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Tom Kean Jr. Overview Message Backup

Tom Kean Jr. is a corrupt career politician looking out for himself at the expense of New Jersey families.

Tom Kean Jr. Is A Corrupt Career Politician Looking Out For Himself At The Expense Of New Jersey Families.

Backed up below

Tom Kean Jr. Message #1 Backup

Kean is one of the most active stock traders in Congress, making nearly 200 stock trades worth over $3 million while in office. Kean even broke the law multiple times when he failed to disclose his trades.

Kean Is One Of The Most Active Stock Traders In Congress,

2025: Kean Jr. Was Rated The 29th Most Active Stock Trader In Congress

Quiver Quantitative: Kean Jr. Was The 29th Most Active Stock Trader In Congress In 2025, Including Among House And Senate Members. [Quiver Quantitative, accessed 7/31/26]

Kean Made $270,000 From Dividends, Capital Gains, And Interest In 2023 And Traded Up To $365,000 Of Stocks In The First Half Of 2025

HEADLINE: "Rep. Tom Kean Faces Scrutiny Over His Stock Portfolio." [NJ Spotlight News, 7/25/25]

HEADLINE: "Wealthy N.J. Congressman Promised Saintly Ethics. He Chose Getting Richer Instead, Rivals Say." [NJ.com, 7/23/25]

HEADLINE: "New Jersey Rep. Tom Kean Jr.'S Stock Trades Continue To Draw Scrutiny." [American Journal News, 6/13/25]

Kean's "Wealth Is Largely Derived From Family Trusts That Benefit Him And Other Relatives," And He Was The Second Richest Member Of New Jersey's House Delegation. "Kean is the second wealthiest of New Jersey's 12-member House delegation, behind Gottheimer and ahead of Sherrill, according to financial disclosures. The son of former Gov. Tom Kean, his wealth is largely derived from family trusts that benefit him and other relatives." [NJ.com, 7/23/25]

- **July 2025: Kean Had A Net Worth Of At Least $12 Million, Most Of Which Came From His Family Trusts As He's From "A Political Dynasty."** HOST: "Um and yet as you report he's worth about at least $12 million. A lot of that of course um, it appears anyways, from from family trusts that had been set up. Of course, he's from a political dynasty, but he made about $270,000 from those investments, which is more than his congressional salary." [NJ Spotlight News via YouTube, 2:28, uploaded 7/25/25] (VIDEO)

2023: Kean Made $270,000 From Dividends, Capital Gains, And Interest, "Far Exceeding His $174,000 Federal Salary." "Tom Kean, his wealth is largely derived from family trusts that benefit him and other relatives. Those investment holdings provide him with significant income each year, and he reported making at least $270,000 from dividends, capital gains and interest in 2023 — far exceeding his $174,000 federal salary." [NJ.com, 7/23/25]

- **Kean Made $270,000 From His "Investments, Which Is More Than His Congressional Salary."** HOST: "Um and yet as you report he's worth about at least $12 million. A lot of that of course um, it appears anyways, from from family trusts that had been set up. Of course, he's from a political dynasty, but he made about $270,000 from those investments, which is more than his congressional salary." [NJ Spotlight News via YouTube, 2:28, uploaded 7/25/25] (VIDEO)

January-June 2025: Kean Traded Up To $365,000 In Stocks And Estimated His Net Worth At Up To $27.9 Million. "New Jersey Rep. Tom Kean Jr. has traded up to $365,000 worth of stocks in 2025, according to a recently filed Periodic Transaction Report (PTR). Kean has represented the state's 7th District since 2023. He estimates his own net worth to be between $11.8 million and $27.9 million." [American Journal News, 6/13/25]

- **2025: Kean's Congressional Portfolio Performed 12.2 Percent Better Than The Average Member Of Congress.** [Unusual Whales, Congress Trading Report, 2025]

May 2025: Kean Made $431,000 From The Stock Market And Had About $6.2 Million "Invested In Publicly Traded Assets." "Representative Thomas H. Kean, Jr. made $431.0K in the stock market last month, per Quiver Quantitative's live net worth estimates. […] Kean has approximately $6.2M invested in publicly traded assets which Quiver is able to track live." [Quiver Quantitative, 5/18/25]

HEADLINE: "Net Worth Update: Representative Thomas H. Kean, Jr. Made An Estimated $431.0K In The Stock Market Last Month." [Quiver Quantitative, 5/18/25]

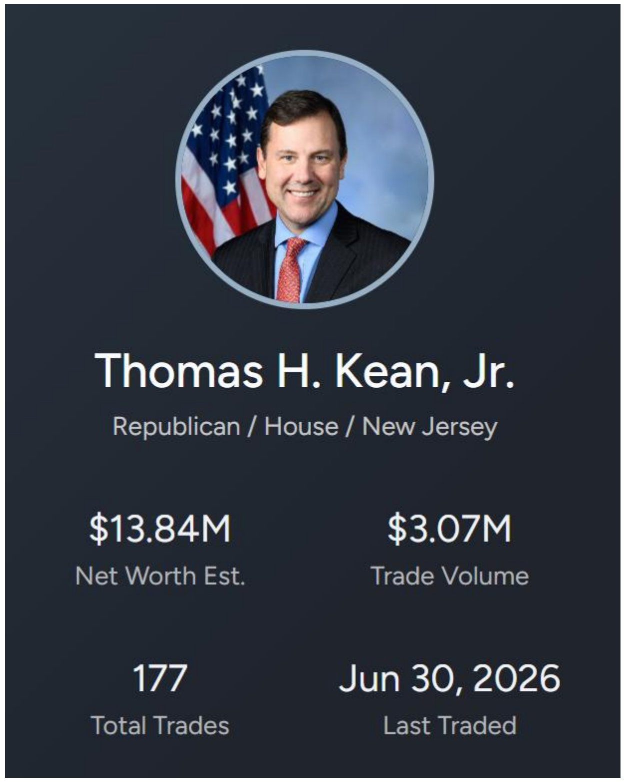
May 2025: Kean Had A Net Worth Of $21 Million, The 45th Highest In Congress. "Quiver Quantitative estimates that Representative Thomas H. Kean, Jr. is worth $21.0M, as of May 18th, 2025. This is the 45th highest net worth in Congress, per our live estimates." [Quiver Quantitative, 5/18/25]

Making Nearly 200 Stock Trades Worth Over $3 Million While In Office

2023-2026: Kean Jr. Made 177 Stock Trades While In Office, With A Trade Volume Of More Than $3 Million

Kean Jr. Made 177 Trades While In Congress At A Volume Of $3.07 Million

7/20/26: Quiver Quantitative: Kean Jr. Made 177 Trades While In Congress At A Volume Of $3.07 Million. [Quiver Quantitative, accessed 7/20/26]



Kean Even Reportedly Broke The Law Multiple Times When He Failed To Disclose His Trades.

