American Depository Shares	Stock	Self	\$1,001	\$15,000	\$1	\$200
Investment Club	Eli Lilly and Company	Stock	Self	\$1,001	\$15,000	\$1	\$200
JP Morgan	Eli Lilly and Company	Stock	Self	\$1,001	\$15,000	\$1	\$200
Investment Club	Novo Nordisk A/S	Stock	Self	\$1,001	\$15,000	\$1	\$200
JP Morgan Accounts	Novo Nordisk A/S	Stock	Self	\$1,001	\$15,000	\$1	\$200
Totals				\$6,006	\$90,000	\$6	\$1,200

[Office of the House Clerk, Financial Disclosures, Bob Healey, Candidate Report, [5/12/22](#)]

2021: Healey Owned Up To \$135,000 Of Eli Lilly, Novo Nordisk, And Sanofi Stock, On Which He Made Up To \$1,800. [Office of the House Clerk, Financial Disclosures, Bob Healey, Candidate Report, [3/29/22](#)]

2021 Bob Healey Pharma Holdings In Companies Sued For Insulin Prices							
Fund	Asset	Type	Owner	Value Min	Value Max	Income Min	Income Max
Investment Club	Sanofi - American Depository Shares	Stock	Self	\$1,001	\$15,000	\$1	\$200
JP Morgan Accounts	Sanofi - American Depository Shares	Stock	Self	\$1,001	\$15,000	\$1	\$200
Investment Club	Eli Lilly and Company	Stock	Self	\$1,001	\$15,000	\$1	\$200
Investment Club	Eli Lilly and Company	Stock	Self	\$1,001	\$15,000	\$1	\$200
JP Morgan	Eli Lilly and Company	Stock	Self	\$1,001	\$15,000	\$1	\$200
Investment Club	Novo Nordisk A/S	Stock	Self	\$1,001	\$15,000	\$1	\$200
Investment Club	Novo Nordisk A/S	Stock	Self	\$1,001	\$15,000	\$1	\$200

JP Morgan Accounts	Novo Nordisk A/S	Stock	Self	\$1,001	\$15,000	\$1	\$200
JP Morgan Accounts	Novo Nordisk A/S	Stock	Self	\$1,001	\$15,000	\$1	\$200
Totals				\$9,009	\$135,000	\$	\$1,800

[Office of the House Clerk, Financial Disclosures, Bob Healey, Candidate Report, [3/29/22](#)]

Headline: “Drug Makers Accused of Fixing Prices on Insulin.” [New York Times, [1/30/17](#)]

Headline: “Sanofi, Novo and Lilly face class action over 'astounding' insulin price hikes.” [Fierce Pharma, [1/31/17](#)]

- 2017: Diabetes Patients Sued Eli Lilly, Novo Nordisk, And Sanofi For Intentionally Driving Up The Price Of Insulin.** “Insulin giants are facing unprecedented scrutiny for their pricing, thanks to a growing gap between their retail stickers and prices after behind-the-scenes discounts and rebates. And now they'll have to face class-action claims about those very practices. The plaintiffs originally sued Sanofi, Novo Nordisk and Eli Lilly in 2017, arguing that the drugmakers engaged in an ‘arms race’ to boost list prices. New Jersey federal judge Brian Martinotti waved through their claims that the companies violated state consumer protection laws, which means they'll have to fight those allegations in court. And though Martinotti tossed out the lawsuit's racketeering claims, the judge gave the plaintiffs a chance to refile them.” [Fierce Pharma, [2/19/19](#)]

Healey Profited Off Stock Holdings In Pharmaceutical Companies That Price Gouged American Cancer Patients

2021-2022: Healey Owned Up To \$46,000 Of Astellas Pharma And Pfizer Stock, On Which He Made Up To \$800 Each Year. [Office of the House Clerk, Financial Disclosures, Bob Healey, Candidate Report, [3/29/22](#); Office of the House Clerk, Financial Disclosures, Bob Healey, Candidate Report, [5/12/22](#)]

2021-2022 Bob Healey Price Gouging Pharma Holdings							
Fund	Asset	Type	Owner	Value Min	Value Max	Income Min	Income Max
Investment Club	Astellas Pharma Inc Un-sponsored ADR	Stock	Self	\$1	\$1,000	\$1	\$200
JP Morgan Accounts	Astellas Pharma Inc Un-sponsored ADR	Stock	Self	\$1,001	\$15,000	\$1	\$200
Investment Club	Pfizer Inc	Stock	Self	\$1,001	\$15,000	\$1	\$200
JP Morgan Accounts	Pfizer Inc	Stock	Self	\$1,001	\$15,000	\$1	\$200
Totals				\$3,004	\$46,000	\$4	\$800

[Office of the House Clerk, Financial Disclosures, Bob Healey, Candidate Report, [3/29/22](#); Office of the House Clerk, Financial Disclosures, Bob Healey, Candidate Report, [5/12/22](#)]

January 2022: Astellas Pharma Was Criticized For Charging U.S. Patients \$156,000/Year For Its Prostate Cancer Drug, Xtandi – Three To Five Times What It Charges Residents Of Other Wealthy Countries.

“Astellas Pharma, a drug company headquartered in Japan, is charging U.S. patients \$156,000 a year for the prostate cancer drug Xtandi (enzalutamide) — more than three to five times what it charges residents of other wealthy countries, and five times more than it charges in Japan. Adding insult to injury, Xtandi was discovered by scientists at the University of California, Los Angeles, with grants from the National Institutes of Health (NIH) and the U.S. Army.” [Stat News, [1/3/22](#)]

- **Xtandi Was Co-Licensed By Pfizer.** “Xtandi, a wonder drug for prostate cancer, was developed at UCLA with substantial funding from the taxpayers through the Pentagon and the National Institutes of Health. UCLA has profited handsomely from the drug, to the tune of more than \$520 million in royalties. The drug companies that acquired the manufacturing license, including Pfizer and the Tokyo firm Astellas Pharma, have also raked in billions in sales. American taxpayers and prostate cancer patients haven’t done as well. Xtandi’s average wholesale price in the U.S. comes to \$189,800 a year.” [LA Times, [2/10/22](#)]
- **The Drug Was Discovered In America, Funded By Grants From The NIH And U.S. Army.** “Adding insult to injury, Xtandi was discovered by scientists at the University of California, Los Angeles, with grants from the National Institutes of Health (NIH) and the U.S. Army.” [Stat News, [1/3/22](#)]

Healey Profited Off Stock Holdings In Pharmaceutical Companies That Helped Fuel The Opioid Crisis

2021-2022: Healey Owned Up To \$77,000 Of Johnson & Johnson, AmerisourceBergen, And AbbVie Stock, On Which He Earned Up To \$1,400 Each Year. [Office of the House Clerk, Financial Disclosures, Bob Healey, Candidate Report, [3/29/22](#); Office of the House Clerk, Financial Disclosures, Bob Healey, Candidate Report, [5/12/22](#)]

2021-2022 Bob Healey Opioid Pharma Holdings							
Fund	Asset	Type	Owner	Value Min	Value Max	Income Min	Income Max
Individual Retirement Account	Johnson & Johnson	Stock	Self	\$1,001	\$15,000	\$1	\$200
Investment Club	Johnson & Johnson	Stock	Self	\$1	\$1,000	\$1	\$200
JP Morgan Accounts	Johnson & Johnson	Stock	Self	\$1,001	\$15,000	\$1	\$200
Investment Club	AbbVie Inc	Stock	Self	\$1,001	\$15,000	\$1	\$200
JP Morgan Accounts	AbbVie Inc	Stock	Self	\$1,001	\$15,000	\$1	\$200
Investment Club	AmerisourceBergen Corporation	Stock	Self	\$1	\$1,000	\$1	\$200
JP Morgan Accounts	AmerisourceBergen Corporation	Stock	Self	\$1,001	\$15,000	\$1	\$200
Totals				\$5,007	\$77,000	\$7	\$1,400

[Office of the House Clerk, Financial Disclosures, Bob Healey, Candidate Report, [3/29/22](#); Office of the House Clerk, Financial Disclosures, Bob Healey, Candidate Report, [5/12/22](#)]

February 2022: AmeriSourceBergen, Johnson & Johnson, And Two Other Opioid Manufacturers Agreed To Pay \$26 Billion To Settle “A Tsunami Of Lawsuits Linked To Claims That Their Business Practices Helped Fuel The Deadly Opioid Crisis.” “Four of the largest U.S. corporations have agreed to pay roughly \$26 billion to settle a tsunami of lawsuits linked to claims that their business practices helped fuel the deadly opioid crisis. Johnson & Johnson, the consumer products and health giant that manufactured generic opioid medications, will contribute \$5 billion to the settlement. [...] Three massive drug wholesalers — AmerisourceBergen, Cardinal Health and McKesson — will pay a combined \$21 billion.” [NPR, [2/25/22](#)]

March 2022: AbbVie Agreed To Pay More Than \$134 Million To Settle A Florida Lawsuit Regarding Its Role In Fueling The American Opioid Crisis. “Teva has been busy lately striking deals with U.S. states to resolve opioid claims. Now, the generics giant and another major pharma company—AbbVie—are ponying up to settle cases in Florida. The Israel-based drugmaker and AbbVie's Allergan unit agreed to pay around \$329 million to resolve the state's opioid litigation, Florida Attorney General Ashley Moody said Wednesday. [...] AbbVie's Allergan unit is set to pay more than \$134 million.” [Fierce Pharma, [3/30/22](#)]

December 2021: AbbVie Agreed To Pay \$200 Million To Settle A New York Lawsuit Regarding Its Role In Fueling The American Opioid Crisis. “A large pharmaceutical manufacturer has agreed to pay \$200 million in a settlement reached just before closing arguments began in a monthslong opioid trial in New York, the state’s attorney general announced on Wednesday. The settlement with Allergan, a company that has made opioids but whose most well-known product is Botox, is the latest agreement in a trial jointly argued by New York State and two counties that began in June. The case was the first of its kind brought against the entire opioid supply chain, from pharmaceutical companies that manufacture the pills to the distributors and pharmacy chains that filled the prescriptions. Other defendants in the sprawling case, such as Johnson & Johnson and the pharmacy chain CVS, agreed to multimillion-dollar settlements, before and during the trial.” [New York Times, [12/8/21](#)]

With His Holdings Of Stock In Major COVID-19 Vaccine Manufacturers Johnson & Johnson, Pfizer, And Moderna, Healey Profited Off Of The Pandemic

2021-2022: Healey Owned Up To \$63,000 Of Stock In Major COVID-19 Vaccine Manufacturers Johnson & Johnson, Pfizer, And Moderna, On Which He Made Up To \$1,400 Each Year. [Office of the House Clerk, Financial Disclosures, Bob Healey, Candidate Report, [3/29/22](#); Office of the House Clerk, Financial Disclosures, Bob Healey, Candidate Report, [5/12/22](#)]

2021-2022 Bob Healey COVID-19 Vaccine Manufacturers Holdings							
Fund	Asset	Type	Owner	Value Min	Value Max	Income Min	Income Max
Investment Club	Moderna Inc	Stock	Self	\$1	\$1,000	\$1	\$200
JP Morgan Accounts	Moderna Inc	Stock	Self	\$1	\$1,000	\$1	\$200
Individual Retirement Account	Johnson & Johnson	Stock	Self	\$1,001	\$15,000	\$1	\$200
Investment Club	Johnson & Johnson	Stock	Self	\$1	\$1,000	\$1	\$200
JP Morgan Accounts	Johnson & Johnson	Stock	Self	\$1,001	\$15,000	\$1	\$200
Investment Club	Pfizer Inc	Stock	Self	\$1,001	\$15,000	\$1	\$200
JP Morgan Accounts	Pfizer Inc	Stock	Self	\$1,001	\$15,000	\$1	\$200
Totals				\$4,007	\$63,000	\$7	\$1,400

[Office of the House Clerk, Financial Disclosures, Bob Healey, Candidate Report, [3/29/22](#); Office of the House Clerk, Financial Disclosures, Bob Healey, Candidate Report, [5/12/22](#)]

Despite Saying He Was Running For Congress To “Get Tougher On China,” In 2021 Healey Owned Up To \$105,000 In Stock In Four Chinese Companies Including One That Allegedly Contributed To “Human Rights Violations”--Later Selling Them Only To Purchase Stock In A Different Chinese Company

March 2022: Healey Claimed He Was Running For Congress To “Get Tougher On China”

March 2022: Healey Claimed He Was Running For Congress To “Get Tougher On China.” “Two of the reasons I’m running for Congress are to better secure our southern border and get tougher on China, and this crisis underscores why both are important.” [Insider NJ, Press Release, Bob Healey for Congress, [3/8/22](#)]

2021: Healey Disclosed Owning Up To \$105,000 In Stock In Four Chinese Companies

2021: Healey Disclosed Owning Up To \$105,000 In Stock In Four Chinese Companies, From Which He Made Up To \$1,400. [Office of the House Clerk, Financial Disclosures, Bob Healey, Candidate Report, [3/29/22](#)]

2021 Bob Healey Chinese Company Holdings								
Fund	Asset	HQ	Type	Owner	Value Min	Value Max	Income Min	Income Max
Investment Club	Li Ning Company Limited Un-sponsored ADR	Beijing, China	Stock	Self	\$1,001	\$15,000	\$1	\$200
JP Morgan Accounts	Li Ning Company Limited Un-sponsored ADR	Beijing, China	Stock	Self	\$1,001	\$15,000	\$1	\$200
Investment Club	JD.com Inc – American Depositary Shares	Beijing, China	Stock	Self	\$1,001	\$15,000	\$1	\$200
Investment Club	WUXI Biologics Cayman – ADR	Jiangsu Province, China	Other	Self	\$1,001	\$15,000	\$1	\$200
JP Morgan Accounts	WUXI Biologics Cayman – ADR	Jiangsu Province, China	Other	Self	\$1,001	\$15,000	\$1	\$200
Investment Club	Shenzhou Internati-Unsp ADR	Ningbo, China	Other	Self	\$1,001	\$15,000	\$1	\$200
JP Morgan Accounts	Shenzhou Internati-Unsp ADR	Ningbo, China	Other	Self	\$1,001	\$15,000	\$1	\$200
Totals					\$7,007	\$105,000	\$7	\$1,400

[Office of the House Clerk, Financial Disclosures, Bob Healey, Candidate Report, [3/29/22](#)]

Through His Holdings Of One Of Those Four Companies, The Li Ning Company, Healey Profited Off Of Alleged North Korean Labor And “Serious Human Rights Violations” In China’s Uyghur Autonomous Region

2021: Healey Owned Up To \$30,000 In Li Ning Company Stock, On Which He Made Up To \$400. [Office of the House Clerk, Financial Disclosures, Bob Healey, Candidate Report, [3/29/22](#)]

2021 Bob Healey Li Ning Holdings								
Fund	Asset	HQ	Type	Owner	Value Min	Value Max	Income Min	Income Max
Investment Club	Li Ning Company Limited Un-sponsored ADR	Beijing, China	Stock	Self	\$1,001	\$15,000	\$1	\$200
JP Morgan Accounts	Li Ning Company Limited Un-sponsored ADR	Beijing, China	Stock	Self	\$1,001	\$15,000	\$1	\$200
Totals					\$2,002	\$30,000	\$2	\$400

[Office of the House Clerk, Financial Disclosures, Bob Healey, Candidate Report, [3/29/22](#)]

March 2022: The U.S. Banned All Imports Of Li Ning Products, Citing The Sportswear Company’s Alleged Use Of North Korean Labor In Its Supply Chain, A Violation Of U.S. Sanctions. “The US customs agency has banned all goods made by the Chinese sportswear giant Li-Ning, accusing the company of using North Korean labour in its supply chain, a violation of US sanctions. It is the latest move from Washington to crack down on China’s apparel sector over suspected human rights abuses, this time under the authority of a five-year-old sanctions law targeting Pyongyang. [...] That law, called the Countering America’s Adversaries Through Sanctions

Act, bans any goods ‘mined, produced or manufactured wholly or in part by North Korean nationals or North Korean citizens anywhere in the world’ from entering the US.” [South China Morning Post, [3/16/22](#)]

March 2022: Li Ning Company Was Accused Of Contributing To “Serious Human Rights Violations” In China’s Xinjiang Uyghur Autonomous Region. “Norway’s \$1.3 trillion sovereign wealth fund excluded Li Ning Co. due to the risk that the Chinese sportswear manufacturer contributes to serious human rights violations. The decision, announced on the fund’s website, was based on a recommendation by the Council on Ethics, which concluded that there was an ‘unacceptable risk that the company is contributing to serious human rights abuses in China’s Xinjiang Uyghur Autonomous Region.’ Textile production in Xinjiang has become a controversial issue in developed countries over concerns that China is detaining more than 1 million Uyghurs and other ethnic and religious minorities in “re-education” camps, which the U.S. has called an ongoing genocide. China has repeatedly denied these claims. The U.S. has already banned cotton imports from the area.” [Bloomberg, [3/8/22](#)]

- **Li Ning Had A Cooperation Agreement With Xinjiang Jinfuijie Clothing Company, Which Manufactures Inside A Xinjiang Internment Camp.** “There is a risk of forced labor linked to Li Ning’s operations, the council said. It cited both the general risk relating to textiles production in Xinjiang as well as a cooperation agreement with Xinjiang Jinfuijie Clothing Co., which manufactures inside an internment camp in the region, as indicated by publicly available information. The council said it doesn’t have information indicating that Li Ning has investigated or addressed the risk with respect to Jinfuijie or other suppliers, and the company hasn’t answered its requests for information.” [Bloomberg, [3/8/22](#)]

As Of May 2022, No Li Ning Stocks Were Listed On Healey’s Personal Financial Disclosure. [Healey 2022 Public Financial Disclosure Report, filed [5/12/22](#)]

April 2022: Healey Sold Multiple Stocks In Chinese Companies That Were Listed On His 2021 PFD

April 2022: Healey Said He Would Divest Ownership Of Stocks In Multiple Chinese Companies Claiming They “Don’t Align With My Core Values.” “Republican congressional candidate Rob Healey says he will divest his ownership of stocks connected to Russian, China and tobacco companies that ‘don’t align with my core values.’ ‘My life has always been one of learning and evolving, and my run for Congress is no different,’ Healey said. ‘I recently filed my Personal Financial Disclosure with the U.S. House, and even delayed doing so in the wake of my father’s death, in order to be completely transparent with my finances.’ Among the stocks he will sell are shares in Li Ning Company, a Chinese clothing manufacturer. Last month, the U.S. banned all imports of Li Ning products following allegations that they used North Korean slave labor as part of its supply chain. Li Ning had been accused of human rights violations in China’s Xinjiang Uyghur Autonomous Region, including a cooperation agreement with a manufacturer that operated inside an internment camp. ‘Up until now, most of my investments have been in managed accounts, meaning I don’t see or approve every single trade made on my behalf,’ Healey stated. ‘Like a lot of Americans, I entrust those decisions to a financial advisor whose job is to earn a return on my investment.’ Healey owns up to \$4.5 million in stocks in 213 different companies, according to his personal financial disclosure with the U.S. House of Representatives. While he will sell his tobacco stocks, Healey owns up stock worth up to \$1.09 million in pharmaceutical companies that could become an issue in his campaign.” [New Jersey Globe, [4/6/22](#)] *Note: The Chinese stocks in question did not appear on Healey’s 2022 PFD, indicating he did in fact sell them.*

May 2022: Despite Selling Multiple Stocks In Chinese Companies, Healey Later Purchased New Stocks In Zai Lab, A Chinese Biopharmaceutical Company That Faced Possible Delisting From Wall Street If It Did Not Comply With An SEC Audit Order

As Of May 2022, No Li Ning, JD.com, WUXI, Shenzhou Stocks Were Listed On Healey’s Personal Financial Disclosure. [Healey 2022 Public Financial Disclosure Report, filed [5/12/22](#)]

2022 Bob Healey Zai Lab Holdings								
Fund	Asset	HQ	Type	Owner	Value Min	Value Max	Income Min	Income Max
Investment Club	Zai Lab Limited – American Depository Shares	Shanghai, China	Stock	Self	\$1	\$1,000	\$1	\$200
JP Morgan Accounts	Zai Lab Limited – American Depository Shares	Beijing, China	Stock	Self	\$1	\$1,000	\$1	\$200
Totals					\$2	\$2,000	\$2	\$400

[Healey 2022 Public Financial Disclosure Report, filed [5/12/22](#)]

- Zai Lab Is A Chinese Biopharmaceutical Company Headquartered In Shanghai, China, With Some U.S. Offices.** “Zai Lab is a patient-focused, innovative, commercial-stage, global biopharmaceutical company based in China and the U.S. We are focused on bringing best-in-class and first-in-class medicines for oncology, autoimmune disorders, infectious diseases and neurological disorders to patients in greater China and around the world. The company was founded by Dr. Samantha Du, Chairperson and CEO, in 2014 to help address significant unmet medical needs in China and to be at the forefront of healthcare reforms in China aimed at supporting and accelerating development of innovative medicines and therapies. [...] The company now has its headquarters and an R&D center in Shanghai, clinical and regulatory offices in Beijing, manufacturing and R&D facilities in Suzhou, commercial offices in Hong Kong, Taiwan and Guangzhou, and U.S. offices in Menlo Park and Cambridge. As of March 31, 2022, the Company had a global team of 1,999 employees.” [Zai Lab, accessed [6/22/22](#)]
- March 2022: Zai Lab Faced Delisting From Wall Street If It Did Not Comply With SEC Audit Orders.** Five Chinese companies face potential delisting from Wall Street if they fail to comply with new audit orders from the U.S. Securities and Exchange Commission (SEC). The SEC said that Yum China, BeiGene, Zai Lab, HutchMed and ACM are all at risk if they do not give U.S. regulators access to their audit records. These five companies all recently filed their annual reports with the SEC, and they are the first Chinese companies to be identified as failing to comply. They could soon be followed by all Chinese companies on the SEC’s list, about 270 in total. These companies account for some \$2.1 trillion in total market capitalization. Unfortunately, the lack of compliance could be out of these businesses’ control. Beijing has blocked Chinese companies from complying with these requirements by only allowing domestic firms access to audit paperwork. [BioSpace, [3/11/22](#)]

Healey Profited Off Big Tobacco Companies Before Selling His Tobacco Stocks

2021: Healey Disclosed Owning \$1,001 To \$15,000 Of Stock In Altria Group, One Of The World’s Largest Tobacco Companies. [Healey 2021 Public Financial Disclosure Report, filed [3/29/22](#)]

2021: Healey Reported \$1 To \$200 In Unearned Income From Capital Gains And Dividends From Altria Group. [Healey 2021 Public Financial Disclosure Report, filed [3/29/22](#)]

- Altria Group, Formerly Philip Morris, Is One Of The World’s largest Producers And Marketers Of Tobacco, Cigarettes And Related Products.** “Altria Group, Inc. is a leading American tobacco companies and one of the world’s largest producers and marketers of tobacco, cigarettes and related products. Altria is the parent company of several world’s leading tobacco and cigarette companies including Philip Morris USA, John Middleton, U.S. Smokeless Tobacco Company, Philip Morris Capital Corporation, it also stakes in other major consumer products companies such as Belgium-based brewer ABInBev, the Canadian cannabis company

Cronos Group, and the e-cigarette maker JUUL Labs. Altria Group, Inc. was founded in 1822 and is headquartered in Richmond, Virginia.” [BizVibe, [4/17/22](#)]

April 2022: Healey Sold His Tobacco Stocks Claiming They “Don’t Align With My Core Values.”

“Republican congressional candidate Rob Healey says he will divest his ownership of stocks connected to Russian, China and tobacco companies that ‘don’t align with my core values.’ ‘My life has always been one of learning and evolving, and my run for Congress is no different,’ Healey said. ‘I recently filed my Personal Financial Disclosure with the U.S. House, and even delayed doing so in the wake of my father’s death, in order to be completely transparent with my finances.’ [...] ‘Up until now, most of my investments have been in managed accounts, meaning I don’t see or approve every single trade made on my behalf,’ Healey stated. ‘Like a lot of Americans, I entrust those decisions to a financial advisor whose job is to earn a return on my investment.’ Healey owns up to \$4.5 million in stocks in 213 different companies, according to his personal financial disclosure with the U.S. House of Representatives. While he will sell his tobacco stocks, Healey owns up stock worth up to \$1.09 million in pharmaceutical companies that could become an issue in his campaign.” [New Jersey Globe, [4/6/22](#)]

As Of May 2022, No Altria Group Assets Were Listed On Healey’s Personal Financial Disclosure. [Healey 2022 Public Financial Disclosure Report, filed [5/12/22](#)]

Healey’s Policies Are Dangerous For New Jersey

Significant Findings

Healey Was Anti-Choice, Supported The Supreme Court’s Leaked Draft Opinion That Was Poised To Overturn Roe V. Wade, And Downplayed The Impact Of The Court’s Final Decision Overturning Roe V. Wade

- ✓ May 2022: Healey said the Supreme Court “made the right call here” in response to a leaked draft opinion that appeared to overturn Roe v. Wade.
 - ✓ Healey said abortion has “been remanded to the states which is where I think it should have been back in 1973.”
 - ✓ Following the leaked draft showing the supreme court was poised to overturn Roe v. Wade, Healey said that he supported passing “laws in each state that reflect the majority opinion of their respective constituents” in regard to abortion.
- ✓ June 2022: In response to the Supreme Court’s final decision to overturn Roe v. Wade, Healey attacked Rep. Andy Kim’s “scare tactics” and said the decision “changes nothing in regard to New Jersey law.”
 - ✓ After the Supreme Court’s overturning of Roe v. Wade Healey criticized Andy Kim for siding “with Governor Murphy and other radicals in his party who believe in expanded access to late-term abortions, long after a baby is viable and could live a healthy life outside the womb.”
- ✓ July 2022: Healey claimed Rep. Andy Kim was the real “extremist” on abortion, citing among other things Kim’s support for legislation designed to protect women’s right to abortion in the event Roe v. Wade was overturned.
 - ✓ Healey on abortion: “I also believe compromise can and should be achieved when it comes to first trimester abortions.”
 - ✓ Healey said he did not support state laws to ban abortion before women knew they were pregnant.
 - ✓ Healey said Kim’s cosponsorship of the Women’s Health Protection Act, among other things, showed he was an abortion “extremist.”
- ✓ Healey stated that if elected he would work to limit the number of abortions, oppose “late-term abortions,” and “use the bully pulpit” to speak out abortion on the federal level.
 - ✓ Healey claimed that as a congressman he would “seek to limit the number of abortions performed in the U.S. through greater public education.”
 - ✓ Healey wanted parents to be notified if they have a minor teenage daughter who was seeking an abortion.
 - ✓ Healey claimed that he would “use the bully pulpit” to speak about abortion on the federal level if elected.

- ✓ Healey said it was unfortunate that abortion rights were enshrined in the New Jersey state constitution and said he would advocate for a pro-life position to be taken up by the state.
- ✓ However, Healey claimed that he was “personally pro-life” but believed there were “some exceptions to that, including rape, incest, (and the) life of the mother.”

Healey Supported Tax Policies That Enriched Corporations And Ultrawealthy People Like Himself, But Opposed Tax Cuts For The Middle Class

- ✓ Healey supported the 2017 Republican tax bill that overwhelmingly benefited big corporations and the wealthiest Americans.
 - ✓ Healey praised the 2017 Trump tax cuts for helping his employees increase their take home pay.
 - ✓ The Republican tax bill added \$1.9 trillion to the national debt.
 - ✓ Big corporations got the majority of the benefit from the Republican tax bill.
 - ✓ The Republican tax bill gave significant tax cuts to the very wealthy.
- ✓ Healey praised the effect of “trickle-down” economics saying “anybody that tells you that trickledown economics doesn’t work has never run a business in their life.”
- ✓ Healey opposed the Build Back Better Act, which would cut taxes for the middle class while raising taxes on the richest Americans and closing tax loopholes for large corporations.
 - ✓ Healey indicated he opposed the Build Back Better Act, saying “build back broke” would cause \$1.5 trillion in new small business taxes.
 - ✓ Build Back Better would cut taxes for middle class and working families by extending increases in the child tax credit and the earned income tax credit.
 - ✓ Build Back Better would make the wealthiest Americans and biggest corporations begin to pay their fair share in federal taxes.
- ✓ Healey, who was an executive in his late father’s yacht company, opposed a “luxury tax” on the marine industry—which would impact yachts.

Healey Criticized Government Spending That “Threw Money At COVID”

- ✓ Healey criticized Democrats for “throwing money” at problems like they “threw money at COVID.”

Healey Claimed He Would Protect Social Security Benefits And Lower Drug Prices For Seniors, But Backed Policies To Do The Opposite

- ✓ Healey claimed he would work to safeguard Social Security benefits for retirees, but Healey called for a balanced budget amendment, which would threaten Social Security and Medicare funding.
 - ✓ AARP opposed the balanced budget amendment because it would “likely harm Social Security and Medicare, subjecting both programs to potentially deep cuts.”

- ✓ Healey supported the 2017 Republican tax bill that threatened “dramatic” cuts to Medicare and Social Security a \$25 billion cut to Medicare.
- ✓ Healey opposed the Build Back Better Act, which would expand Medicare to include hearing benefits.
- ✓ Healey claimed he would work to lower the cost of prescription drugs, but opposed a plan to do so, held as much as \$858,000 in stock in pharmaceutical companies, and supported a massive tax break for pharmaceutical companies.
 - ✓ Healey claimed he would work to reduce the cost of prescription drugs for seniors.
 - ✓ Healey opposed the Build Back Better Act, which included several provisions that would lower prescription drug costs for people with Medicare and private insurance.
 - ✓ 2022: Healey disclosed owning \$858,000 in stock in 57 pharmaceutical companies.
 - ✓ Healey supported the 2017 Republican tax scam, which was a “major victory for pharma manufacturers,” providing them a “windfall.”

Healey Was Endorsed By Republicans Who Promoted The Big Lie

- ✓ Although Healey remained silent on the January 6th insurrection, he accepted endorsements from elected officials who voted to overturn the results of the 2020 election.
 - ✓ June 2022: Healey was endorsed by House Minority Leader Kevin McCarthy.
 - ✓ January 2021: McCarthy voted to overturn the electoral college results from Arizona and Pennsylvania.
 - ✓ June 2022: Healey was endorsed by House Republican Whip Steve Scalise.
 - ✓ January 2021: Scalise voted to overturn the electoral college results from Arizona and Pennsylvania.
 - ✓ June 2022: Healey was endorsed by Rep. Brian Mast.
 - ✓ January 2021: Mast voted to overturn the electoral college results from Arizona and Pennsylvania.

Healey Said “Access To High-Quality Healthcare” Should Be A “Right For All Americans” But Backed Policies To Make Health Care Less Affordable

- ✓ Healey’s campaign website said “access to high-quality healthcare regardless of zip code or socioeconomic status” should be a “right for all Americans.”
- ✓ Healey supported the 2017 Republican tax bill, which was expected to lead to more expensive health insurance.
- ✓ Healey criticized federal spending on COVID such as the American Rescue Plan, which provided important health insurance subsidies to help make health care more affordable during the pandemic.

- ✓ 2022: Healey criticized Democrats for “throwing money” at problems like they “threw money at COVID.”
- ✓ The American Rescue Plan extended eligibility for Affordable Care Act marketplace health insurance subsidies to people “at every income level.”
- ✓ The American Rescue plan provided “enhanced” health insurance subsidies for people who receive unemployment insurance benefits.
- ✓ The American Rescue Plan created COBRA health care subsidies that covered 100% of the monthly cost for Americans who lost coverage due to job loss or reduced hours during the pandemic.

Healey Criticized Lawmakers For “Throwing Money At Problems” Just Days After Passage Of The Bipartisan Infrastructure Bill That Provided Billions In Funding For New Jersey Highways, Bridges And Public Transportation

- ✓ November 2021: Just days after the House of Representatives passed the bipartisan infrastructure bill, sending it to Biden’s desk, Healey criticized “what’s going on in D.C. right now,” including the mentality of “let’s just throw money at this.”
- ✓ The Bipartisan Infrastructure Bill provided New Jersey with billions in federal funding for highways, bridges and public transportation.
 - ✓ New Jersey received approximately \$8.1 billion over five years in federal funding for highways and bridges through the bipartisan infrastructure bill.
 - ✓ The bipartisan infrastructure bill provided New Jersey \$42 million in federal funding for highway safety traffic programs.
 - ✓ The bipartisan infrastructure bill provided \$4.5 billion over five years to improve public transportation across New Jersey.

Healey Contradicted Himself On Energy Policy And Opposed Efforts To Combat Pollution And Invest In Renewable Energy

- ✓ Healey said he wanted to “just drill” to lower gas prices despite his campaign platform opposing oil drilling off the Jersey Shore and the Atlantic Coast.
 - ✓ Healey supported new oil and gas developments on federal lands and wanted to restart the Keystone XL pipeline.
- ✓ Healey claimed he fought the EPA on “aggressive emissions regulations” for yachts and on requiring boats to have catalytic converters, which help prevent harmful pollution.
- ✓ Healey opposed subsidizing offshore wind energy developments.