Kean Reportedly Violated The Stock Act At Least Twice By Filing Late Reports, Even Though He Attacked His Previous Opponent For Violations, And He Faced An Ethics Complaint Over The Issue

Kean Violated The STOCK Act Twice By Being Late In Reporting Stocks Trades, Blaming Late Notifications By His Family Trust

HEADLINE: "GOP Lawmaker Breaks Financial Law After Ripping Opponent For Breaking Financial Law." [Raw Story, 9/21/23]

2023: Kean Was Over Four Months Late In Reporting Six Stock Trades By His Family Trust, Which He Blamed For The Late Notification

Kean Failed To Report Six Stock Trades By His Family Trust "As Required Under The STOCK Act" And Blamed The Late Notification On His Family Trust. "In response to a New Jersey Globe report that Rep. Tom Kean Jr. (R-Westfield) had mistakenly failed to report several of his family trust's stock trades, all three of Kean's Democratic opponents are harshly criticizing the congressman for his apparent violations of the congressional STOCK Act. Last spring and summer, a family trust set up by Kean's father, former Gov. Thomas Kean – a trust which the younger Kean has no personal control over – made six stock trades that were not reported as required under the STOCK Act. Kean, who represents the highly competitive 7th congressional district, said that he was not notified of the trades until last week and that he rectified the issue as soon as he learned of it." [New Jersey Globe, 9/19/23]

September 2023: Kean Was "Was As Much As Four Months Late Disclosing Six Personal Stock Transactions, Totaling Up To $90,000." "Rep. Tom Kean Jr. (R-NJ) violated the STOCK Act when, on Sept. 18, 2023, he was as much as four months late disclosing six personal stock transactions, totaling up to $90,000. Kean reported stock purchases in metal can manufacturing company Crown Holdings, medical and industrial conglomerate Danaher Corporation and financial services companies Fidelity National Information Services and JP Morgan Chase. He also reported two stock sales in Fidelity and financial technology company Global Payments, Inc., as a part of the Kean Family Partnership." [Raw Story, 9/30/24]

2024: Kean Was Over Nine Months Late In Disclosing Purchase Of A Stock, Which He Blamed On His Family Trust

August-September 2024: Kean Appeared To Violate The STOCK Act "When He Was More Than Nine Months Late Disclosing The Sale Of An Asset In New Jersey Bank, Regal Bancorp," And Four Days Late Disclosing Purchase Of Stock In Fortive. "Kean appeared to again violate the STOCK Act in August 2024 and September 2024 when he was more than nine months late disclosing the sale of an asset in New Jersey bank, Regal Bancorp, and four days late disclosing stock in industrial technology conglomerate, Fortive. Of the late September 2024 filing, Dan Scharfenberger told Raw Story via email, 'This filing is not late but instead is within the grace period established by the Ethics Committee for just such purposes.'" [Raw Story, 9/30/24]

Kean Blamed His Late Filing On The Family Trust Sharing The Transactions With His Attorney "In An Untimely Fashion Despite Regular Check-Ins And Confirmation Of Accurate Reporting." "'Upon taking office, I hired professionals to make certain that any and all transactions that I have control or interest in are reported accurately and quickly,' Kean himself told Raw Story via a statement. 'However, this week, the attorney charged with overseeing my personal transaction reporting for the House shared with me that transactions from a family trust account, which I have no control over, were shared with him in an untimely fashion despite regular check-ins and confirmation of accurate reporting.'" [Raw Story, 9/30/24]

The House Ethics Committee Assessed A $200 Fine For Late Financial Disclosure Filings. "A Jan. 2023 memo from the House Committee on Ethics indicates that a financial disclosure filed after the 45-day deadline is still late, but the standard $200 fine will not be immediately assessed. 'A PTR is late if submitted any time after the due date, but there is a 30-day grace period before late fees are imposed,' the memo says." [Raw Story, 9/30/24]

Tom Kean Jr. Message #2 Backup

Kean broke voters' trust by completely disappearing from Congress for 117 days with no explanation for his absence, leaving his constituents with no representation in Congress. While he was gone, he missed 140 votes, including on important issues like the cost of living and the war in Iran – yet he continued to trade up to $600,000 in stocks while he was missing.

Kean Broke Voters' Trust By Completely Disappearing From Congress For 117 Days With No Explanation For His Absence,

Kean Jr. Was Absent From Congress For 117 Days

New York Times: Kean Jr. Was Absent From Congress For 117 Days. "After months of mystery, the New Jersey representative broke his silence about the undisclosed health issue that prompted his 117-day absence. Representative Thomas H. Kean Jr., the New Jersey Republican who vanished from Congress and the campaign trail in March with almost no explanation, said Tuesday that his long absence had been for a hospitalization to treat depression." [New York Times, 6/30/26]

Kean Jr. Was Criticized For Not Providing A Transparent Explanation For His Prolonged Absence

Kean Jr.'s Office Continued To Provide Only Vague Explanations For His Absence As He Missed 78 Votes Over The Course Of Two Months, And Had Not Been Seen In-Person In Washington Or New Jersey. "As in the past, Kean's office did not provide any detail on the nature of the medical issue that has caused the congressman to miss such an extraordinary amount of time in Washington, or when his long absence will end. The 57-year-old Kean last cast a House vote on March 5; on March 20, after his first week of missed votes, his office acknowledged that he was 'addressing a personal health matter.' Since then, Kean has been absent for 78 votes over the course of two months, and has not been seen in-person for any official or campaign business in either Washington or New Jersey. In mid-April, the congressman's absence caught the attention of a number of national news outlets, which noted that even many of Kean's colleagues and fellow Republicans had not heard from him in weeks. Soon after those stories were published, House Speaker Mike Johnson said that he had spoken with Kean by phone and was reassured that he would be 'back to 100% very soon.'" [NJ Globe, 5/12/26]

New York Times: "Since Disappearing From Congress With No Explanation In Early March, Representative Thomas H. Kean Jr. Has Missed Two Votes On The War In Iran, One On Extending A Warrantless Surveillance Program, One On A Major Farm Bill And Another On His Party's Budget Blueprint, Among Other Pressing Matters." "Since disappearing from Congress with no explanation in early March, Representative Thomas H. Kean Jr. has missed two votes on the war in Iran, one on extending a warrantless surveillance program, one on a major farm bill and another on his party's budget blueprint, among other pressing matters. But when asked on Thursday whether Mr. Kean, a New Jersey Republican running for re-election in a competitive district, should still be seeking another term, Speaker Mike Johnson said that 'of course' there was no issue, sidestepping any questions about Mr. Kean's health or his fitness to serve. Mr. Kean's largely unexplained absence — he has said only that he is dealing with a 'personal medical issue' and given no timeline for his return — is the latest and most extreme example of how the health of members of Congress remains a black box." [New York Times, 5/15/26]

Leaving His Constituents With No Representation In Congress.

Backup above

While He Was Gone, He Missed 140 Votes,

WHYY: Kean Jr. Missed 140 Votes Before His Return To Congress. "Kean missed 140 votes before his return to Congress on June 30, when he announced during a short speech on the House floor that he was being treated for depression. After the speech, he declined to answer questions about why he vanished quietly, but said he is a private person. He also declined to discuss details about his treatment and hospital stay or why his expected return date kept changing." [WHYY, 7/7/26]

Including On Important Issues Like The Cost Of Living And The War In Iran

Kean Jr. Did Not Vote On The Final Vote On The 21st Century ROAD To Housing Act, A Housing Affordability Bill

6/23/26: Kean Jr. Missed The Final Vote On The 21st Century Road To Housing Act. On 6/23/26, Kean Jr. did not vote on "H.R.6644 - 21st Century ROAD to Housing Act: This bill revises federal housing programs, including by expanding available financing for affordable housing and providing grants for planning and community development activities. For example, the bill increases the statutory maximum loan limits for mortgage insurance programs administered by the Federal Housing Administration for multifamily homes and requires the use of a more specific inflation index for such loans. The bill also increases the maximum eligible income for the Department of Housing and Urban Development's (HUD's) HOME Investment Partnerships Program (grants to states and localities to support housing for low-income households) and establishes a grant program to assist regional, state, and local entities with strategies to support affordable housing." The motion passed 358-32. [H.R. 6644, Vote #224, House.gov, 6/23/26]

NPR Headline: "Largest Housing Affordability Bill In Decades Becomes Law Without Trump's Signature" [NPR, 7/11/26]

Kean Jr. Did Not Vote On An Iran War Powers Resolution

May 2026: Kean Missed A Vote On The Iran War Powers Resolution. On May 14, 2026, Kean did not vote on: "Directing the President, pursuant to section 5(c) of the War Powers Resolution, to remove the United States Armed Forces from hostilities against the Islamic Republic of Iran" The bill was rejected by a vote of 212-212." [H. Con. Res. 75, Vote #170, 5/14/26]

- **Reuters Headline**: **"US House Narrowly Rejects Bid To Rein In Trump Iran War Powers"** [Reuters, 5/14/26]

– Yet He Continued To Trade Up To $600,000 In Stocks While He Was Missing.

Kean Jr. Continued To Trade Stocks While Missing From Congress

NOTUS Headline: "Rep. Tom Kean Jr. Has Disappeared From Capitol Hill. He's Still Trading Stocks." [NOTUS, 4/24/26]

Despite His Monthslong Absence From Congress And The Public, Kean Jr. Reported Having Made Stock Trades During The Same Time He Was Away. "Rep. Tom Kean Jr. has been missing from congressional action since early March — no public appearances, no congressional votes, not even replies to text messages from concerned colleagues. During Kean's disappearance, which Politico reported is health related, the New Jersey Republican has been active in at least one respect: stock trading. Congressional financial records reviewed by NOTUS indicate Kean bought and sold shares of eight different stocks between March 10 and March 31, including those of Amcor, Chubb Limited, First Citizens BancShares, Johnson & Johnson and PepsiCo. The combined value of the trades is from $50,008 to $190,000. (Federal lawmakers are only required to disclose the value of their trades in broad ranges.) Kean personally certified the disclosure, affixing his digital signature to the document on April 13." [NOTUS, 4/24/26]

NOTUS: Kean Jr. "Cast Himself As An Ethics Reformer," Saying He Would Place His Millions In A Blind Trust, But He Never Did. "As a newly minted congressman in 2023, Kean cast himself as an ethics reformer, pledging to place his millions of dollars worth of personal assets into a congressionally approved blind trust. But Kean never did, in part blaming a cumbersome process for doing so." [NOTUS, 4/24/26]

NOTUS: Kean Jr. Continued Trading Stocks While In Congress, Despite Sponsoring Legislation That Would Ban Members Of Congress From Doing So. "He's continued to trade individual stocks while serving in Congress, although he's sponsored legislation that would ban members of Congress from short-selling stocks. A bipartisan coalition of federal lawmakers wants to go further, agitating for a complete ban of congressional stock trading to defend against conflicts of interest and curb rampant and recent violations of the existing STOCK Act. Kean has not, to date, co-sponsored the Stop Insider Trading Act, the favored Republican bill for banning federal lawmakers from trading stocks." [NOTUS, 4/24/26]

Kean Jr. Traded Up To $600,000 In Stock While He Was Absent From Congress

Gothamist Headline: "NJ Rep. Tom Kean Kept Trading Stocks In June While Missing From Congress" [Gothamist, 7/16/26]

Gothamist: Kean Jr. Traded Up To More Than $600,000 In Stock While He Was Absent From Congress. "This report marks the third time it's been revealed Kean continued to trade stock even as he remained inaccessible to voters and the media, and even as he missed more than 100 votes on the House floor during an prolonged absence he only explained when it ended in late June. According to non-profit online news outlet NOTUS, Kean signed off on five trades that happened between mid-April and May eight trades from March. All together, these transactions total up to potentially over $600,000." [Gothamist, 7/16/26]