Despite Aligning Himself With The Republican Party To Run For Congress, Healey Previously Donated Thousands Of Dollars To Liberal Democratic Senators Cory Booker And Bob Menendez

Healey Stated He Thought Trump Was The Leader Of The Republican Party

Healey Said Trump Was "The Leader Of The Republican Party" But Said In 2024 He Would "Look At All The Candidates Very Closely." "MODERATOR: Do you think Donald Trump should be a future leader in the Republican Party, part of the Republican Party's future and do you think on the whole his legacy has been positive or negative for the Republican Party? HEALEY: Look Donald Trump is the former President of the United States, I think he is the leader of the Republican Party but the party is a relay race right. We're all running in the same direction sometimes you pass the baton off to somebody else sometimes you don't. You know depending on what happens in 2024, I want to look at all the candidates very closely to see where they're at on the issues facing us in 2024. I suspect we're still going to have rising taxes and inflation. I suspect we're still going to have a lot of this cancel culture stuff going on. I want to see where they're at at the time but I don't think that you can make an argument Donald Trump doesn't carry weight in the Republican Party right now." [New Jersey Globe, NJ-03 GOP Debate, YouTube, [5/5/22](#)] (VIDEO) 51:00

Healey Said "I Don't Think That You Can Make An Argument Donald Trump Doesn't Carry Weight In The Republican Party Right Now." "I suspect we're still going to have rising taxes and inflation. I suspect we're still going to have a lot of this cancel culture stuff going on. I want to see where they're at at the time but I don't think that you can make an argument Donald Trump doesn't carry weight in the Republican Party right now." [New Jersey Globe, NJ-03 GOP Debate, YouTube, [5/5/22](#)] (VIDEO) 51:00

June 2022: Healey Was Named An NRCC "Young Gun" Candidate And Was Endorsed By Multiple Prominent Republicans Including Kevin McCarthy And Steve Scalise

June 2022: Healey Was Named A "Young Gun" Recruit By The NRCC. "The National Republican Campaign Committee (NRCC) today added Bob Healey Jr., the Republican nominee for New Jersey's 3rd congressional district, to their Young Guns program for top-tier candidates. 'These impressive leaders have proven they have what it takes to run the most effective and efficient campaigns,' House Minority Leader Kevin McCarthy (R-CA) said in a statement about 14 different Young Gun candidates. 'Each 'Young Gun' will play a critical role in our pursuit to win back the House majority and I thank them for their hard work and commitment to victory.' Healey's addition to the program is a sign that national Republicans intend to make a serious play against Rep. Andy Kim (D-Moorestown), whose district was made significantly more Democratic under the new congressional map and who remains a favorite for re-election." [New Jersey Globe, [6/14/22](#)]

- **The Young Guns Designation Was Given To GOP Candidates Who Met Campaign Goals And Fundraising Benchmarks Set By The NRCC.** "The 14-year-old "Young Guns" program, led by McCarthy in conjunction with the National Republican Congressional Committee (NRCC), the House GOP reelection arm, helps equip Republican candidates across the country who show the promise of running successful campaigns with "the tools they need" to win. The program is divided into three levels, and to make the list, candidates have to exhibit potential by meeting thresholds for campaign fundraising and organization." [Fox News, [11/8/21](#)]

June 2022: Healey Was Endorsed By House Minority Leader Kevin McCarthy. "Local businessowner and candidate for Congress Bob Healey today received the support of the top Republican in the House of Representatives, Leader Kevin McCarthy. House Republican Leader McCarthy (R-CA) said in a statement that, 'We fully expect New Jersey voters to send to Washington a commonsense businessman who will focus on mainstream policies that get the American economy back on track –and that's Bob Healey.' The House Republican Leader added, 'In New Jersey last fall to South Texas last week, Americans have made it clear, they've had enough of uncontrolled borders, uncontrolled crime, and uncontrolled prices at the pump and the grocery store. They've

had enough of congressmen like Andy Kim who continue to blindly push the Biden ‘keep spending more’ agenda.” [Bob Healey for New Jersey Website, [6/27/22](#)]

June 2022: Healey Was Endorsed By House Republican Whip Steve Scalise. “Bob Healey’s congressional campaign today announced it has received the backing of a leading House Republican with the formal endorsement of Rep. Steve Scalise (R-LA) who serves as House Minority Whip. As the second ranking Republican in the House, Scalise said, ‘It’s exciting to see young, business-tested individuals like Bob Healey offering voters a commonsense alternative to the radical policies of the Democrats in Washington. One of the problems with our friends across the aisle is that their caucus is filled with people who have never worked in the private sector and who do not understand basic economic fundamentals and job creation’ The House Republicans leader added, ‘Bob Healey is precisely the kind of representative New Jersey needs—someone who’s managed an enterprise and met a payroll. Our citizens have seen the devastating impact of policies crafted by ideologues and ivory tower elites.” [Bob Healey for New Jersey Website, [6/20/22](#)]

June 2022: Healey Was Endorsed By Rep. Brian Mast. “Congressman Brian Mast from Florida’s 18th Congressional District today endorsed Bob Healey’s Campaign for Congress in New Jersey’s 3rd district. ‘I am endorsing Bob Healey for New Jersey’s 3rd Congressional District because Bob displays a passion for improving the lives of those around him,’ Rep. Mast said. ‘With a conservative platform centered around job creation, enhancing affordability and re-establishing America’s energy independence, I believe that Bob has what it takes to bring common sense back to Washington.’” [Bob Healey for New Jersey Website, [6/15/22](#)]

Healey Was Anti-Choice, Supported The Supreme Court’s Leaked Draft Opinion That Was Poised To Overturn Roe V. Wade, And Downplayed The Impact Of The Court’s Final Decision Overturning Roe v. Wade

May 2022: Healey Said The Supreme Court “Made The Right Call Here” In Response To A Leaked Draft Opinion That Appeared To Overturn Roe V. Wade

May 2022: Healey Stated That The Supreme Court “Made The Right Call Here” Because “It’s A State’s Rights Issue,” Following A Draft Opinion That Appeared To Overturn Roe V. Wade. “MODERATOR: This draft opinion appears to put the court on track to overturn the Roe v. Wade decision. Put simply do you support the overturn of Roe v. Wade and if you do and you were to have any role in the future in crafting what this country’s abortion laws may look like, would you support any exceptions or carve outs to a ban on abortion? HEALEY: Well first off, I think the Supreme Court made the right call here. It’s a states rights issue.” [New Jersey Globe, NJ-03 GOP Debate, YouTube, [5/5/22](#)] (VIDEO) 14:00

Healey Said Abortion Has “Been Remanded To The States Which Is Where I Think It Should Have Been Back In 1973.” “You know as far as abortion going forward it’s with the state of New Jersey for our state and the state of New Jersey has unfortunately enshrined abortion into the constitution. Certainly when I get to Congress I will use the bully pulpit that I will have on the federal side to speak about that issue but now it’s been remanded to the states which is where I think it should have been back in 1973.” [New Jersey Globe, NJ-03 GOP Debate, YouTube, [5/5/22](#)] (VIDEO) 14:00

Following The Leaked Draft Showing The Supreme Court Was Poised To Overturn Roe v. Wade, Healey Said That He Supported Passing “Laws In Each State That Reflect The Majority Opinion Of Their Respective Constituents” In Regard To Abortion

On Abortion, Healey Said He Wanted To “Pass Laws In Each State That Reflect The Majority Opinion Of Their Respective Constituents.”

**Bob Healey For Congress**

@BobHealey4NJ

Tonight's unprecedented leak of a draft Supreme Court opinion means that a final decision on Roe v. Wade's future is likely several weeks or months away...1/5

11:24pm · 2 May 2022 · Twitter for iPhone

1 Reply 4 Likes



Reply to @BobHealey4NJ

**Bob Healey For Congress** @Bo... 10h

2/5 In that time, I propose we, as a country, do something that sounds radical by today's standards - respectfully debate this important issue on its merits & pass laws in each state that reflect the majority opinion of their respective constituents.

1 Reply 2 Likes

[Bob Healey, Twitter, [5/2/22](#)]

June 2022: In Response To The Supreme Court’s Decision To Overturn Roe V. Wade, Healey Attacked Rep. Andy Kim’s “Scare Tactics” And Claimed It “Changes Nothing In Regard To New Jersey Law”

June 2022: Healey Criticized Rep. Andy Kim’s “Scare Tactics” Following The Supreme Court’s Decision To Overturn Roe V. Wade And Claimed It “Changes Nothing In Regard To New Jersey Law.”



Bob Healey for Congress

June 24 at 11:08 AM · 🌐



Today's decision was expected and, despite the scare tactics my opponent will promote, it changes nothing in regard to New Jersey law. My position on this issue is clear and it is mainstream: I am personally pro-life, while believing that women should have the legal right to an abortion in cases of rape or incest, or if continuing to term could threaten the woman's life.

The only person in this race with extreme views on abortion is Congressman Andy Kim, who sides with Governor Murphy and other radicals in his party who believe in expanded access to late-term abortions, long after a baby is viable and could live a healthy life outside the womb, and that 15-year old girls seeking an abortion should not have to notify their parents first. Those are extreme positions and Andy Kim should have to explain why he holds them.



14 Comments 8 Shares

[Bob Healey, Facebook, [6/24/22](#)]

After The Supreme Court’s Overturning Of Roe V. Wade Healey Criticized Andy Kim For Siding “With Governor Murphy And Other Radicals In His Party Who Believe In Expanded Access To Late-Term Abortions, Long After A Baby Is Viable And Could Live A Healthy Life Outside The Womb.”



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14 Comments 8 Shares

[Bob Healey, Facebook, [6/24/22](#)]

July 2022: Healey Claimed Rep. Andy Kim Was The Real “Extremist” On Abortion, Citing Among Other Things Kim’s Support For Legislation Designed To Protect Women’s Right To Abortion In The Event Roe V. Wade Was Overturned

Healey Op-Ed Headline: “Healey: Andy Kim is the Real Extremist on Roe v. Wade.” [New Jersey Globe, Bob Healey Op-Ed, [7/5/22](#)]

Healey On Abortion: “I Also Believe Compromise Can And Should Be Achieved When It Comes To First Trimester Abortions.” “Here is where I stand: As someone who was raised Catholic, and now a new father, I am personally pro-life. However, I recognize the need to maintain the right to abortion for women who have been victims of rape or incest, or if taking the pregnancy to term threatens their life. I also believe compromise can and should be achieved when it comes to first trimester abortions. I don’t support laws passed by some states that seek to ban abortions before a woman even knows she’s pregnant.” [New Jersey Globe, Bob Healey Op-Ed, [7/5/22](#)]

Healey Said He Did Not Support State Laws To Ban Abortion Before Women Knew They Were Pregnant. “Here is where I stand: As someone who was raised Catholic, and now a new father, I am personally pro-life. However, I recognize the need to maintain the right to abortion for women who have been victims of rape or incest, or if taking the pregnancy to term threatens their life. I also believe compromise can and should be achieved when it comes to first trimester abortions. I don’t support laws passed by some states that seek to ban abortions before a woman even knows she’s pregnant.” [New Jersey Globe, Bob Healey Op-Ed, [7/5/22](#)]

Healey Stated That If Elected He Would Work To Limit The Number Of Abortions, Oppose “Late-Term Abortions,” And “Use The Bully Pulpit” To Speak Out Abortion On The Federal Level

Healey Claimed That As A Congressman He Would “Seek To Limit The Number Of Abortions Performed In The U.S. Through Greater Public Education.” “As a Congressman, he would seek to limit the number of abortions performed in the United States through greater public education, while still recognizing the legal right to an abortion exists under federal law.”

PROMOTING A CULTURE OF LIFE

Bob was raised a Catholic and considers himself personally pro-life, and has lived up to these principles through his charitable efforts building hospitals and schools in the West African country of Sierra Leone, with a special focus on the healthcare of pregnant women and children. As a Congressman, he would seek to limit the number of abortions performed in the United States through greater public education, while still recognizing the legal right to an abortion exists under federal law. Bob opposes extreme measures favored by the radical left, including late-term abortions, while strongly supporting the right of parents to be notified if their minor, teenage daughter were to seek an abortion. At the same time, Bob also believes we must do more to invest in maternal-fetal health – both prenatal and postnatal – to ensure the health and well-being of mothers and children. Much like access to a quality education should be a right for all Americans, so too should access to high-quality healthcare regardless of zip code or socioeconomic status.

[Bob Healey For New Jersey Website, accessed [6/1/22](#)]

Healey Opposed So Called “Late-Term Abortions.” “Bob opposes extreme measures favored by the radical left, including late-term abortions, while strongly supporting the right of parents to be notified if their minor, teenage daughter were to seek an abortion.”

PROMOTING A CULTURE OF LIFE

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[Bob Healey For New Jersey Website, accessed [6/1/22](#)]

Healey Wanted Parents To Be Notified If They Have A Minor Teenage Daughter Who Was Seeking An Abortion. “Bob opposes extreme measures favored by the radical left, including late-term abortions, while strongly supporting the right of parents to be notified if their minor, teenage daughter were to seek an abortion.”

PROMOTING A CULTURE OF LIFE

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[Bob Healey For New Jersey Website, accessed [6/1/22](#)]

Healey Claimed That He Would “Use The Bully Pulpit” To Speak About Abortion On The Federal Side If Elected. “You know as far as abortion going forward it’s with the state of New Jersey for our state and the state of New Jersey has unfortunately enshrined abortion into the constitution. Certainly when I get to Congress I will use the bully pulpit that I will have on the federal side to speak about that issue but now it’s been remanded to the states which is where I think it should have been back in 1973.” [New Jersey Globe, NJ-03 GOP Debate, YouTube, [5/5/22](#)] (VIDEO) 14:00

Healey Said It Was Unfortunate That Abortion Rights Were Enshrined In The New Jersey State Constitution And Said He Would Advocate For A Pro-Life Position To Be Taken Up By The State

Healey Said It Was Unfortunate That New Jersey Lawmakers Had Enshrined Abortion Rights Into The State Constitution. “You know as far as abortion going forward it’s with the state of New Jersey for our state and the state of New Jersey has unfortunately enshrined abortion into the constitution. Certainly when I get to Congress I will use the bully pulpit that I will have on the federal side to speak about that issue but now it’s been remanded to the states which is where I think it should have been back in 1973.” [New Jersey Globe, NJ-03 GOP Debate, YouTube, [5/5/22](#)] (VIDEO) 14:00

Healey Said He Would Advocate A Pro-Life Position In Hopes Of A “Compromise” On Abortion Rights In New Jersey.

Bob Healey For Congress @Bo... 10h

3/5 In NJ, the will of the majority may not be in line with my personal beliefs, and I respect that.

1 2



Bob Healey For Congress @Bo... 10h

4/5 Personally, I am pro-life, while recognizing the need for exceptions that would allow a pregnancy to be legally terminated in the case of rape and incest, or if the life of the mother is at risk. I also oppose late term abortions & support parental notification for minors.

1 1



Bob Healey For Congress @Bo... 10h

5/5 As a citizen, I will advocate for that position with my own state legislators and our governor, and I am hopeful that a compromise that reflects the diversity of opinion of our great state can be reached.


1

[Twitter, @bobhealey4nj, [5/2/22](#)]


Healey Claimed That He Was “Personally Pro-Life” But Believed There Were “Some Exceptions To That Including Rape, Incest, (And The) Life Of The Mother

Healey Said He Was “Personally Pro-Life” But Believed There Were “Some Exceptions To That, Including Rape, Incest, (And The) Life Of The Mother.” “Healey said that he is ‘personally pro-life.’ ‘I think there are some exceptions to that, including, rape, incest, (and the) life of the mother,’ he explained.” [New Jersey Globe, [11/8/21](#)]

Healey Claimed He Was Pro-Life But Recognized “The Need For Exceptions That Would Allow A Pregnancy To Be Legally Terminated In The Case Of Rape And Incest, Or If The Life Of The Mother Is At Risk.”

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[Twitter, @bobhealey4nj, [5/2/22](#)]

Healey Supported Tax Policies That Enriched Corporations And Ultrawealthy People Like Himself, But Opposed Tax Cuts For The Middle Class

Healey Voiced Support For The 2017 Republican Tax Bill That Overwhelmingly Benefited Big Corporations And The Wealthiest Americans

Healey Praised The 2017 Trump Tax Cuts For Helping His Employees Increase Their Take Home Pay.