- **Gothamist: "This Report Marks The Third Time It's Been Revealed Kean Continued To Trade Stock Even As He Remained Inaccessible To Voters And The Media."** "This report marks the third time it's been revealed Kean continued to trade stock even as he remained inaccessible to voters and the media, and even as he missed more than 100 votes on the House floor during an prolonged absence he only explained when it ended in late June. According to non-profit online news outlet NOTUS, Kean signed off on five trades that happened between mid-April and May eight trades from March. All together, these transactions total up to potentially over $600,000." [Gothamist, 7/16/26]

Tom Kean Jr. Message #3 Backup

Kean owns millions of dollars in big drug and insurance company stock and has voted to protect their profits while New Jersey families pay more:

Kean Owns Millions Of Dollars In Big Drug And Insurance Company Stock

Kean Jr. Owned Up To $2.6 Million In Big Drug And Insurance Company Stocks

2024: Kean Jr. Owned Up To $665,000 In Pharmaceutical Company Stock

2024: Kean Jr. Reported Owning Up To $665,000 In Stock In Johnson & Johnson And Merck & Company. [Clerk of the U.S. House of Representatives, Financial Disclosure Report, filed 8/13/25]

Stock	Holding Account / Owner	Value Range
Johnson & Johnson (JNJ)	Kean Family Partnership	$100,001 - $250,000
Johnson & Johnson (JNJ)	State Street Bank & Trust Co.	$100,001 - $250,000
Johnson & Johnson (JNJ)	State Street Bank & Trust Co. SP	$15,001 - $50,000
Merck & Company, Inc. (MRK)	State Street Bank & Trust Co.	$50,001 - $100,000
Merck & Company, Inc. (MRK)	State Street Bank & Trust Co. SP	$1,001 - $15,000
	TOTAL	**$266,005 - $665,000**

[Clerk of the U.S. House of Representatives, Financial Disclosure Report, filed 8/13/25]

2024: Kean Jr. Owned Up To $1,950,000 In Insurance Company Stocks

2024: Kean Jr. Reported Owning Up To $1,950,000 In Stock In Insurance Companies Including Aon, Chubb, Markel, And UnitedHealth Group. [Clerk of the U.S. House of Representatives, Financial Disclosure Report, filed 8/13/25]

Stock	Holding Account / Owner	Value Range
Aon plc Class A Ordinary Shares (AON)	Kean Family Partnership	$15,001 - $50,000
Aon plc Class A Ordinary Shares (AON)	State Street Bank & Trust Co.	$50,001 - $100,000
Chubb Limited (CB)	Kean Family Partnership	$50,001 - $100,000
Chubb Limited (CB)	State Street Bank & Trust Co.	$50,001 - $100,000
Markel Corporation (MKL)	State Street Bank & Trust Co.	$100,001 - $250,000
UnitedHealth Group Incorporated (UNH)	Kean Family Partnership	$500,001 - $1,000,000
UnitedHealth Group Incorporated (UNH)	State Street Bank & Trust Co.	$50,001 - $100,000
UnitedHealth Group Incorporated (UNH)	State Street Bank & Trust Co. SP	$100,001 - $250,000
	TOTAL	**$915,008 - $1,950,000.**

[Clerk of the U.S. House of Representatives, Financial Disclosure Report, filed 8/13/25]

Combined, Kean Jr. Owned At Least $1,181,013 And Up To $2,615,000 In Combined Big Drug And Insurance Company Stocks

Combined, Kean Jr. Owned Between $1,181,013 - $2,615,000 In Pharma And Insurance Company Stocks. [Clerk of the U.S. House of Representatives, Financial Disclosure Report, filed 8/13/25]

Industry	Low Band	High Band
Pharma	$266,005	$665,000
Insurance	$915,008	$1,950,000
COMBINED	**$1,181,013**	**$2,615,000**

[Clerk of the U.S. House of Representatives, Financial Disclosure Report, filed 8/13/25]

And Has Voted To Protect Their Profits

Kean Jr. Voted For The One Big Beautiful Bill, Which Helped Big Pharma And Allowed Some Large Insurance Companies Avoid Paying Corporate Income Tax In 2025

Kean Voted For The OBBB That Extended The Trump Tax Cuts

May 2025: Kean Cast The Deciding Vote For H.R. 1 – One Big Beautiful Bill Act. [Congress.gov, H.R.1, 215-214, Vote #145, 5/22/25]

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July 2025: Kean Voted For HR 1 — One Big Beautiful Bill Act. [Congress.gov, HR 1, 218-214, Vote #190, 7/3/25]

The OBBB "Makes The 2017 Trump Tax Cuts Permanent – Protecting The Average Taxpayer From A 22 Percent Tax Hike." [House Ways & Means Committee, accessed 11/13/25]

Pharma Companies Reaped Huge Benefits From The Republican Tax Bill That The One Big Beautiful Bill Extended

Major Corporations Received Bulk Of Tax Cuts Under The Republican Tax Plan. "Widespread publicity about corporations sharing a big slice of their huge Trump tax cuts with their workers through bonuses and wage hikes is mostly hype, this Americans for Tax Fairness analysis reveals. Even though America's biggest corporations are poised to reap hundreds of billions in tax cuts, only 18 corporations in the Fortune 100 have announced any sort of employee benefits tied to those cuts, as of today. Only 46 of the Fortune 500—just 9%—have announced any plans to share the tax-cut wealth." [Americans For Tax Fairness, 1/29/18]

- **HEADLINE: "4 Pharma Companies Saved $7 Billion From GOP Tax Law."** [Axios, 4/9/19]

- **Oxfam: Johnson & Johnson, Pfizer, Merck And Abbott Laboratories Collectively Kept $7 Billion In Tax Savings In 2018 Due To Republicans' 2017 Corporate Tax Overhaul.** "Four pharmaceutical companies — Johnson & Johnson, Pfizer, Merck and Abbott Laboratories — collectively kept $7 billion in tax savings in 2018 due to Republicans' 2017 corporate tax overhaul, according to a new Oxfam report." [Axios, 4/9/19]

- **Biopharma Dive: "Income Tax Payments By The 11 Biggest Drugmakers Shrank By Nearly $4 Billion Between 2016 And 2018, To $12.8 Billion In 2018."** "Income tax payments by the 11 biggest drugmakers shrank by nearly $4 billion between 2016 and 2018, to $12.8 billion in 2018, according to a BioPharma Dive review of regulatory filings. Yet the employment increase sold by the law's backers has not materialized, as the number of U.S.-based jobs at the companies that disclose those statistics rose just 2%, to 61,000." [BioPharma Dive, 5/9/19]

- **Institute On Taxation And Economic Policy: Eli Lilly Paid -$54 Million In Taxes In 2018 With An Effective Tax Rate Of -9%.** [Institute On Taxation And Economic Policy, 4/11/19]

- **Axios: "Large Health Insurance Companies Would Be Among The Biggest Winners Under Republicans' Tax Overhaul Bill."** "Large health insurance companies would be among the biggest winners under Republicans' tax overhaul bill. Nearly all of their business is based in the U.S. and they consequently pay close to the full 35% corporate tax rate. The bottom line: Cutting the corporate tax rate to 20% would instantly boost insurers' profits." [Axios, 12/11/17]

Politico: Repatriation Provision In Tax Bill Was A "Major Victory For Pharma Manufacturers." "Senate Republicans cobbled together enough support to pass what could amount to the biggest rewrite of the tax code in nearly three decades. The bill, H.R. 1 (115), lowers the corporate tax rate and would offer a one-time reduction on profits U.S.-based multinational companies earn and keep abroad. The repatriation provision is seen as a major victory for pharma manufacturers who store boatloads of cash in countries where tax rates are lower. The Senate bill also scaled back the orphan drug tax credit, a definite loss for drugmakers (the House version repealed the credit outright). The Senate's tax plan now has to be reconciled with the House-passed version in a legislative conference." [Politico, 12/4/17]

- **Pharmaceutical Companies Were "One Of The Biggest Beneficiaries" Of The Provision, And Were Seen As Likely To Return Money To Their Shareholders, Rather Than Invest In Research And Innovation.** "U.S. drugmakers will be one of the biggest beneficiaries of the repatriation portion of the bill. They've been sitting on billions of dollars in overseas earnings and can now bring home that cash at a reduced rate. While the tax bill has been promoted by Republicans as a job creator, the reality is that drug companies are more likely to return the money to shareholders, or use it to make acquisitions." [Bloomberg, 12/20/17]

- **Tax Bill Was Estimated To Save Top Five Pharmaceutical Companies $42.7 Billion.** "The tax proposal supported by President Donald Trump and congressional Republicans would give five top pharmaceutical corporations a $42.7 billion tax break." [Public Citizen and ITEP, 11/20/17]

The One Big Beautiful Bill Allowed Some Large Insurance And Pharmaceutical Companies To Pay Zero Dollars In Federal Corporate Income Tex In 2025

ITEP: The One Big Beautiful Bill Allowed Dozens Of The Largest American Corporations Pay Zero Federal Corporate Income Tax In 2025. "At least 88 of the largest corporations in America paid no federal corporate income taxes in their most recent fiscal year despite enjoying substantial pretax profits in the U.S. While the biggest U.S. corporations have avoided taxes in this way for decades, it appears that corporate tax avoidance has increased in the most recent year. This is at least in part due to two separate packages of corporate tax cuts pushed through by the Trump administration: last year's 'One Big Beautiful Bill Act' and the 2017 Tax Cuts and Jobs Act (TCJA). These tax-avoiding corporations represent a variety of industries and together enjoyed more than $105 billion in U.S. pretax income in 2025. The statutory federal income tax rate for corporate profits is 21 percent, which means these 88 corporations would have paid a collective total of $22.1 billion for the year had they paid that rate on their 2025 income. Instead, they received $4.7 billion in tax rebates. This means the total federal corporate income tax breaks enjoyed by these companies comes to $26.7 billion when measured against the 21 percent statutory rate. Measured against the 35 percent corporate income tax rate that was in effect before the two corporate tax cuts pushed through by Republicans and President Trump since 2017, these companies collectively cut their income taxes by $41 billion in 2025 alone." [ITEP, 4/14/26]

- **ITEP: Corporations That Paid No Federal Corporate Income Tax In 2025 Included Insurance Companies Brighthouse Financial, PennyMac Financial Services, CVS Health, And Citigroup/Jeffries Financial.** [ITEP, 4/14/26]

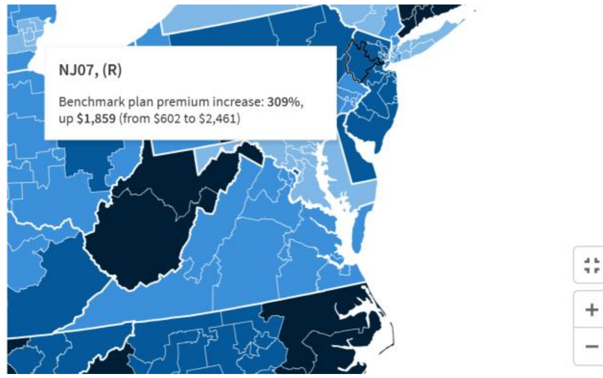
- **ITEP: Corporations That Paid No Federal Corporate Income Tax In 2025 Included Pharmaceutical Companies Biogen, Illumina, And Solventum.** [ITEP, 4/14/26]

While New Jersey Families Pay More.