HEALEY JR.: “2017 the Trump tax cuts, our employees took home more money in their profit share than they ever have had in 57 years of the company’s history. So anybody that tells you that trickledown economics doesn’t work has never run a business in their life.” [Lawrence Township GOP, Remarks by Bob Healey, Vantage Clip 9, [3/14/22](#)] (VIDEO)

The 2017 Republican Tax Bill Added \$1.9 Trillion To The National Debt

CBO Estimated The Tax Cuts And Jobs Act Would Increase The Debt By \$1.9 Trillion Over 10 Years. “The GOP’s signature tax law is projected to increase the national debt by \$1.9 trillion between 2018 and 2028, according to a new report by the Congressional Budget Office (CBO). According to the report, the tax law would cost the

government \$2.3 trillion in revenues, but economic growth would offset that figure by about \$461 billion.” [The Hill, [4/9/18](#)]

April 2018: CBO: The Republican Tax Law “Increases The Total Projected Deficit Over The 2018–2028 Period By About \$1.9 Trillion.” “What Are the Act’s Projected Budgetary Effects? To construct its baseline budget projections, CBO incorporated the effects of the tax act, taking into account economic feedback—that is, the ways in which the act is likely to affect the economy and in turn affect the budget. Doing so raised the 11-year projection of the cumulative primary deficit (that is, the deficit excluding the costs of servicing the debt) by \$1.3 trillion and raised projected debt-service costs by roughly \$600 billion. The act therefore increases the total projected deficit over the 2018–2028 period by about \$1.9 trillion.” [CBO Budget & Economic Outlook 2018 to 2028, Appendix B: The Effects of the 2017 Tax Act on CBO’s Economic and Budget Projects, p.105, [April 2018](#)]

Big Corporations Got The Majority Of The Benefit From The Republican Tax Bill

S&P 500 Companies Could See \$1.64 Trillion in Tax Cuts. “In other words, you can thank tax cuts for nearly half the growth in big-company earnings in the first quarter. For many companies – including a favorite target of Trump’s ire, Amazon.com Inc. – the boost was even more substantial, representing all, or nearly all, the quarter’s growth. It gets better: At the rate they’re going, S&P 500 companies could save \$1.64 trillion in taxes over the next decade, Steve estimates – \$300 billion more than lawmakers expected. Now we’re talking real money.” [Bloomberg News, [5/25/18](#)]

Washington Post: Final Tax Bill Included A “Significant Tax Break For The Very Wealthy” And “A Massive Tax Cut For Corporations.” “A new tax cut for the rich: The final plan lowers the top tax rate for top earners. Under current law, the highest rate is 39.6 percent for married couples earning over \$470,700. The GOP bill would drop that to 37 percent and raise the threshold at which that top rate kicks in, to \$500,000 for individuals and \$600,000 for married couples. This amounts to a significant tax break for the very wealthy, a departure from repeated claims by Trump and his top officials that the bill would not benefit the rich. [...] A massive tax cut for corporations: Starting on Jan. 1, 2018, big businesses’ tax rate would fall from 35 percent to just 21 percent, the largest one-time rate cut in U.S. history for the nation’s largest companies.” [Washington Post, [12/15/17](#)]

Corporate Tax Cuts In The Tax Cuts And Jobs Act Cost Roughly \$1 Trillion. “It still amounts to roughly a \$1 trillion tax cut for businesses over the next decade. Republicans argue this will make the economy surge in the coming years, but most independent economists and Wall Street banks predict only a modest and short-lived boost to growth.” [Washington Post, [12/15/17](#)]

Major Corporations Received Bulk of Tax Cuts. “Widespread publicity about corporations sharing a big slice of their huge Trump tax cuts with their workers through bonuses and wage hikes is mostly hype, this Americans for Tax Fairness analysis reveals. Even though America’s biggest corporations are poised to reap hundreds of billions in tax cuts, only 18 corporations in the Fortune 100 have announced any sort of employee benefits tied to those cuts, as of today. Only 46 of the Fortune 500—just 9%—have announced any plans to share the tax-cut wealth.” [Americans For Tax Fairness, [1/29/18](#)]

The Republican Tax Bill Gave Significant Tax Cuts To The Very Wealthy

The Atlantic: “The Richer The Family, The Bigger The Cut, Both In Absolute Terms And In Proportional Income” From The GOP Tax Bill. “The GOP tax bill operates by two simple principles. First, families at every income level can expect a tax cut—but the richer the family, the bigger the cut, both in absolute terms and in proportional income. Households making between \$500,000 and \$1 million would get a \$21,000 tax cut in 2019 and their after-tax income would rise by 4.3 percent. That proportional gain is four times larger than the average after-tax benefit for a family making \$40,000. Second, as time goes by, most families’ tax benefits would shrink—with the major exception being the most affluent. Most of the plan’s individual tax cuts end after 2025. This provision is necessary (because of the procedure congressional Republicans chose for the bill) to pay for a

permanent corporate tax cut whose benefits flow mostly through capital gains and dividends to shareholders. The bars below illustrate this effect: The tax cuts shrink between 2018 and 2025 before disappearing for all levels in 2027—except for the richest households, the ones with the most money invested in stocks, who will still be reaping the benefits of lower corporate taxes.” [The Atlantic, [12/19/17](#)]

Washington Post: Final Tax Bill Included A “Significant Tax Break For The Very Wealthy” And “A Massive Tax Cut For Corporations.” “A new tax cut for the rich: The final plan lowers the top tax rate for top earners. Under current law, the highest rate is 39.6 percent for married couples earning over \$470,700. The GOP bill would drop that to 37 percent and raise the threshold at which that top rate kicks in, to \$500,000 for individuals and \$600,000 for married couples. This amounts to a significant tax break for the very wealthy, a departure from repeated claims by Trump and his top officials that the bill would not benefit the rich. [...] A massive tax cut for corporations “A massive tax cut for corporations: Starting on Jan. 1, 2018, big businesses' tax rate would fall from 35 percent to just 21 percent, the largest one-time rate cut in U.S. history for the nation's largest companies.” [Washington Post, [12/15/17](#)]

The Tax Cut Benefitted The Top 1% Of Earners And “Will Reap More Than 20% Of The Total Value Of The Tax Cut, Roughly The Same Amount As Americans In The Bottom 60% Of The Income Distribution.” “No one in the middle class is going to turn up their nose at an extra thousand bucks. But critics have been pointing out that the tax bill could have done much more for middle earners. That \$900 pales in comparison to the average \$51,000 tax cut that Americans in the top 1% of earners — those taking home \$733,000 and up — will reap. Overall, the 1% will reap more than 20% of the total value of the tax cut, roughly the same amount as Americans in the bottom 60% of the income distribution, the Tax Policy Center found.” [Time, [12/20/17](#)]

Healey Praised The Effect Of “Trickle-Down” Economics Saying “Anybody That Tells You That Trickle-Down Economics Doesn’t Work Has Never Run A Business In Their Life”

Healey Stated That “Anybody That Tells You That “Trickle-Down Economics Doesn’t Work Has Never Run A Business In Their Life.” HEALEY JR.: “2017 the Trump tax cuts, our employees took home more money in their profit share than they ever have had in 57 years of the company’s history. So anybody that tells you that trickle-down economics doesn’t work has never run a business in their life.” [Lawrence Township GOP, Remarks by Bob Healey, Vantage Clip 9, [3/14/22](#)] (VIDEO)

Healey Opposed The Build Back Better Act, Which Would Cut Taxes For The Middle Class While Raising Taxes On The Richest Americans And Closing Tax Loopholes For Large Corporations

Healey Indicated He Opposed The Build Back Better Act, Saying “Build Back Broke” Would Cause \$1.5 Trillion In New Small Business Taxes

Healey Said “Build Back Broke” Would Cause \$1.5 Trillion In New Small Business Taxes. HEALEY JR.: “There is \$1.5 trillion in new small business tax if the build back broke passed.” [Lawrence Township GOP, Remarks by Bob Healey, Vantage Clip 9, [3/14/22](#)] (VIDEO)

Healey, Who Was An Executive In His Late Father’s Yacht Company, Opposed A “Luxury Tax” On The Marine Industry, Which Would Negatively Impact The Yacht Business

2007-2022: Healey Was Chairman Of The Viking Group, Which Comprised Seven Companies, Including Viking Yachts.

 Robert Healey Jr.
Executive Co-Chairman at the Viking Group

← Experience



Chairman

Viking Group

Oct 2007 - Present · 14 yrs 9 mos

Cherry Hill, NJ

The Viking Group comprises the following companies:

Viking Yachts (Yacht Manufacturing)

Viking Sport Cruisers (Princess Yachts Dealer)

Viking Associates (Commercial Real Estate Services)

Viking Residential (Residential Real Estate Services)

Viking Developers (Real Estate Development Service)

International Maritime Insurance Co. (Business Risk Insurance)

Viking Investments (Family Office Investment Banking)

[Robert Healey Jr., LinkedIn, Accessed [6/13/22](#)]

On His 2022 PFD, Healey Listed Himself As “Director-Chairman” Of Viking Yachts And Other Companies Within The Viking Group.

SCHEDULE E: POSITIONS

Position	Name of Organization
DIRECTOR-CHAIRMAN	Viking Yacht Company Inc.
DIRECTOR-CHAIRMAN	Viking Sport Cruisers Inc
DIRECTOR- CHAIRMAN	Atlantic King Air Inc
DIRECTOR-CHAIRMAN	JS Family Holdings Inc
DIRECTOR-CHAIRMAN	VYC Financial Company
DIRECTOR-CHAIRMAN	Atlantic Marine Electronics Inc.
DIRECTOR-CHAIRMAN	Palm Beach Towers Inc
DIRECTOR-CHAIRMAN	Maritime Financial Services Inc
DIRECTOR-CHAIRMAN	Viking Yacht Company - Florida Inc

[House of Representatives Office of the Clerk, Candidate Financial Disclosures, Robert Healey Jr., Filed [5/12/22](#)]

In A Letter To The Canadian Globe And Mail Newspaper, Healey Urged Canadians Not To Put In Place A “Luxury Tax” On The Marine Industry, Which Would Affect Yachts. “Re Bombardier Warns Ottawa Over Luxury Tax (Feb. 11): Canadian lawmakers should look at the devastating effects of a U.S. luxury tax on the U.S. marine industry. When the tax was imposed on yachts in 1991, thousands of people were laid off and hundreds of

companies went out of business. Viking Yachts, our family business, nearly went bankrupt, was forced to close a plant in Florida and laid off 1,500 of 1,560 employees. The industry’s grassroots effort led to the tax’s repeal in 1993, but only after causing tremendous amounts of unnecessary hardship with a pathetic amount of revenue to show for it. We urge our northern neighbours to learn from our past. A July 16, 1993, article in The Washington Post hit the nail on the head: ‘What went wrong with the luxury tax was that, in trying to go after the rich guys’ toys, Congress put the toymakers out of business.’ Pat Healey and Bob Healey Jr. New Gretna, N.J.” [Globe and Mail, Pat Healey and Bob Healey Jr. LTE, [2/15/22](#)]

Healey Blamed Taxes On Boats For The Loss Of Thousands Of Jobs And The Shuttering Of Boatbuilding Companies. “Question: What issues do you hope to address in Washington, D.C.?” Healey: ‘The Healey family has seen firsthand how bad taxes and reckless government fiscal policy can damage the boating industry. In 1990, the federal government instituted a 10 percent tax on specific items, including boats. This led to the loss of thousands of marine jobs and to hundreds of small American boatbuilding companies closing their doors. At the Viking Yacht Co., we went from 1,500 to 65 boatbuilders. That’s more than 1,400 people who struggled making a mortgage payment, buying groceries and affording health care for their families. It took the industry almost 12 years to come back from the idea that taxing one group of people has no effect on another. When politicians pass legislation without carefully considering the people they will affect, the results can be catastrophic for years to come. Bad tax policy affects everyone from the people working in manufacturing to the customers who buy our boats. The federal government needs to rein in its spending, or it will mortgage the future of our industry.” [Trade Only, [12/7/21](#)]

Healey Claimed He Would Protect Social Security Benefits And Lower Drug Prices For Seniors, But Backed Policies To Do The Opposite

Healey Claimed That He Would Work To Safeguard Social Security Benefits For Retirees

Healey Claimed That He Would Safeguard Social Security Benefits For Retirees. “As a Member of Congress, Bob will ensure that the United States of America lives up to its solemn promise to safeguard Social Security benefits for our retirees who have paid into the system throughout their working years, and to work to ensure that every citizen can retire with dignity and economic security.”

KEEPING OUR COMMITMENTS TO SENIORS

As a Member of Congress, Bob will ensure that the United States of America lives up to its solemn promise to safeguard Social Security benefits for our retirees who have paid into the system throughout their working years, and to work to ensure that every citizen can retire with dignity and economic security. Bob will also work to reduce the cost of prescription drugs and ensure that our seniors don’t ever need to choose between paying their property taxes and their life-saving medications as they grow older.

[Bob Healey for New Jersey Website, accessed [5/26/22](#)]

Healey Called For A Balanced Budget Amendment, Which Would Threaten Social Security And Medicare Funding

Healey Supported A Balanced Budget Amendment That Threatened Social Security And Medicare

Healey’s Campaign Website: “In Congress, Bob Healey Will Support A Constitutional Amendment That Requires A Balanced Budget.” “President Biden’s economic plans are a disaster for the country today and in the future. His policies are sparking record inflation making everything cost more, driving up taxes by trillions, ballooning the national debt, and making America less competitive globally. In Congress, Bob Healey will support

a constitutional amendment that requires a balanced budget and a new law requiring a supermajority vote in Congress to ever raise taxes.”

IMPROVING AFFORDABILITY & CREATING JOBS

President Biden’s economic plans are a disaster for the country today and in the future. His policies are sparking record inflation making everything cost more, driving up taxes by trillions, ballooning the national debt, and making America less competitive globally. In Congress, Bob Healey will support a constitutional amendment that requires a balanced budget and a new law requiring a supermajority vote in Congress to ever raise taxes. Bob also supports a complete restoration of the SALT deduction for New Jersey taxpayers. Sadly, Democrats like Andy Kim ran in 2018 promising they would return this deduction, yet despite complete Democratic control of Congress and the Presidency, Rep. Kim has done nothing to make it happen. Moreover, Bob will champion policies that give a hand-up to the less fortunate, helping them improve their lives through education, trade skills, and job-training, not a handout that creates more dependence on government and strips people of their human dignity.

[Bob Healey for New Jersey Website, accessed [5/26/22](#)]

The Balanced Budget Amendment Threatened Cuts To Social Security And Medicare

Center for American Progress: The Balanced-Budget Amendment Threatens Americans’ Health Care, Social Security, and Jobs [Center for American Progress, [4/11/18](#)]

AARP Opposed The Balanced Budget Amendment Because It Would “Likely Harm Social Security And Medicare, Subjecting Both Programs To Potentially Deep Cuts.” “AARP is writing to express our opposition to a balanced budget amendment to the Constitution of the United States. [...] A balanced budget amendment would likely harm Social Security and Medicare, subjecting both programs to potentially deep cuts without regard to the impact on the health and financial security of individuals. It would also likely diminish the resources available for programs assisting Americans who are least able to provide for themselves – services such as meals or heating for those who are too poor or physically unable to take care of their basic needs without some support.” [AARP, Letter, [4/9/18](#)]

National Committee To Preserve Social Security And Medicare: A Constitutional Balanced Budget Amendment Threatens Social Security [NCPSSM, [7/2011](#)]

Under A Balanced Budget Amendment, Medicare Part A Would Not Be Able To Pay For Hospitalization Costs, Because It Is Funded Through A Fund Of Saved Treasury Securities. “Medicare Part A — the Hospital Insurance trust fund — has the same structure as Social Security. That trust fund currently holds about \$200 billion in Treasury securities, but under a balanced budget amendment, it would be unconstitutional for Medicare to draw down those savings to pay hospitalization costs because all federal expenditures — which includes Medicare payments — would have to be covered by taxes collected in the same year.” [CBPP, [3/16/18](#)]

Under A Balanced Budget Amendment, The Military And Federal Employee Civil Service Retirement Systems Would Not Be Able To Pay Retirees, Because They Are Funded Through Funds Of Saved Treasury Securities. “As a result, the \$700 billion in Treasury securities held by the military retirement trust fund and the \$900 billion in Treasury securities held by the civil service retirement trust fund would be unavailable to pay promised retirement pensions.” [CBPP, [3/16/18](#)]

A Balanced Budget Amendment Would Make Recessions Longer And Deeper, Causing Very Large Job Losses. “The economic problems with such an amendment are the most serious. By requiring a balanced budget every year, no matter the state of the economy, such an amendment would raise serious risks of tipping weak economies into recession and making recessions longer and deeper, causing very large job losses.” [CBPP, [3/16/18](#)]

CBPP: Under A Balanced Budget Amendment, “Programs Such As Social Security, Medicare, National Defense, And Veterans’ Benefits Could Be Cut By An Average Of One-Fifth.” “Programs such as Social Security, Medicare, national defense, and veterans’ benefits could be cut by an average of one-fifth under a constitutional amendment before the House this week to require a balanced budget in every year. If policymakers chose to protect some programs from cuts, the cuts in other programs would be even deeper. If they protected Social Security and Medicare, for example, all other programs would be cut by two-fifths.” [CBPP, [4/11/18](#)]

Healey Supported The 2017 Republican Tax Bill That Threatened Cuts To Medicare And Social Security

Healey Supported The 2017 Republican Tax Bill

Healey Praised The 2017 Trump Tax Cuts For Helping His Employees Increase Their Take Home Pay.