Kean Jr. Backed Policies That Caused New Jersey Families To Pay More For Health Care And Energy

One Big Beautiful Bill's Failure To Extend ACA Premium Tax Credits Could Cause A 309% Increase In Premiums In NJ-07

KFF: NJ-07: Expiration Of Enhanced ACA Premium Tax Credits Could Cause Benchmark Plan Premiums To Increase 309%. [KFF, 10/9/25]



[KFF, 10/9/25]

Third Way: "Medicaid Cuts Would Squeeze Health Care Providers And Accelerate Consolidation—Further Raising Prices On Care For Patients With Private Insurance." "As part of the partisan reconciliation process, congressional Republicans are considering $880 billion in cuts to Medicaid. While these cuts would severely impact the health and finances of low-income Americans, the consequences would reach far beyond Medicaid enrollees. Medicaid cuts would destabilize the broader health care system, ultimately driving up costs for employers and workers who rely on private insurance. In this memo, we unpack how workers and employers are struggling with health care costs. We then examine how Medicaid cuts would squeeze health care providers and accelerate consolidation—further raising prices on care for patients with private insurance." [Third Way, 5/1/25]

According To A Poll Of State Business Leaders, Nearly 80 Percent Of New Jersey Businesses Were Concerned About Higher Energy Costs, 40 Percent Of Which Said It Forced Them To Raise Prices

HEADLINE: "Energy Costs, Trump Tariffs Rising Concerns For NJ Businesses." [NJ Spotlight News, 12/9/25]

According To A Poll Of State Business Leaders, Nearly 80 Percent Of New Jersey Businesses Said They Were "Impacted By Increased Energy Costs," 40 Percent Of Which That Said It Forced Them To Raise Prices. "The rising energy costs socking many residents across the state this year are also a growing concern for New Jersey businesses as they struggle to keep prices stable for consumers. That is one of the key takeaways from the latest annual poll of state business leaders released by the Trenton-based New Jersey Business & Industry Association. Nearly 80% of the those who responded to the closely watched annual survey said their businesses have been either moderately or substantially impacted by increased energy costs this year. Of that group, nearly 40% said they have had to hike prices in response to the increased energy costs, according to the survey results released Monday by the influential statewide business-lobbying organization, which has been polling state business owners and executive staff for nearly seven decades." [NJ Spotlight News, 12/9/25]

Kean Jr. Voted Eight Times To Back Trump's Tariffs, Which Combined With Green Energy Tax Credit Rollbacks Raised The Price Of Energy

8: February 2026: Kean Jr. Voted Against Terminating Trump's Tariffs On Canada

February 2026: Kean Jr. Voted Against Terminating The National Emergency That Imposed Tariffs On Goods From Canada. In February 2026, Kean Jr. voted against: "Passage of the joint resolution that would terminate the Feb. 1, 2025, national emergency that imposed tariffs on goods from Canada." The bill passed by a vote of 219-211. [H. J. Res. 72, Vote #65, 2/11/26; CQ, 2/11/26]

- **The House Voted To Rescind Trump's Imposed Tariffs On Canada.** "The House voted on Wednesday to rescind tariffs that President Trump imposed on Canada last year, delivering a largely symbolic but politically consequential rebuke that Republicans had fought for a year to prevent. In a 219-to-211 vote, six Republicans joined nearly all Democrats in backing the resolution sponsored by Representative Gregory W. Meeks of New York, the top Democrat on the Foreign Affairs Committee. While the Senate has moved to cancel the president's tariffs in recent months, the vote was the House's first opportunity to formally register a position on Mr. Trump's trade policy since he returned to the White House and began deploying tariffs as an economic strategy." [New York Times, 2/11/26]

7: February 2026: Kean Jr. Voted To Block Consideration Of Any Joint Resolutions To Terminate Trump's Tariffs

Kean Jr. Voted For Providing Consideration Of The Law-Enforcement Innovate To De-Escalate Act, The Undersea Cable Protection Act, The Securing America's Critical Minerals Supply Act, And Blocking Consideration Of Joint Resolutions Terminating Trump's Tariffs. In February 2026, Kean Jr. voted for: "Adoption of the rule (H Res 1042) providing for floor consideration of the Law-Enforcement Innovate to De-Escalate Act (HR 2189), the Undersea Cable Protection Act (HR 261), and the Securing America's Critical Minerals Supply Act (HR 3617). The rule would allow for up to one hour of debate on each measure. It would consider as adopted a substitute amendment to HR 2189 appending the text of the Innovate Less Lethal to De-Escalate Tax Modernization Act (HR 4242), as reported by the Ways and Means Committee. It also would block the expedited consideration of joint resolutions terminating President Donald Trump's 2025 tariff actions under the Feb. 1, April 2, July 30, and Aug. 6 executive orders by providing that each day during the period from Feb. 10, 2026 through July 31, 2026, will not constitute a calendar day under the federal law pertaining to terminating national emergencies." The resolution was rejected by a vote of 214-217. [H. Res. 1042, Vote #60, 2/10/26; CQ, 2/10/26]

- **The House Rejected A Republican Effort To Delay, For Months, Any Vote On Cancelling President Trump's Tariffs.** "The House on Tuesday rejected a Republican effort to change the chamber's rules and delay for months any vote on canceling President Trump's tariffs, as G.O.P. defectors rebuked party leaders who have tried for a year to avoid weighing in on levies that are unpopular with many voters." [New York Times, 2/10/26]

6: February 2026: Kean Jr. Voted To Block Consideration Of Any Joint Resolutions To Terminate Trump's Tariffs

Kean Jr. Voted For Blocking Consideration Of The Law-Enforcement Innovate To De-Escalate Act, The Undersea Cable Protection Act, And The Securing America's Critical Minerals Supply Act, And Blocking Consideration Of Joint Resolutions Terminating Trump's Tariffs.. In February 2026, Kean Jr. voted for: "Langworthy, R-N.Y., motion to order the previous question on the rule (H Res 1042) providing for floor consideration of the Law-Enforcement Innovate to De-Escalate Act (HR 2189), the Undersea Cable Protection Act (HR 261), and the Securing America's Critical Minerals Supply Act (HR 3617)." According to the Congressional Record, Rep. Neguse said, "Mr. Speaker, if we defeat the previous question, I will offer an amendment to the rule to strike section 4, which would stop an attempt by Republican leadership to block the House from taking up-or-down votes on President Trump's disastrous tariff policies through the end of July." A vote *for the motion* was a vote to block consideration of the bill. The motion was agreed to by a vote of 216-214. [H. Res. 1042, Vote #59, 2/10/26; CQ, 2/10/26; Congressional Record, 2/10/26]

5: September 2025: Kean Jr. Voted To Block Congress From Challenging Trump's Tariffs Through March 2026

September 2025: Kean Jr. Voted For H Res 707, Which Extended Trump's Tariff Authority Through March 2026. On 9/16/25, Kean Jr. voted for H Res 707, which passed by a vote of 213-211. According to a "vote note" from U.S. Rep. McClintock: "H Res 707 goes beyond the prerogative of the majority to decide what bills are taken to the floor. This resolution amends existing law to extend the authority of the President to impose tariffs until March 30. That makes this a substantive question of policy and the responsibility of individual members to pass judgment. Under the Constitution, the power to impose tariffs is a congressional power and needs to be restored to Congress." [Congress.gov, H Res 707, Vote #268, 9/16/25; U.S. Rep Tom McClintock, 9/16/25]

- **September 2025: Nearly Every U.S. House Republican Voted To Effectively Block Congress From Challenging Trump's Tariff Authority Through March 2026.** "House Republicans voted in near lockstep Tuesday to again cede congressional power over tariffs to President Donald Trump. A measure that effectively blocks challenges to Trump's sweeping global tariff declarations through March 2026 was adopted on a 213-211 vote. The vote was gaveled down only after GOP whips had a drawn-out struggle on the floor with a band of Republicans who initially opposed the legislation before flipping to yes. The vote was held open for more than a half-hour as they worked to bring the members back on board." [Politico, 9/16/25]

HEADLINE: "House Again Votes To Surrender Tariff Powers To Trump" [Politico, 9/16/25]

April 2025: House Republicans Voted To Block Congress From Challenging Trump's Tariffs Through September 2025

HEADLINE: "House GOP Leaders Move To Quash Vote On Trump's Global Tariffs" [Politico, 4/9/25]

3: April 2025: Kean Jr. Voted To Block Congress From Challenging Trump's Tariffs Through September 2025

April 2025: Kean Jr. Voted For H Res 313, Which Blocked Congress From Challenging Trump's April 2, 2025, Emergency Declaration Through September 2025. In April 2025, Kean Jr. voted for: "Adoption of the rule (H Res 313) that would provide for floor consideration of the Senate amendment to the fiscal 2025 budget resolution (H Con Res 14). The rule would provide up to one hour of debate on a motion to concur in the Senate amendment to the measure. It also would block the expedited consideration of joint resolutions terminating President Donald Trump's tariff actions under the April 2 executive order by providing that each day during the period from April 9, 2025 through Sept. 30, 2025, will not constitute a calendar day under the federal law pertaining to terminating national emergencies." The rule was adopted by a vote of 216-215. [H. Res. 313, Vote #94, 4/9/25; CQ, 4/9/25]

- **House Republicans Pushed A Procedural Rule That Would Curb Congress's Power To Override Trump's Tariffs.** "Republicans are quietly pushing a procedural rule that would curb the power of the US Congress to override Donald Trump's chaotic tariff policy. The House of Representatives' rules committee on Wednesday approved a measure that would forbid the House from voting on legislation to overturn the president's recently imposed taxes on foreign imports." [The Guardian, 4/9/25]

2: Kean Jr. Voted For Blocking Consideration Of An Amendment That Would Strike Part Of A Rule Preventing The House From Voting On Trump's Tariffs

Kean Jr. Voted For Blocking Consideration Of An Amendment Striking A Section Of The Rule That Would Prevent The House From Voting On Trump's Tariffs. In April 2025, Kean Jr. voted for: "Foxx-N.C., motion to order the previous question (thus ending debate and possibility of amendment)." According to the Congressional Record, Rep. McGovern said, "Mr. Speaker, I am going to urge that we defeat the previous question. I will offer an amendment. My amendment will simply strike section 2 of the rule. That section, tucked in the rule by Republicans this morning, prevents the House from voting on Trump's disastrous worldwide tariffs, the ones destroying the economy and raising prices on regular Americans." A vote *for the motion* was a vote to block consideration of the bill. The motion was agreed to by a vote of 217-212. [H Res 313, Vote #93, 4/9/25; CQ, 4/9/25; Congressional Record, 4/9/25]

1: March 2025: Kean Jr. Voted To Block Congress From Challenging Trump's Tariffs For The Rest Of The Year

March 2025: Kean Jr. Voted For Considering The FY 2025 Full-Year Continuing Appropriations Bill, The Pandemic Unemployment Fraud Enforcement Act, And The Joint Resolution Disapproving Of An Internal Revenue Service Rule Relating To Digital Asset Sales. In March 2025, Kean Jr. voted for: "Adoption of the rule (H Res 211) that would provide for floor consideration of the fiscal 2025 full-year continuing appropriations bill (HR 1968); the Pandemic Unemployment Fraud Enforcement Act (HR 1156); and the joint resolution (H J Res 25) providing for congressional disapproval of an Internal Revenue Service rule relating to digital asset sales. It would provide up to one hour of general debate on each measure. It would self-execute the Cole, R-Okla., manager's amendment to HR 1968 that would make technical corrections. The rule would also block expedited consideration of joint resolutions to terminate national emergencies declared by President Donald Trump on Feb. 1, 2025, by specifying that each day for the remainder of the first session of the 119th Congress will not be considered a calendar day under the National Emergencies Act." The rule was adopted by a vote of 216-214. [H Res 211, Vote #67, 3/11/25; CQ, 3/11/25]

- **New York Times: "House Republican Leaders On Tuesday Quietly Moved To Shield Their Members From Having To Vote On Whether To End President Trump's Tariffs."** "House Republican leaders on Tuesday quietly moved to shield their members from having to vote on whether to end President Trump's tariffs on Mexico, Canada and China, tucking language into a procedural measure that effectively removed their chamber's ability to undo the levies. [New York Times, 3/11/25]

- **Politico: "GOP Leadership Slipped Language Into A House Rule On Their Stopgap Funding Bill That Would Prevent Any Member Of Congress From Bringing Up A Resolution Terminating Trump's Declaration Of A National Emergency."** "GOP leadership slipped language into a House rule on their stopgap funding bill that would prevent any member of Congress from bringing up a resolution terminating Trump's declaration of a national emergency over fentanyl and undocumented immigrants entering the U.S. The president has used that emergency declaration to justify his tariffs on Canada, Mexico and China." [Politico, 3/11/25]