HEALEY JR.: “2017 the Trump tax cuts, our employees took home more money in their profit share than they ever have had in 57 years of the company’s history. So anybody that tells you that trickle-down economics doesn’t work has never run a business in their life.” [Lawrence Township GOP, Remarks by Bob Healey, Vantage Clip 9, [3/14/22](#)] (VIDEO)

The Republican Tax Bill Threatened “Dramatic” Cuts To Medicare And Social Security, Including A \$25 Billion Cut To Medicare

Final Republican Tax Bill Would Trigger \$25 Billion Cut To Medicare. “Healthcare analysts warn that the tax cut bill overall will have big downstream effects on funding for Medicare, Medicaid, Affordable Care Act subsidies, and other federal and state healthcare programs. That’s because the projected \$1 trillion-plus increase in the federal deficit resulting from the tax cuts will put pressure on Congress to slash healthcare spending. In addition, the Congressional Budget Office estimated that passing the tax bill would trigger an automatic \$25 billion cut in Medicare in 2018 to offset the reduced revenue, under the pay-as-you-go rule.” [Modern Healthcare, [12/15/17](#)]

- **Congressional Budget Office: PAYGO Cuts In 2018 Following The Tax Cuts And Jobs Act Totaled \$136 Billion, Including \$25 Billion From Medicare.** “Without enacting subsequent legislation to either offset that deficit increase, waive the recordation of the bill’s impact on the scorecard, or otherwise mitigate or eliminate the requirements of the PAYGO law, OMB would be required to issue a sequestration order within 15 days of the end of the session of Congress to reduce spending in fiscal year 2018 by the resultant total of \$136 billion. However, the PAYGO law limits reductions to Medicare to four percentage points (or roughly \$25 billion for that year), leaving about \$111 billion to be sequestered from the remaining mandatory accounts.” [Congressional Budget Office, Letter To Steny Hoyer, [11/13/17](#)]

AARP: Republican Tax Bill Will Likely Lead To “Dramatic Cuts” To Medicare And Medicaid And Other Programs Serving Older Americans. “We remain deeply concerned by the negative effect the Tax Cuts and Jobs Act will have on the nation’s ability to fund critical priorities. The tax legislation will increase the deficit by approximately \$1.5 trillion over the next ten years, and an unknown amount beyond 2027. The large increase in the deficit will inevitably lead to calls for greater spending cuts, which are likely to include dramatic cuts to Medicare, Medicaid, and other important programs serving older Americans.” [AARP Press Release, [12/18/17](#)]

- **Headline: Senate Tax Bill Would Trigger Medicare Cuts.** [AARP, [11/28/17](#)]
- **AARP: Senate GOP Bill Would Cut Medicare By \$25 Billion In 2018, Possibly More In The Future.** “If you read through the umpteen pages of the Senate tax bill, you won’t find a clause that says it dramatically cuts Medicare spending. But the effect of the legislation being debated this week would be to slash up to \$25 billion from the health program in 2018 and possibly more in the future.” [AARP, [11/28/17](#)]
- **AARP: Senate GOP Tax Plan Would Increase Taxes On More Than 5 Million Seniors.** “A new analysis by AARP’s Public Policy Institute finds that Americans 65 and older would be hard hit, with 1.2 million of them paying higher taxes in 2019, and 5.2 million facing increases by 2027. More than 5 million taxpayers over 65 would get no tax break whatever in 2019, and 5.6 million would not see their taxes decrease by 2027.” [AARP, [11/30/17](#)]

HEADLINE: “After Tax Overhaul, GOP Sets Sights On Medicare, Social Security.” [U.S. News & World Report, [12/7/17](#)]

U.S. News & World Report: “The Most Likely Targets For Cuts And Restructuring In The Coming Months Are Likely To Be Medicare And Social Security Benefits.” [U.S. News & World Report, [12/7/17](#)]

- **New York Times: “Marco Rubio...[Told] Business Leaders That The Tax Cuts Were Just The First Step; The Next Is To Reshape Social Security And Medicare For Future Retirees.”** [New York Times, [12/2/17](#)]
- **Paul Ryan: “We’re Going To Have To Get Back Next Year At Entitlement Reform, Which Is How You Tackle The Debt And The Deficit...It’s The Health Care Entitlements That Are The Big Drivers Of Our Debt.”** [Washington Post, [12/6/17](#)]

Republican Joint Economic Committee Report: “Ultimately Entitlement Reform Is Necessary To Reverse The Unsustainable Trajectory” Of Federal Debt. [Joint Economic Committee, [3/13/18](#)]

Healey Opposed The Build Back Better Act, Which Would Expand Medicare To Include Hearing Benefits

Healey Said “Build Back Broke” Would Cause \$1.5 Trillion In New Small Business Taxes. HEALEY JR.: “There is \$1.5 trillion in new small business tax if the build back broke passed.” [Lawrence Township GOP, Remarks by Bob Healey, Vantage Clip 9, [3/14/22](#)] (VIDEO)

- **Democrats’ 2021 Reconciliation Bill Proposed Adding Dental, Vision And Hearing Benefits To Medicare.** “The blueprint recommends adding dental, vision and hearing benefits to Medicare, as well as lowering the eligibility age -- both longstanding goals of Budget Committee Chairman Bernie Sanders, an independent from Vermont who caucuses with the Democrats.” [CNN, [8/9/21](#)]
- **Nearly 24 Million People Would Receive Dental Coverage As Part Of Medicaid Expansion.** “Nearly half of Medicare beneficiaries, or 24 million people, did not have dental coverage, as of 2019, according to a recent Kaiser Family Foundation report.” [CNN, [8/9/21](#)]
- **The Proposed Medicare Expansion Would Also Lower The Eligibility Age To 60.** “Medicare, which is relied on by most Americans once they reach the eligibility age of 65, would provide coverage for dental, vision and hearing under the budget resolution. In addition, the age when people can sign up would be lowered, most likely to age 60 as President Joe Biden has said he supports.” [CNBC, [8/25/21](#)]

Healey Opposed The Inflation Reduction Act, Which Will Lower Prescription Drug Prices And Cap Seniors’ Costs

Healey Said He Opposed The Inflation Reduction Act. “Republican candidate for Congress Bob Healey today issued the following statement: “As the economy teeters on the edge of a full-blown recession, only out-of-touch politicians in Washington, D.C. could put forward a federal spend-a-thon and give it a title claiming to do something it doesn’t. In Washington, higher taxes equals ‘revenue enhancements’ and more federal spending is ‘deficit reduction.’ The new Senate spend-a-thon measure illustrates the Democrat view on tax relief: nothing for taxpayers, money for special interests, and \$80 billion for the IRS tax bureaucracy with an almost assured mandate to make up the difference by 87,000 new enforcement agents auditing middle class households and small businesses. If Rep. Kim was serious about addressing his constituents’ inflation concerns, we would vigorously oppose this irresponsible spending action.” [Insider NJ, Healey for Congress Press Release, [8/12/22](#)]

Commonwealth Fund: The Inflation Reduction Act Allowed Medicare Parts B And D To Negotiate Prices For 10 Drugs With No Generic Or Biosimilar Competition. “The federal government was prohibited from directly negotiating drug prices in Medicare Part D, the prescription drug coverage program created in 2003. The IRA allows the government, under Medicare Parts B and D, to negotiate prices for 10 drugs with no generic or biosimilar competition starting in 2026, increasing to 20 drugs by 2029. In addition to lowering drug prices, Medicare negotiations are projected to reduce government spending by approximately \$100 billion over 10 years.” [Commonwealth Fund, [8/15/22](#)]

The Inflation Reduction Act Instituted A \$2,000 Annual Cap For Beneficiaries’ Part D Spending. “The IRA also includes several other provisions that directly reduce some Medicare beneficiaries’ out-of-pocket costs. Most notably, it institutes a \$2,000 annual cap for beneficiaries’ Part D spending (which currently has no cap), starting in 2025. Once this limit is reached, patients would have no cost-sharing requirement. Along with the annual limit, there is a monthly cap meant to smooth patient costs throughout the year. These provisions will help the 1.4 million Medicare patients who spend more than \$2,000 on medications each year, including people who need high-cost cancer drugs.” [Commonwealth Fund, [8/15/22](#)]

The Inflation Reduction Act Limited Insulin Copays To \$35 Per Month For Medicare Part D Beneficiaries. “A new legislative package signed into law by President Joe Biden on Tuesday is a big win for Medicare patients who struggle to cover the cost of insulin to manage their diabetes. [...] The bill limits insulin copays to \$35 per month for Medicare Part D beneficiaries starting in 2023.” [CNBC, [8/16/22](#)]

Healey Claimed He Would Work To Lower The Cost Of Prescription Drugs, But Opposed A Plan To Do So, Held As Much As \$858,000 In Stock In Pharmaceutical Companies, And Supported A Massive Tax Break For Pharmaceutical Companies

Healey Claimed He Would Work To Reduce The Cost Of Prescription Drugs For Seniors

Healey Stated That He Would Work To Reduce The Cost Of Prescription Drugs For Seniors. “Bob will also work to reduce the cost of prescription drugs and ensure that our seniors don’t ever need to choose between paying their property taxes and their life-saving medications as they grow older.”

KEEPING OUR COMMITMENTS TO SENIORS

As a Member of Congress, Bob will ensure that the United States of America lives up to its solemn promise to safeguard Social Security benefits for our retirees who have paid into the system throughout their working years, and to work to ensure that every citizen can retire with dignity and economic security. Bob will also work to reduce the cost of prescription drugs and ensure that our seniors don’t ever need to choose between paying their property taxes and their life-saving medications as they grow older.

[Bob Healey for New Jersey Website, accessed [5/26/22](#)]

Healey Opposed The Build Back Better Act, Which Included Several Provisions That Would Lower Prescription Drug Costs For People With Medicare And Private Insurance

Healey Said “Build Back Broke” Would Cause \$1.5 Trillion In New Small Business Taxes. HEALEY JR.: “There is \$1.5 trillion in new small business tax if the build back broke passed.” [Lawrence Township GOP, Remarks by Bob Healey, Vantage Clip 9, [3/14/22](#)] (VIDEO)

The Build Back Better Act’s Drug Pricing Provisions Would Reduce The Federal Deficit By \$297 Billion. “On November 19, 2021, the House of Representatives passed H.R. 5376, the Build Back Better Act (BBBA), which includes a broad package of health, social, and environmental proposals supported by President Biden. The BBBA includes several provisions that would lower prescription drug costs for people with Medicare and private insurance and reduce drug spending by the federal government and private payers. These proposals have taken shape amidst strong bipartisan, public support for the government to address high and rising drug prices. CBO estimates that the drug pricing provisions in the BBBA would reduce the federal deficit by \$297 billion over 10 years (2022-2031).” [Kaiser Family Foundation, [11/23/21](#)]

The Build Back Better Act Would Allow the Federal Government to Negotiate Prices for Some High-Cost Drugs Covered Under Medicare Part B and Part D. “The BBBA would amend the non-interference clause by adding an exception that would allow the federal government to negotiate prices with drug companies for a small number of high-cost drugs covered under Medicare Part D (starting in 2025) and Part B (starting in 2027). The negotiation process would apply to no more than 10 (in 2025), 15 (in 2026 and 2027), and 20 (in 2028 and later years) single-source brand-name drugs or biologics that lack generic or biosimilar competitors. These drugs would be selected from among the 50 drugs with the highest total Medicare Part D spending and the 50 drugs with the highest total Medicare Part B spending. The negotiation process would also apply to all insulin products.” [Kaiser Family Foundation, [11/23/21](#)]

The Build Back Better Act Would Require Inflation Rebates to Limit Annual Increases in Drug Prices in Medicare and Private Insurance. “The BBBA would require drug manufacturers to pay a rebate to the federal government if their prices for single-source drugs and biologics covered under Medicare Part B and nearly all covered drugs under Part D increase faster than the rate of inflation (CPI-U). Under these provisions, price changes would be measured based on the average sales price (for Part B drugs) or the average manufacturer price (for Part D drugs). If price increases are higher than inflation, manufacturers would be required to pay the difference in the form of a rebate to Medicare.” [Kaiser Family Foundation, [11/23/21](#)]

The Build Back Better Act Would Cap Out-of-Pocket Spending for Medicare Part D Enrollees and Other Part D Benefit Design Changes. “The BBBA amends the design of the Part D benefit by adding a hard cap on out-of-pocket spending set at \$2,000 in 2024, increasing each year based on the rate of increase in per capita Part D costs (Figure 2). It also lowers beneficiaries’ share of total drug costs below the spending cap from 25% to 23%. The provision lowers Medicare’s share of total costs above the spending cap (“reinsurance”) from 80% to 20% for

brand-name drugs and to 40% for generic drugs; increases plans’ share of costs from 15% to 60% for both brands and generics; and adds a 20% manufacturer price discount on brand-name drugs. The BBBA also requires manufacturers to provide a 10% discount on brand-name drugs in the initial coverage phase (below the annual out-of-pocket spending cap), instead of a 70% price discount in the coverage gap phase under the current benefit design.” [Kaiser Family Foundation, [11/23/21](#)]

The Build Back Better Act Would Limit Cost Sharing for Insulin for People with Medicare and Private Insurance. “The BBBA would require insurers, including Medicare Part D plans and private group or individual health plans, to charge patient cost-sharing of no more than \$35 per month for insulin products. Private group or individual plans would not be required to cover all insulin products, just one of each dosage form (vial, pen) and insulin type (rapid-acting, short-acting, intermediate-acting, and long-acting), for no more than \$35.” [Kaiser Family Foundation, [11/23/21](#)]

2022: Healey Disclosed Owning \$858,000 In Stock In 57 Pharmaceutical Companies

As Of May 2022, Healey Disclosed Owning Up To \$858,000 In Stock In 57 Pharmaceutical Companies. [Office of the House Clerk, Financial Disclosures, Bob Healey, Candidate Report, [5/12/22](#)]

- **2021: Healey Disclosed Owning Up To \$1.09 Million In Stock In 59 Pharmaceutical Companies** [Office of the House Clerk, Financial Disclosures, Bob Healey, Candidate Report, [3/29/22](#)]

Bob Healey Pharma Holdings, 2021-2022							
Fund	Asset	Type	Owner	2021		2022	
				Value Min	Value Max	Value Min	Value Max
Investment Club	Abbott Laboratories	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
JP Morgan Accounts	Abbott Laboratories	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	AbbVie Inc	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
JP Morgan Accounts	AbbVie Inc	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	ACADIA Pharmaceuticals Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	ACADIA Pharmaceuticals Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
Investment Club	AmerisourceBergen Corporation	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	AmerisourceBergen Corporation	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Amicus Therapeutics	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Amicus Therapeutics	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Argenx SE - American Depository Shares	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
JP Morgan Accounts	Argenx SE - American Depository Shares	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000

Investment Club	Ascendis Pharma A/S - American Depositary Shares	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Ascendis Pharma A/S - American Depositary Shares	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Astellas Pharma Inc Un-sponsored ADR	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Astellas Pharma Inc Un-sponsored ADR	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	AstraZeneca PLC - American Depositary Shares	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
JP Morgan Accounts	AstraZeneca PLC - American Depositary Shares	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Individual Retirement Account	Avanos Medical, Inc.	Stock	Self	\$1	\$1,000	\$1	\$1,000
Investment Club	Bicycle Therapeutics - American Depositary Shares	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Bicycle Therapeutics - American Depositary Shares	Stock	Self	\$1	\$1,000	\$1	\$1,000
Investment Club	BioAtla Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	BioAtla Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
Investment Club	Biohaven Pharmaceutical Holding Company Ltd. Common Shares	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Biohaven Pharmaceutical Holding Company Ltd. Common Shares	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	BioMarin Pharmaceutical Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	BioMarin Pharmaceutical Inc	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Biomea Fusion Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Biomea Fusion Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
Investment Club	Bristol-Myers Squibb Company	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000

JP Morgan Accounts	Bristol-Myers Squibb Company	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Catalent Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Catalent Inc	Stock	Self	\$1,001	\$15,000	\$1	\$1,000
Investment Club	Centessa Pharmaceuticals plc - American Depositary Shares	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Centessa Pharmaceuticals plc - American Depositary Shares	Stock	Self	\$1	\$1,000	\$1	\$1,000
Investment Club	Cogent Biosciences Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Cogent Biosciences Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
Investment Club	Collegium Pharmaceutical Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Collegium Pharmaceutical Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
Investment Club	Csl Ltd Sponsored ADR	Stock	Self	\$1,001	\$15,000	N/A	N/A
JP Morgan Accounts	Csl Ltd Sponsored ADR	Stock	Self	\$15,001	\$50,000	N/A	N/A
Investment Club	Eli Lilly and Company	Stock	Self	\$1,001	\$15,000	N/A	N/A
Investment Club	Eli Lilly and Company	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
JP Morgan Accounts	Eli Lilly and Company	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	ESSA Pharma Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	ESSA Pharma Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
Investment Club	Fate Therapeutics Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Fate Therapeutics Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
Investment Club	Gilead Sciences Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Gilead Sciences Inc	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Global Blood Therapeutics Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Global Blood Therapeutics Inc	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Harmony Biosciences Holdings, Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000

JP Morgan Accounts	Harmony Biosciences Holdings, Inc	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Horizon Therapeutics Public Limited Company - Ordinary Shares	Stock	Self	\$1,001	\$15,000	N/A	N/A
Investment Club	Horizon Therapeutics Public Limited Company - Ordinary Shares	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
JP Morgan Accounts	Horizon Therapeutics Public Limited Company - Ordinary Shares	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	IVERIC bio, Inc.	Stock	Self	N/A	N/A	\$1	\$1,000
JP Morgan Accounts	IVERIC bio, Inc.	Stock	Self	N/A	N/A	\$1	\$1,000
Investment Club	Janux Therapeutics Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Janux Therapeutics Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
Investment Club	Jazz Pharmaceuticals plc - Ordinary Shares	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Jazz Pharmaceuticals plc - Ordinary Shares	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Individual Retirement Account	Johnson & Johnson	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Johnson & Johnson	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Johnson & Johnson	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Lonza Group Ag Zuerich Unsponsored ADR	Stock	Self	\$1,001	\$15,000	N/A	N/A
JP Morgan Accounts	Lonza Group Ag Zuerich Unsponsored ADR	Stock	Self	\$1,001	\$15,000	N/A	N/A
Individual Retirement Account	Merck & Co. Common Stock	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Merck & Company Inc Common Stock	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
JP Morgan Accounts	Merck & Company Inc Common Stock	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Moderna Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000

JP Morgan Accounts	Moderna Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
Investment Club	Myovant Sciences Ltd Common Shares	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Myovant Sciences Ltd Common Shares	Stock	Self	\$1	\$1,000	\$1	\$1,000
Investment Club	Neurocrine Biosciences Inc	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
JP Morgan Accounts	Neurocrine Biosciences Inc	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Novartis AG	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
JP Morgan Accounts	Novartis AG	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Novo Nordisk A/S	Stock	Self	\$1,001	\$15,000	N/A	N/A
Investment Club	Novo Nordisk A/S	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
JP Morgan Accounts	Novo Nordisk A/S	Stock	Self	\$1,001	\$15,000	N/A	N/A
JP Morgan Accounts	Novo Nordisk A/S	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Olema Pharmaceuticals Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Olema Pharmaceuticals Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
Individual Retirement Account	Organon & Co.	Stock	Self	\$1	\$1,000	\$1	\$1,000
Investment Club	Organon & Co.	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Organon & Co.	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Pfizer Inc	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
JP Morgan Accounts	Pfizer Inc	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Phathom Pharmaceuticals	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Phathom Pharmaceuticals	Stock	Self	\$1	\$1,000	\$1	\$1,000
Investment Club	Praxis Precision Medicines Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Praxis Precision Medicines Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
Investment Club	PTC Therapeutics Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	PTC Therapeutics Inc	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Regeneron Pharmaceuticals Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000

JP Morgan Accounts	Regeneron Pharmaceuticals Inc	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Rhythm Pharmaceuticals Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Rhythm Pharmaceuticals Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
Investment Club	Roche Holdings AG Basel American Depositary Shares	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
JP Morgan Accounts	Roche Holdings AG Basel American Depositary Shares	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Royalty Pharma plc - Class A Ordinary Shares	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Royalty Pharma plc - Class A Ordinary Shares	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Sage Therapeutics Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Sage Therapeutics Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
Investment Club	Sanofi - American Depositary Shares	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
JP Morgan Accounts	Sanofi - American Depositary Shares	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Sarepta Therapeutics Inc	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
JP Morgan Accounts	Sarepta Therapeutics Inc	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Seres Therapeutics Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Seres Therapeutics Inc	Stock	Self	\$1,001	\$15,000	\$1	\$1,000
Investment Club	STERIS plc	Stock	Self	\$1	\$1,000	\$1	\$1,000
Investment Club	STERIS plc	Stock	Self	\$1,001	\$15,000	N/A	N/A
JP Morgan Accounts	STERIS plc	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
JP Morgan Accounts	STERIS plc	Stock	Self	\$1,001	\$15,000	N/A	N/A
Investment Club	Takeda Pharmaceutical Company Limited American Depositary Shares	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Takeda Pharmaceutical Company Limited	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000

	American Depository Shares						
Investment Club	Travere Therapeutics Inc	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	Travere Therapeutics Inc	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	United Therapeutics Corporation	Stock	Self	\$1	\$1,000	\$1	\$1,000
JP Morgan Accounts	United Therapeutics Corporation	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Vertex Pharmaceuticals Incorporated	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
JP Morgan Accounts	Vertex Pharmaceuticals Incorporated	Stock	Self	\$1,001	\$15,000	\$1,001	\$15,000
Investment Club	Zai Lab Limited – American Depository Shares	Stock	Self	N/A	N/A	\$1	\$1,000
JP Morgan Accounts	Zai Lab Limited – American Depository Shares	Stock	Self	N/A	N/A	\$1	\$1,000
Investment Club	Zimmer Biomet Holdings Inc	Stock	Self	\$1,001	\$15,000	N/A	N/A
Investment Club	Zoetis Inc Class A	Stock	Self	\$1,001	\$15,000	N/A	N/A
Totals				\$81,124	\$1,097,000	\$53,116	\$858,000

[Office of the House Clerk, Financial Disclosures, Bob Healey, Candidate Report, [3/29/22](#); Office of the House Clerk, Financial Disclosures, Bob Healey, Candidate Report, [5/12/22](#)]

Healey Supported The 2017 Republican Tax Scam, Which Was A “Major Victory For Pharma Manufacturers,” Providing Them A “Windfall”

Healey Praised The 2017 Trump Tax Cuts For Helping His Employees Increase Their Take Home Pay.

HEALEY JR.: “2017 the Trump tax cuts, our employees took home more money in their profit share than they ever have had in 57 years of the company’s history. So anybody that tells you that trickledown economics doesn’t work has never run a business in their life.” [Lawrence Township GOP, Remarks by Bob Healey, Vantage Clip 9, [3/14/22](#)] (VIDEO)

Politico: Repatriation Provision In Tax Bill Was A “Major Victory For Pharma Manufacturers.” “The bill, H.R. 1 (115), lowers the corporate tax rate and would offer a one-time reduction on profits U.S.-based multinational companies earn and keep abroad. The repatriation provision is seen as a major victory for pharma manufacturers who store boatloads of cash in countries where tax rates are lower.” [Politico, [12/4/17](#)]

- Pharmaceutical Companies Were “One Of The Biggest Beneficiaries” Of The Provision, And Were Seen As Likely To Return Money To Their Shareholders, Rather Than Invest In Research And Innovation.**

“U.S. drugmakers will be one of the biggest beneficiaries of the repatriation portion of the bill. They’ve been sitting on billions of dollars in overseas earnings and can now bring home that cash at a reduced rate. While the tax bill has been promoted by Republicans as a job creator, the reality is that drug companies are more likely to return the money to shareholders, or use it to make acquisitions.” [Bloomberg, [12/15/17](#)]

- **Tax Bill Was Estimated To Save Top Five Pharmaceutical Companies \$42.7 Billion.** “The tax proposal supported by President Donald Trump and congressional Republicans would give five top pharmaceutical corporations a \$42.7 billion tax break.” [Public Citizen and ITEP, [11/20/17](#)]

Pharmaceutical Companies Worked To Benefit Shareholders, Rather Than To Bring Down The Cost Of Drugs Or Invest In New Research And Development

Pharmaceutical Companies Were Predicted To Use Savings From Tax Bill To Invest In Mergers And Acquisitions In An Effort To Preserve Patents And Prevent Competitors From Producing Cheaper, Generic Drugs. “Blue-chip drugmakers holding \$200 billion in cash, mostly overseas, will start investing more of it in mergers and acquisitions after President Trump's tax overhaul slashed the cost of spending the money in the U.S., debt-ratings firm Moody's predicts. [...] Amgen, Pfizer, Gilead, and Celgene are the most likely to seek deals, Moody's projects, as they grapple with challenges from a shrinking market for some medications to the expiration of patents on others that will enable rivals to produce cheaper generic versions.” [Washington Examiner, [1/9/18](#)]

Nine Pharmaceutical Companies Announced \$50 Billion In Share Buybacks After Tax Bill Passed, “A Sum That Towers Over Investments In Employees Or Drug Research And Development.” “The pharmaceutical industry is using a large portion of its windfall from Republicans' corporate tax cuts to boost its stock prices. Nine drug companies are spending a combined \$50 billion on new share buyback programs, a sum that towers over investments in employees or drug research and development. The bottom line: All of those buybacks were announced during or after the passage of the Republican tax bill. That money is enriching hedge funds, other Wall Street investors and top drug company executives, but it isn't necessarily helping patients.” [Axios, [2/22/18](#)]

HEADLINE: Pharma's \$50 Billion Tax Windfall For Investors. [Axios, [2/22/18](#)]

HEADLINE: Big Pharma Investors Cash In On Trump's Tax Plan. [Salon, [2/22/18](#)]

HEADLINE: Slavitt: Drug Companies Get Tax Windfall, But They're Not Reducing Prescription Prices. [USA Today, Andy Slavitt, [4/11/18](#)]

Pfizer Pocketed A Tax Cut, But Ended Investment In Alzheimer's And Parkinson's Research

HEADLINE: Pfizer, Pocketing A Big Tax Cut From Trump, Will End Investment In Alzheimer's And Parkinson's Research. [Los Angeles Times, [1/18/18](#)]

Pfizer Said It Was Shutting Down Its Research Efforts On Treatments For Alzheimer's And Parkinsonism, Resulting In The Loss Of 300 Jobs. “The big drug company Pfizer seems intent on being a pace-setter in cranking out the benefits of the tax cut to stakeholders who need them the least. In an announcement over the weekend, Pfizer said it was shutting down its research efforts on treatments for Alzheimer's and Parkinsonism. The company didn't say how much it was spending on the two conditions, but said about 300 researchers will lose their jobs as it redirects its research and development budget elsewhere.” [Los Angeles Times, [1/18/18](#)]

Pfizer Was Expected To Be A Prime Beneficiary Of The Corporate Tax Cut; Pfizer Was Estimated To Save More Than \$5 Billion. “Pfizer is expected to be among the prime beneficiaries of the corporate tax cut. The measure allows companies to pay a tax rate as low as 8% on foreign earnings they bring home, a big discount from the 21% top rate the law assesses on domestic earnings, itself a big cut from the previous rate of 35%. By some estimates, that could be worth more than \$5 billion to Pfizer alone, not counting any gains from the lower tax rate.” [Los Angeles Times, [1/18/18](#)]

- **Pfizer Signaled It Would Apply Tax Savings To At Least \$10 Billion In Share Buybacks For Their Investors.** “As it happens, Pfizer signaled how it would apply the tax savings even before the final passage of the tax bill: The company announced a \$10-billion share buyback on Dec. 18, four days before President

Trump signed the tax cut into law. That buyback was on top of \$6.4 billion left to be spent from a previous buyback plan, and was accompanied by a 6% increase in the company's stock dividend, which will be worth roughly another half-billion dollars a year.” [Los Angeles Times, [1/18/18](#)]

AbbVie’s Tax Rate Dropped From 22 Percent To 9 Percent, In Part Because It Located Its Patents In Bermuda

HEADLINE: How U.S. Tax Reform Rewards Companies That Shift Profit To Tax Havens. [Reuters, [6/18/18](#)]

Because Of The Tax Bill, Pharmaceutical Company AbbVie’s Effective Tax Rate Dropped From 22 Percent To Only 9 Percent, In Large Part Because It Located The Majority Of Its Patents In Bermuda. “AbbVie Inc. (ABBV.N) is a case in point. Its Chief Executive Richard Gonzalez told investors earlier this year that because of the change to a territorial system, whereby only profits reported by domestic subsidiaries face U.S. tax, the U.S. drugmaker expects its tax rate to fall to 9 percent this year from around 22 percent in recent years. [...] The company has historically reported its income in lower tax jurisdictions, which is possible in part because AbbVie parks the majority of the patents for its top-selling drug in Bermuda - a country that has a zero tax rate on corporate profits, according to a Reuters analysis of 88 Humira patents.” [Reuters, [6/18/18](#)]

- **Before The Tax Bill, AbbVie Had To Pay Taxes On Foreign Earnings, But It Will Not Have To In The Future.** “Despite recording over half its \$28.2 billion in 2017 sales in the United States and basing most of its research facilities there, the suburban Chicago company has never reported a profit in its home country, its annual reports show. In 2017, AbbVie reported foreign earnings before income tax of \$10.4 billion on international revenue of only \$9.97 billion. Yet, between 2013 and 2016 AbbVie had to pay around \$1 billion a year of taxes in the United States, when it took the profits reported by foreign subsidiaries home to help cover expenses from its U.S. operations. In the future, it will not have to pay such taxes under the Tax Cuts and Jobs Act.” [Reuters, [6/18/18](#)]

Healey Remained Silent On The January 6th Insurrection, But Accepted Endorsements From Elected Officials Who Voted To Overturn The Results Of The 2020 Election

Note: As of July 2022, no mentions of the January 6th insurrection could be found on Healey’s social media and campaign website following the launch of his campaign in November 2021.

Healey’s Campaign Was Endorsed By Numerous Republican Elected Officials Who Voted To Overturn The 2020 Election Results

June 2022: Healey Was Endorsed By House Minority Leader Kevin McCarthy. “Local businessowner and candidate for Congress Bob Healey today received the support of the top Republican in the House of Representatives, Leader Kevin McCarthy. House Republican Leader McCarthy (R-CA) said in a statement that, ‘We fully expect New Jersey voters to send to Washington a commonsense businessman who will focus on mainstream policies that get the American economy back on track –and that’s Bob Healey.’ The House Republican Leader added, ‘In New Jersey last fall to South Texas last week, Americans have made it clear, they’ve had enough of uncontrolled borders, uncontrolled crime, and uncontrolled prices at the pump and the grocery store. They’ve had enough of congressmen like Andy Kim who continue to blindly push the Biden ‘keep spending more’ agenda.” [Bob Healey for New Jersey Website, [6/27/22](#)]

- **January 2021: McCarthy Voted To Overturn The Electoral College Results From Arizona And Pennsylvania.** [Washington Post, [1/7/21](#)]

June 2022: Healey Was Endorsed By House Republican Whip Steve Scalise. “Bob Healey’s congressional campaign today announced it has received the backing of a leading House Republican with the formal endorsement

of Rep. Steve Scalise (R-LA) who serves as House Minority Whip. As the second ranking Republican in the House, Scalise said, ‘It’s exciting to see young, business-tested individuals like Bob Healey offering voters a commonsense alternative to the radical policies of the Democrats in Washington. One of the problems with our friends across the aisle is that their caucus is filled with people who have never worked in the private sector and who do not understand basic economic fundamentals and job creation’ The House Republicans leader added, ‘Bob Healey is precisely the kind of representative New Jersey needs—someone who’s managed an enterprise and met a payroll. Our citizens have seen the devastating impact of policies crafted by ideologues and ivory tower elites.’ [Bob Healey for New Jersey Website, [6/20/22](#)]

- **January 2021: Scalise Voted To Overturn The Electoral College Results From Arizona And Pennsylvania.** [Washington Post, [1/7/21](#)]

June 2022: Healey Was Endorsed By Rep. Brian Mast. “Congressman Brian Mast from Florida’s 18th Congressional District today endorsed Bob Healey’s Campaign for Congress in New Jersey’s 3rd district. ‘I am endorsing Bob Healey for New Jersey’s 3rd Congressional District because Bob displays a passion for improving the lives of those around him,’ Rep. Mast said. ‘With a conservative platform centered around job creation, enhancing affordability and re-establishing America’s energy independence, I believe that Bob has what it takes to bring common sense back to Washington.’ [Bob Healey for New Jersey Website, [6/15/22](#)]

- **January 2021: Mast Voted To Overturn The Electoral College Results From Arizona And Pennsylvania.** [Washington Post, [1/7/21](#)]

Healey Said “Access To High-Quality Healthcare” Should Be A “Right For All Americans,” But Supported Policies To Make Health Care Less Affordable

Healey’s Campaign Website Said “Access To High-Quality Healthcare Regardless Of Zip Code Or Socioeconomic Status” Should Be A “Right For All Americans”

Healey’s Campaign Platform Stated That “Access To High-Quality Healthcare Regardless Of Zip Code Or Socioeconomic Status” Should Be A “Right For All Americans.” “Much like access to a quality education should be a right for all Americans, so too should access to high-quality healthcare regardless of zip code or socioeconomic status.”

PROMOTING A CULTURE OF LIFE

Bob was raised a Catholic and considers himself personally pro-life, and has lived up to these principles through his charitable efforts building hospitals and schools in the West African country of Sierra Leone, with a special focus on the healthcare of pregnant women and children. As a Congressman, he would seek to limit the number of abortions performed in the United States through greater public education, while still recognizing the legal right to an abortion exists under federal law. Bob opposes extreme measures favored by the radical left, including late-term abortions, while strongly supporting the right of parents to be notified if their minor, teenage daughter were to seek an abortion. At the same time, Bob also believes we must do more to invest in maternal-fetal health – both prenatal and postnatal – to ensure the health and well-being of mothers and children. Much like access to a quality education should be a right for all Americans, so too should access to high-quality healthcare regardless of zip code or socioeconomic status.

[Bob Healey for New Jersey Website, accessed [5/26/22](#)]

Healey Supported The 2017 Republican Tax Bill, Which Was Expected To Lead To More Expensive Health Insurance

The 2017 Republican Tax Bill Eliminated The Individual Mandate, A Central Affordable Care Act Provision, Leading To 13 Million Fewer Americans With Insurance. “The individual mandate is part of the Affordable Care Act, and removing it was a top priority for Trump and congressional Republicans. The Congressional Budget Office projects the change will increase insurance premiums and lead to 13 million fewer Americans with insurance in a decade, while also cutting government spending by more than \$300 billion over that period.” [Washington Post, [12/15/17](#)]

The 2017 Republican Tax Bill Would Cause Health Insurance Premiums To Rise, And Could Lead Insurers To Drop Out Of Regional Markets. “The final GOP plan will repeal the Affordable Care Act’s individual insurance mandate, which would allow young and healthy people to leave the insurance pool, forcing insurers to compensate by raising prices due to the higher costs of insuring only less-healthy people. Not only would premiums likely rise, but many insurers could drop out of regional markets.” [Newsweek, [12/18/17](#)]

HEADLINE: Republican Tax Plan Will Make Health Insurance More Expensive [Newsweek, [12/18/17](#)]

Healey Opposed Federal Spending On COVID Such As The American Rescue Plan, Which Provided Health Insurance Subsidies During The COVID-19 Pandemic

2022: Healey Criticized Democrats For “Throwing Money” At Problems Like They “Threw Money At COVID”

May 2022: Healey Criticized Andy Kim And Joe Biden For Wanting to “Throw Money At” The National Baby Formula Shortage, “Just Like They Threw Money At COVID.” “Liberals like Andy Kim and Joe Biden would like to throw money at this problem, just like they threw money at COVID. It’s time to send people to Washington who know how manufacturing actually works, and who have actually signed the front of a paycheck.”



Bob Healey for Congress

May 20 at 3:56 PM · 🌐



The baby formula shortage gripping this country is heartbreaking. You don’t have to be political to have your heart wrenched at the stories of a mother who cannot get enough to feed her child.

Liberals like Andy Kim and Joe Biden would like to throw money at this problem, just like they threw money at COVID. It’s time to send people to Washington who know how manufacturing actually works, and who have actually signed the front of a paycheck.

See less

[Bob Healey, Facebook, [5/20/22](#)]

Healey Criticized Lawmakers For “Throwing Money At Problems” Just Days After Passage Of The Bipartisan Infrastructure Bill That Provided Billions In Funding For New Jersey Highways, Bridges And Public Transportation

November 2021: Just Days After The House Of Representatives Passed The Bipartisan Infrastructure Bill, Sending It To Biden’s Desk, Healey Criticized “What’s Going On In D.C. Right Now,” Including The Mentality Of “Let’s Just Throw Money At This”

November 8, 2021: Healey Criticized Lawmakers For “Throw[ing] Money At” Problems Following The Passage Of The Bipartisan Infrastructure Bill. “A self-described fiscal conservative, he said that he’s concerned about ‘what’s going on in D.C. right now. ‘It’s just like, look, let’s just throw money at this. I understand there’s some real problems in this country that we’re trying to solve, and it’s not easy,’ Healey stated. ‘Having run business fifteen years, I can tell you the solution isn’t always, let’s throw more money at it. Sometimes it’s like lighting it on fire.’” [New Jersey Globe, [11/8/21](#)]

- **November 5, 2021: The House Passed The Bipartisan Infrastructure Bill.** “The House passed a more than \$1 trillion bipartisan infrastructure bill late Friday, sending it to President Joe Biden’s desk in a critical step toward enacting sprawling Democratic economic plans. The Senate approved the revamp of transportation, utilities and broadband in August. The legislation’s passage is perhaps the unified Democratic government’s most concrete achievement since it approved a \$1.9 trillion coronavirus relief package in the spring. The measure passed in a 228-206 vote. Thirteen Republicans supported it, while six Democrats voted against it. Biden could sign the bill within days.” [CNBC, [11/5/21](#)]

Healey Contradicted Himself On Energy Policy And Opposed Policies To Combat Pollution And Invest In Renewable Energy

Healey Said He Wanted To “Just Drill” To Lower Gas Prices Despite His Campaign Platform Opposing Oil Drilling Off The Jersey Shore And The Atlantic Coast

Healey’s Proposed Solution To A Debate Question About Energy Prices Was To “Just Drill.”

“MODERATOR: What would your energy prescription be? If the President of the United States called you tomorrow and said hey what should I do to finally put downward pressure on prices at the pump? [...] HEALEY: It’s real simple. Just drill. Just drill.” [New Jersey Globe, NJ-03 GOP Debate, YouTube, [5/5/22](#)] (VIDEO) 55:00

Healey’s Campaign Website Claimed That He Was Opposed To Drilling For Oil Off The Jersey Shore And Atlantic Coast. “As longtime chairman of the Recreational Fishing Alliance, Bob opposes drilling for oil off the Jersey Shore and Atlantic Coast and supports smart investments in renewable energies, such as solar and wind. But they must be part of a diverse, all-of-the-above energy strategy that declares our energy independence and lowers costs for consumers.”

DECLARING ENERGY INDEPENDENCE FROM OUR ENEMIES

Under President Biden and Congressman Andy Kim, working families and seniors saw their energy costs soar last year. In 2021, the price of home heating oil soared 43%, while natural gas prices skyrocketed by 61%. The result: American taxpayers forked over \$1,000 more to pay for energy last year than they did the year before – and that’s before gasoline prices continued to spike into 2022. On top of that, the U.S. currently imports hundreds of thousands of barrels of oil from our enemies, while the Biden Administration wages war on the oil and gas industry at home.

As longtime chairman of the Recreational Fishing Alliance, Bob opposes drilling for oil off the Jersey Shore and Atlantic Coast and supports smart investments in renewable energies, such as solar and wind. But they must be part of a diverse, all-of-the-above energy strategy that declares our energy independence and lowers costs for consumers. That means supporting new oil and gas development on federal lands; restarting the Keystone XL pipeline; pushing for regulatory reforms to streamline permitting, and supporting nuclear power. Bob also opposes the radical policies of Governor Murphy here in New Jersey, whose plans to mandate electrification of homes, cars, and businesses will only add to the state’s affordability crisis and drive more people and jobs out of state.

As it relates to offshore wind, Bob opposes government subsidies, as these companies have more than enough capital to finance their own projects. Bob is concerned about the impacts on fish habitat, fishermen and boaters, who stand to be the most impacted groups as these projects move forward. It is imperative that meaningful engagement with the fishing community occurs prior to the approval of the project design and construction to ensure impacts to fish and fishermen are minimized. When impacts can’t be eliminated, fair compensatory mitigation or other measures that fully offset the impact of offshore wind must be secured.

[Bob Healey for New Jersey Website, accessed [5/26/22](#)]

Healey Supported New Oil And Gas Developments On Federal Lands And Wanted To Restart The Keystone XL Pipeline. “As longtime chairman of the Recreational Fishing Alliance, Bob opposes drilling for oil off the Jersey Shore and Atlantic Coast and supports smart investments in renewable energies, such as solar and wind. But they must be part of a diverse, all-of-the-above energy strategy that declares our energy independence and lowers costs for consumers. That means supporting new oil and gas development on federal lands; restarting the Keystone XL pipeline; pushing for regulatory reforms to streamline permitting, and supporting nuclear power. Bob also opposes the radical policies of Governor Murphy here in New Jersey, whose plans to mandate electrification of homes, cars, and businesses will only add to the state’s affordability crisis and drive more people and jobs out of state.”

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[Bob Healey for New Jersey Website, accessed [5/26/22](#)]

Healey Claimed He Fought The EPA On “Aggressive Emissions Regulations” For Yachts And On Requiring Boats To Have Catalytic Converters, Which Help Prevent Harmful Pollution

Healey Said He Fought The EPA To Prevent Catalytic Converters From Being Required On Boats.

“HEALEY: I’ve fought for our employees when the federal government decided that they were going to put catalytic converters on the back of boats. I created an international coalition of boat builders that came through and got that repealed out of the EPA.” [New Jersey Globe, NJ-03 GOP Debate, YouTube, [5/5/22](#)] (VIDEO) 51:00

- **Catalytic Converters Remove Hydrocarbons, Nitrogen Oxides And Carbon Monoxide That Produce Emissions That Harm The Environment And Air Quality.** “Engine exhaust has been effectively treated by catalytic converters since the 1970’s when the first automobile catalysts were placed on cars. Now EPA has a new requirement for catalytic converters on spark ignited, marine gas engines. The Environmental Protection Agency determined that for engines built after January 1, 2010, that are less than 500 HP, they would need to meet certain emission requirements. Why catalytic converters? Catalytic converters use chemistry to remove most of the hydrocarbons, nitrogen oxides and carbon monoxide from exhaust fumes. The emissions removed are some of the most harmful to our environment and air quality.” [Applied Catalysts, accessed [6/15/22](#)]

Healey Said Viking Yachts Worked With The EPA And The Coast Guard To “Push Back The Enforcement” Of “Unreasonable And Aggressive Emissions Regulation” In Yachts. “Unreasonable and aggressive emissions regulation is also a threat to our industry. Reducing our carbon footprint should be done through processes that are in line with affordable and sensible changes in technology. Emissions regulations coming out of Europe almost forced the installation of large, cumbersome and potentially unsafe SCR (selective catalytic reduction) units in recreational fishing craft, regardless of the fact that they did not materially reduce their overall carbon footprint.

The Viking Yacht Co., along with other industry leaders, worked with the Environmental Protection Agency and the Coast Guard to push back the enforcement of these regulations, which have been adopted prematurely for our segment of the marine industry.” [Trade Only, [12/7/21](#)]

Healey Said He Opposed “Unreasonable And Aggressive Emissions Regulation” In Yachts. “It is also important to continue to be good stewards of our marine environment. Responsible conservation is in the best interest of boatbuilders. As boatbuilders, we want to support sustainable fisheries and marine habitats, but we need better science and improved data. I will make sure I converse with the chairman and members of the [House Committee on Natural Resources] to ensure that proper science and data are being used to make decisions that keep our fisheries and our marine environment healthy and sustainable. Unreasonable and aggressive emissions regulation is also a threat to our industry. Reducing our carbon footprint should be done through processes that are in line with affordable and sensible changes in technology. Emissions regulations coming out of Europe almost forced the installation of large, cumbersome and potentially unsafe SCR (selective catalytic reduction) units in recreational fishing craft, regardless of the fact that they did not materially reduce their overall carbon footprint.” [Trade Only, [12/7/21](#)]

Healey Opposed Subsidizing Offshore Wind Energy Developments

Healey Opposed Government Subsidies For Offshore Wind Energy Developments. “As it relates to offshore wind, Bob opposes government subsidies, as these companies have more than enough capital to finance their own projects. Bob is concerned about the impacts on fish habitat, fishermen and boaters, who stand to be the most impacted groups as these projects move forward. It is imperative that meaningful engagement with the fishing community occurs prior to the approval of the project design and construction to ensure impacts to fish and fishermen are minimized. When impacts can’t be eliminated, fair compensatory mitigation or other measures that fully offset the impact of offshore wind must be secured.”

DECLARING ENERGY INDEPENDENCE FROM OUR ENEMIES

Under President Biden and Congressman Andy Kim, working families and seniors saw their energy costs soar last year. In 2021, the price of home heating oil soared 43%, while natural gas prices skyrocketed by 61%. The result: American taxpayers forked over \$1,000 more to pay for energy last year than they did the year before – and that’s before gasoline prices continued to spike into 2022. On top of that, the U.S. currently imports hundreds of thousands of barrels of oil from our enemies, while the Biden Administration wages war on the oil and gas industry at home.

As longtime chairman of the Recreational Fishing Alliance, Bob opposes drilling for oil off the Jersey Shore and Atlantic Coast and supports smart investments in renewable energies, such as solar and wind. But they must be part of a diverse, all-of-the-above energy strategy that declares our energy independence and lowers costs for consumers. That means supporting new oil and gas development on federal lands; restarting the Keystone XL pipeline; pushing for regulatory reforms to streamline permitting, and supporting nuclear power. Bob also opposes the radical policies of Governor Murphy here in New Jersey, whose plans to mandate electrification of homes, cars, and businesses will only add to the state’s affordability crisis and drive more people and jobs out of state.

As it relates to offshore wind, Bob opposes government subsidies, as these companies have more than enough capital to finance their own projects. Bob is concerned about the impacts on fish habitat, fishermen and boaters, who stand to be the most impacted groups as these projects move forward. It is imperative that meaningful engagement with the fishing community occurs prior to the approval of the project design and construction to ensure impacts to fish and fishermen are minimized. When impacts can’t be eliminated, fair compensatory mitigation or other measures that fully offset the impact of offshore wind must be secured.

[Bob Healey or New Jersey Website, accessed [5/26/22](#)]

Key Visuals

Video

May 2022: Healey Stated That The Supreme Court “Made The Right Call Here” Because “It’s A States Rights Issue,” Following A Draft Opinion That Appeared To Overturn Roe v. Wade. “MODERATOR: This draft opinion appears to put the court on track to overturn the Roe v. Wade decision. Put simply do you support the overturn of Roe v. Wade and if you do and you were to have any role in the future in crafting what this country’s abortion laws may look like, would you support any exceptions or carve outs to a ban on abortion? HEALEY: Well first off, I think the Supreme Court made the right call here. It’s a states rights issue.” [New Jersey Globe, NJ-03 GOP Debate, YouTube, [5/5/22](#)] (VIDEO) 14:00

Healey Claimed That Roe V. Wade Was Wrongly Decided Saying Abortion Has “Been Remanded To The States Which Is Where I Think It Should Have Been Back In 1973.” “You know as far as abortion going forward it’s with the state of New Jersey for our state and the state of New Jersey has unfortunately enshrined abortion into the constitution. Certainly when I get to Congress I will use the bully pulpit that I will have on the federal side to speak about that issue but now it’s been remanded to the states which is where I think it should have been back in 1973.” [New Jersey Globe, NJ-03 GOP Debate, YouTube, [5/5/22](#)] (VIDEO) 14:00

Healey Said It Was Unfortunate That New Jersey Lawmakers Had Enshrined Abortion Rights Into The State Constitution. “You know as far as abortion going forward it’s with the state of New Jersey for our state and the state of New Jersey has unfortunately enshrined abortion into the constitution. Certainly when I get to Congress I will use the bully pulpit that I will have on the federal side to speak about that issue but now it’s been remanded to the states which is where I think it should have been back in 1973.” [New Jersey Globe, NJ-03 GOP Debate, YouTube, [5/5/22](#)] (VIDEO) 14:00

Healey Praised The 2017 Trump Tax Cuts For Helping His Employees Increase Their Take Home Pay. HEALEY JR.: “2017 the Trump tax cuts, our employees took home more money in their profit share than they ever have had in 57 years of the company’s history. So anybody that tells you that trickle-down economics doesn’t work has never run a business in their life.” [Lawrence Township GOP, Remarks by Bob Healey, Vantage Clip 9, 3/14/22] (VIDEO)

Healey Stated That “Anybody That Tells You That “Trickle-Down Economics Doesn’t Work Has Never Run A Business In Their Life.” HEALEY JR.: “2017 the Trump tax cuts, our employees took home more money in their profit share than they ever have had in 57 years of the company’s history. So anybody that tells you that trickle-down economics doesn’t work has never run a business in their life.” [Lawrence Township GOP, Remarks by Bob Healey, Vantage Clip 9, 3/14/22] (VIDEO)

Healey Proposed Passing A Law That Would Require A Two Thirds Majority In Congress To Ever Raise Taxes. “SMITH: How will you be a fighter, leader, and a DC disruptor in Congress? HEALEY: How about a balanced budget to our Constitution? How about a law that requires a two thirds majority to ever raise taxes? [New Jersey Globe, NJ-03 GOP Debate, YouTube, [5/5/22](#)] (VIDEO) 48:00

Headlines

Politico: “Congressional Candidate's Mom Donates \$2M To Super PAC” [Politico, [6/15/22](#)]

Insider NJ: “House GOP Leader Endorses Businessman Bob Healey For NJ-03” [Insider NJ, [6/27/22](#)]

New Jersey Globe: “Healey Added To NRCC ‘Young Guns’ List” [New Jersey Globe, [6/14/22](#)]

New Jersey Globe: “Healey Will Sell Stocks Connected To China, Russia” [New Jersey Globe, [4/6/22](#)]

New Jersey Globe: “Owning His Punk Rocker Days, Republican Bob Healey Will Challenge Andy Kim In NJ-3” [New Jersey Globe, [11/8/21](#)]

New Jersey Globe Op-Ed: “Andy Kim is the Real Extremist on Roe v. Wade.” [New Jersey Globe, Bob Healey Op-Ed, [7/5/22](#)]

Appendix I – Campaign Finance

Items of Interest

- ✓ Healey’s campaign raised \$1,156,796.62 and spent \$719,375.88.
- ✓ Healey’s campaign committee received 76.5% of his contributions from individual contributors and 1.5% from PACs.
- ✓ Healey’s campaign committee received 93% of his PAC contributions from business PACs.
- ✓ Healey’s top contributor industries were miscellaneous transport, retired, and securities & investments.
- ✓ Healey’s top contributor sectors were agribusiness, communications/electronics, and construction.
- ✓ Among Healey’s top contributors were his own companies, Viking Yacht & Viking Sport Cruisers.
 - ✓ According to OpenSecrets, Healey received \$268,500 from yacht-related contributors including \$75,600 from the Viking Yacht Company and Viking Sport Cruisers.
 - ✓ 2007-2022: Healey was listed as chairman for the Viking Yacht Company and Viking Sport Cruisers.
- ✓ According to FEC, Healey had received \$54,800 in contributions from Viking Yacht employees.
- ✓ In addition to loaning his campaign \$260,000, Healey received nearly \$30,000 in contributions from his family.
 - ✓ As of June 2022, Healey received \$29,000.00 in contributions from his family.
- ✓ Healey’s mother launched a super PAC with a \$2,000,000 contribution to aid Healey’s campaign.
 - ✓ Healey’s mother, Ellen Healey, donated \$2,000,000 of the \$2,025,000 total contributions for the PAC.

Campaign Committee

As Of May 2022, Healey’s Campaign Had Raised \$1,156,796.62 And Spent \$719,375.88

Healey 2022 Congress Campaign Committee Funds, Nov 2021-May 2022

Cycle	Total Receipts						Total Disbursements		
	Total	Indivs	Party Cmtes	Other Cmtes	Candidate Cntribtns	Loans	Total	Operating Expdts	Refunds
2022	\$1,156,796.62	\$879,299.14	\$0.00	\$17,497.48	\$0.00	\$260,000.00	\$719,375.88	\$711,920.88	\$7,455.00

[FEC Committee Candidate and Committee Viewer, accessed [6/6/22](#)]

Healey’s Campaign Committee Received 76.5% Of His Contributions From Individual Contributors And 1.5% From PACs

Source Of Healey 2022 Congressional Campaign Committee Funds		
Category	#	%
Small Individual Contributions (≤ \$200)	\$18,013	1.57%
Large Individual Contributors	\$861,286	74.94%
PAC Contributors	\$17,497	1.52%
Self-Financing	\$260,000	22.62%
Other	-\$7,455	-0.65%

[OpenSecrets, accessed [6/6/22](#)]

Healey’s Campaign Committee Received 93% Of His PAC Contributions From Business PACs

Source Of Healey 2022 Congressional Campaign Committee PAC Contributions		
Category	#	%
Business PACs	\$12,997	93%
Labor PACs	\$0	0%
Ideological PACs	\$1,000	7%

[OpenSecrets, accessed [7/14/22](#)]


Top Overall Contributors

According To OpenSecrets, Healey Received \$268,500 From Yacht-Related Contributors, Including \$75,600 From The Viking Yacht Company And Viking Sport Cruisers. [OpenSecrets, accessed [7/14/22](#)]

Healey 2022 Top Contributors	
Contributor	Total
Galati Yacht Sales	\$123,300
Viking Yachts	\$48,400
Viking Sport Cruiser	\$15,600
UBS AG	\$12,100
South Jersey Yacht Sales	\$11,600
Viking Sport Cruiser	\$11,600
Galati Yachts	\$11,600
JL Squared Group	\$11,600
Js Hovnanian Sons LLC	\$11,600
Jefferson Beach Yacht Sales	\$11,600
Jbys	\$11,600
Leigh Hughes	\$11,600
Lund's Fisheries	\$11,600
Maclaren Fabrication	\$11,600
Johnson Towers	\$11,600
Bluewater Yacht	\$11,600
Bent Glass Design	\$11,600
Arthur H Thomas	\$11,600
Cenek Industries	\$11,600
Wells Fargo	\$10,005

[OpenSecrets, accessed [7/14/22](#)]


2007-Present: Healey Was The Chairman Of The Viking Yacht Company And Viking Sport Cruisers.

 Robert Healey Jr.
Executive Co-Chairman at the Viking Group

← Experience

 **Chairman**
Viking Group
Oct 2007 - Present · 14 yrs 9 mos
Cherry Hill, NJ

The Viking Group comprises the following companies:
 Viking Yachts (Yacht Manufacturing)
 Viking Sport Cruisers (Princess Yachts Dealer)
 Viking Associates (Commercial Real Estate Services)
 Viking Residential (Residential Real Estate Services)
 Viking Developers (Real Estate Development Service)
 International Maritime Insurance Co. (Business Risk Insurance)
 Viking Investments (Family Office Investment Banking)

 **Chairman**
Viking Yacht Company
Oct 2007 - Present · 14 yrs 9 mos
New Gretna, New Jersey

[Robert Healey Jr., LinkedIn, accessed [6/6/22](#)]

Top Overall Industries

Healey 2022 Top Industry		
Rank	Industry	Total
1	Misc Transport	\$202,750
2	Retired	\$145,591
3	Securities & Investment	\$34,055
4	Fisheries & Wildlife	\$20,377
5	General Contractors	\$19,550
6	Insurance	\$19,035
7	Lawyers/Law Firms	\$15,700
8	Business Services	\$13,105
9	Misc Finance	\$12,300
10	Construction Services	\$11,700
11	Real Estate	\$11,105
12	Automotive	\$8,366
13	Misc Health	\$7,400
14	Commercial Banks	\$6,900
15	Home Builders	\$6,305
16	Health Professionals	\$6,050
17	Accountants	\$5,890
18	Hospitals/Nursing Homes	\$5,800
19	Food Processing & Sales	\$5,800
20	Lobbyists	\$5,800

[OpenSecrets, accessed [7/14/22](#)]

NOTE: According to the Center for Responsive Politics, “The organizations themselves did not donate, rather the money came from the organizations’ PACs, their individual members or employees or owners, and those individuals’ immediate families. Organization totals include subsidiaries and affiliates” [Center for Responsive Politics Top Contributors, accessed [3/21/17](#)]

Top Overall Sectors

Healey 2022 Top Contributors By Sector	
Sector	Total
Agribusiness	\$6,050
Communic/Electronics	\$7,700
Construction	\$40,555
Energy/Nat Resource	\$24,382
Finance/Insur/RealEst	\$89,285
Health	\$19,250
Lawyers & Lobbyists	\$21,500
Transportation	\$212,366
Misc Business	\$20,855
Ideology/Single-Issue	\$3,500
Other	\$149,541

[OpenSecrets accessed [7/14/22](#)]

NOTE: According to the Center for Responsive Politics, “The organizations themselves did not donate, rather the money came from the organizations’ PACs, their individual members or employees or owners, and those individuals’ immediate families. Organization totals include subsidiaries and affiliates” [Center for Responsive Politics Top Contributors, accessed [3/21/17](#)]

According To FEC, As Of May 2022, Healey Had Received Nearly \$55,000 From Viking Yacht Employees

As Of May 2022, Healey Received \$54,800 In Contributions From Viking Yacht Employees.

Viking Employee Contributions					
Source name	Recipient	Election	State	Receipt date	Amount
MUELLER, WILLIAM L	BOB HEALEY FOR CONGRESS	PRIMARY	NJ	05/05/2022	\$500.00
WALDRON, MARK P	BOB HEALEY FOR CONGRESS	PRIMARY	NJ	12/31/2021	\$2,000.00
UHL, ALBERT J	BOB HEALEY FOR CONGRESS	PRIMARY	NJ	12/31/2021	\$1,000.00
RUTT, LONNI R	BOB HEALEY FOR CONGRESS	PRIMARY	NJ	12/31/2021	\$2,500.00
PHARO, ROBERT W	BOB HEALEY FOR CONGRESS	PRIMARY	NJ	12/31/2021	\$1,000.00

KASINSKI, JOHN E	BOB HEALEY FOR CONGRESS	PRIMARY	NJ	12/31/2021	\$2,900.00
KASINSKI, JOHN E	BOB HEALEY FOR CONGRESS	GENERAL	NJ	12/31/2021	\$2,900.00
HEALEY, PATRICK J	BOB HEALEY FOR CONGRESS	GENERAL	NJ	12/31/2021	\$2,900.00
HEALEY, PATRICK J	BOB HEALEY FOR CONGRESS	PRIMARY	NJ	12/31/2021	\$2,900.00
FITCHETT, RYAN W	BOB HEALEY FOR CONGRESS	PRIMARY	NJ	12/31/2021	\$1,000.00
FITCHETT, RYAN W	BOB HEALEY FOR CONGRESS	PRIMARY	NJ	12/31/2021	\$1,000.00
DONAHUE, MICHAEL S	BOB HEALEY FOR CONGRESS	PRIMARY	NJ	12/31/2021	\$1,000.00
DAVALA, ANDREW L	BOB HEALEY FOR CONGRESS	PRIMARY	NJ	12/31/2021	\$2,900.00
DAVALA, ANDREW L	BOB HEALEY FOR CONGRESS	GENERAL	NJ	12/31/2021	\$2,900.00
WALKER, STEVEN	BOB HEALEY FOR CONGRESS	PRIMARY	NJ	12/21/2021	\$1,000.00
MARKS, STEVEN	BOB HEALEY FOR CONGRESS	PRIMARY	NJ	12/21/2021	\$1,000.00
HEALEY, KATHERINE	BOB HEALEY FOR CONGRESS	PRIMARY	NJ	12/17/2021	\$2,900.00
HEALEY, KATHERINE	BOB HEALEY FOR CONGRESS	GENERAL	NJ	12/17/2021	\$2,900.00
CARROLL, THOMAS	BOB HEALEY FOR CONGRESS	GENERAL	FL	12/10/2021	\$2,900.00
CARROLL, THOMAS	BOB HEALEY FOR CONGRESS	PRIMARY	FL	12/10/2021	\$2,900.00
CARROLL, THOMAS S	BOB HEALEY FOR CONGRESS	GENERAL	FL	12/05/2021	\$2,900.00
CARROLL, THOMAS S	BOB HEALEY FOR CONGRESS	PRIMARY	FL	12/05/2021	\$2,900.00

HIGGINS, RYAN	BOB HEALEY FOR CONGRESS	PRIMARY	FL	12/01/2021	\$2,000.00
NOBEL, JAMES	BOB HEALEY FOR CONGRESS	PRIMARY	FL	11/30/2021	\$2,000.00
GEMMELL, DON	BOB HEALEY FOR CONGRESS	PRIMARY	FL	11/30/2021	\$2,000.00
ALTEN, TYLER	BOB HEALEY FOR CONGRESS	PRIMARY	NY	11/19/2021	\$2,000.00
				Total:	\$54,800.00

[FEC, accessed [6/6/22](#)]

In Addition To Loaning His Campaign \$260,000, Healey Received Nearly \$30,000 In Contributions From His Family

As Of June 2022, Healey Received \$29,000.00 In Contributions From His Family.

Healey Family Contributions					
Source name	Recipient	Election	State	Receipt date	Amount
HEALEY, PATRICK J	BOB HEALEY FOR CONGRESS	GENERAL	NJ	12/31/2021	\$2,900.00
HEALEY, PATRICK J	BOB HEALEY FOR CONGRESS	PRIMARY	NJ	12/31/2021	\$2,900.00
HEALEY, LEANNE A	BOB HEALEY FOR CONGRESS	GENERAL	NJ	12/31/2021	\$2,900.00
HEALEY, LEANNE A	BOB HEALEY FOR CONGRESS	PRIMARY	NJ	12/31/2021	\$2,900.00
HEALEY, KATHERINE	BOB HEALEY FOR CONGRESS	PRIMARY	NJ	12/17/2021	\$2,900.00
HEALEY, KATHERINE	BOB HEALEY FOR CONGRESS	GENERAL	NJ	12/17/2021	\$2,900.00
HEALEY, ROBERT T SR.	BOB HEALEY FOR CONGRESS	PRIMARY	FL	12/06/2021	\$2,900.00
HEALEY, ROBERT T SR.	BOB HEALEY FOR CONGRESS	GENERAL	FL	12/06/2021	\$2,900.00
HEALEY, ELLEN J	BOB HEALEY FOR CONGRESS	PRIMARY	FL	12/06/2021	\$2,900.00

HEALEY, ELLEN J	BOB HEALEY FOR CONGRESS	GENERAL	FL	12/06/2021	\$2,900.00
				Total:	\$29,000.00

[FEC, accessed, [6/6/22](#)]

Healey Loaned His Campaign \$260,000.00. [FEC, accessed [6/6/22](#)]

Healey Campaign Loans					
Source name	Recipient	Election	State	Receipt date	Amount
HEALEY, ROBERT JR.	BOB HEALEY FOR CONGRESS	PRIMARY	NJ	03/30/2022	\$200,000.00
HEALEY, ROBERT JR.	BOB HEALEY FOR CONGRESS	PRIMARY	NJ	12/31/2021	\$60,000.00
				Total:	\$260,000.00

[FEC, accessed [6/6/22](#)]

Healey’s Mother Launched A Super PAC With A \$2,000,000 Contribution To Aid Healey’s Campaign

Healey’s Mother Bankrolled A Super PAC, Garden State Advance, With A \$2,000,000 Donation Meant To Spend On Behalf Of Healey’s Campaign. “A new super PAC has amassed a huge war chest to spend on behalf of New Jersey Republican congressional candidate Bob Healey Jr., and most of the money comes from his mother. Garden State Advance, which formed in mid-March, received a \$2 million donation from Ellen Healey of Wellington, Fla., according to filings with the Federal Election Commission. The only other contribution — \$25,000 — came from Jonathan Lumbert of Naples, Fla., who runs a Philadelphia-based boutique investment advisory firm.” [Politico, [6/14/22](#)]

Healey’s Mother, Ellen Healey, Donated \$2,000,000 Of The \$2,025,000 Total Contributions For The PAC.

Garden State Advance, Inc. Contributions				
Contributor’s Name	Contributor’s Address	Employer/Occupation	Date	Amount
Ellen Healey	2715 Shellingham Drive Wellington, FL 33414	Retired	3/17/2022	\$2,000,000.00
Jonathan Lumbert	607 Myrtle Road Naples, FL 34108	JL Squared Group/Finance	3/17/2022	\$25,000.00
			Total:	\$2,025,000.00

[FEC, April 2022 Quarterly Report, filed [4/14/22](#)]

The Garden State Advance Super PAC Spent Nearly \$45,000 In The Days Leading Up To The Republican Primary On Mailers And Text Messages To Help Healey’s Campaign. “Reached by phone Tuesday, Ellen Healey declined to comment. Although Garden State Advance has yet to come to the attention of the media, it spent about \$45,000 in the final days leading up to the June 7 primary on mailers and text messages to help Healey Jr.’s campaign. Super PACs are allowed to raise and spend unlimited sums to help or hurt candidates so long as they don’t coordinate with campaigns. Peter Sheridan, a New Jersey Republican operative who’s listed as Garden State Advance’s agent, did not respond to emailed questions about its operations.” [Politico, [6/14/22](#)]

According To An April 2022 FEC Filing The Garden State PAC Spent \$12,000 On Strategic Consulting, \$3,328.50 On Fundraising & Compliance Consulting, And \$5,000 On Legal Fees.

Garden State Advance, Inc. Contributions				
Contributor's Name	Contributor's Address	Date	Extra Description	Amount
10 Strategy Group, LLC	169 North Main Street Lambertville, NJ 08530	3/30/2022	Strategic Consulting	\$12,000.00
Theresa Mondella	PO Box 408 Bayville, NJ 08721	3/30/2022	Fundraising & Compliance Consulting	\$3,328.50
Squire Patton Boggs, LLP	425 Walnut Street Cincinnati, OH 45264	3/24/2022	Legal Fees	\$5,000.00
			Total:	\$20,328.50

[FEC, April 2022 Quarterly Report, filed [4/14/22](#)]