- **Reuters: The Procedural Vote Blocked "The Ability Of Congress To Quickly Challenge Tariffs Imposed By President Trump That Have Rattled Financial Markets."** "The Republicancontrolled U.S. House of Representatives voted on Tuesday to block the ability of Congress to quickly challenge tariffs imposed by President Donald Trump that have rattled financial markets. […] The provision was tucked into a procedural vote related to the Republicans' six-month stopgap funding bill." [Reuters, 3/11/25]

Trump's Tariffs And Green Energy Rollbacks Increased Household Electricity Bills By 10%

The Guardian Headline: "Trump Tariffs And Green Energy Rollbacks Push Household Electricity Bills Up 10%" [The Guardian, 8/19/25]

The Guardian: Household Electricity Bills Have Increased 10% Since Donald Trump Re-Entered The White House […] Driven By Green Energy Cuts And Trump's New Tariffs. "Household electricity bills have increased by 10% since Donald Trump re-entered the White House, a new report has found, with its authors highlighting the impact of the president's datacenter boosterism and cuts to clean energy projects as part of the cause. The analysis comes as the US energy secretary, Chris Wright, said he knows rising energy prices could be a political challenge for the GOP ahead of next year's midterm elections, but claimed Democrats were to blame for the cost increases. […] Among the reasons for the increase are Trump's new tariffs, as well as his undercutting of inexpensive renewable energy sources such as wind and solar. Rising energy demand driven by datacenters for artificial intelligence – which Trump has promoted – also play a role, the report says, as do rising temperatures amid the climate crisis, to which federal officials are contributing with their deregulatory policies." [The Guardian, 8/19/25]

Tom Kean Jr. Message #4 Backup

Kean voted to gut health care to pay for tax cuts for the ultra-wealthy including himself. He voted for the largest cut to Medicaid in history and nearly $500 billion to be cut from Medicare, which will kick hundreds of thousands of New Jersey families off their health insurance, force hospitals to cut services and close, and even increase private insurance premiums by three-hundred percent.

Kean Voted To Gut Health Care To Pay For Tax Cuts For The Ultra-Wealthy Including Himself.

Kean Jr. Voted To Gut Health Care…

Kean Voted Twice For The One Big Beautiful Bill

May 22, 2025: Kean Cast The Deciding Vote For HR 1, The One Big Beautiful Bill Act. In May 2025 Kean Jr. voted for: "It is known as a reconciliation bill and includes legislation submitted by 11 House committees pursuant to provisions in the FY2025 congressional budget resolution (H Con. Res. 14) that directed the committees to submit legislation to the House Budget Committee that will increase or decrease the deficit and increase the statutory debt limit by specified amounts." The bill passed the U.S. House 215-214, with Kean voting in favor. [Congress.gov, HR 1, Vote #145, 5/22/25]

July 3, 2025: Kean Voted For HR 1, The One Big Beautiful Bill Act. In July 2025 Kean Jr. voted for: "It is known as a reconciliation bill and includes legislation submitted by several congressional committees pursuant to provisions in the FY2025 congressional budget resolution (H Con. Res. 14) that directed the committees to submit legislation to the House or Senate Budget Committee that will increase or decrease the deficit and increase the statutory debt limit by specified amounts." Kean voted to concur with the U.S. Senate amendment, which passed the U.S. House 218-214. [Congress.gov, HR 1, Vote #190, 7/3/25]

The One Big Beautiful Bill Cut Over 1 Trillion Dollars From Medicaid

USA Today: OBBB "Includes The Largest Cuts To Medicaid In History." "President Donald Trump's massive legislation package, which includes the largest cuts to Medicaid in history, heads to the White House for signature after House Republicans won a near party-line vote on July 3. The so-called 'One, Big Beautiful Bill,' spanning over 900 pages, cuts funding to several public safety net programs, which in part help pay for a continuation of 2017 tax cuts, along with other funding priorities for the administration, like increased immigration enforcement and and significant investments in the military and border security." [USA Today, 7/1/25]

OBBB Was Projected To Cut Medicaid And CHIP Funding By Over $1.02 Trillion. "The nonpartisan Congressional Budget Office (CBO) estimated that the OBBBA will cut federal spending on Medicaid and Children's Health Insurance Program (CHIP) benefits by $1.02 trillion, due in part to eliminating at least 10.5 million people from the programs by 2034." [Center for American Progress, 7/3/25]

Congressional Budget Office: OBBB Would Lead To $1.1 Trillion In Health Care Cuts. "The measure would add at least $3.3 trillion to the already-bulging national debt over a decade, the nonpartisan Congressional Budget Office said on Sunday — a cost that far exceeds the $2.4 trillion price of the version passed in the House. And it would result in $1.1 trillion in health care cuts, nearly $1 trillion of them to Medicaid, causing 11.8 million more Americans to become uninsured by 2034, the same office found." [New York Times, 7/1/25]

To Pay For Tax Cuts For The Ultra-Wealthy

OBBB Slashed Americans' Health Care To Pay For An Estimated $1 Trillion In Tax Cuts For The Top 1%

HEADLINE: "$1 Trillion In Medicaid Cuts—$1 Trillion In Tax Giveaways For The Richest 1 Percent: The One Big 'Beautiful' Bill's Budget Math." [Center for American Progress, 7/3/25]

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- **Center For American Progress: OBBB Will Cut Taxes For The Top 1% Of Earners By More Than $1 Trillion Over A Decade, With Nearly Half Of The Cuts Going To The Top 0.1%.** "The OBBBA will reduce taxes for the top 1 percent of taxpayers by more than $1 trillion over the next decade. Of that total, nearly half—$500 billion—will accrue to the top 0.1 percent of earners, a group of roughly 200,000 households with annual incomes exceeding $2 million." [Center for American Progress, 7/3/25]

HEADLINE: "Top 1% To Receive $1 Trillion Tax Cut From Trump Megabill Over The Next Decade." [Institute on Taxation and Economic Policy, 7/3/25]

HEADLINE: "Paying For Tax Cut Extensions: Medicaid." [Reuters, 3/19/25]

HEADLINE: Trump's $4.9 Trillion Tax Plan Targets Medicaid To Offset Costs." [Associated Press, 5/13/25]

HEADLINE: "Trump And Republican Budget May Drain Medicaid To Pay For Huge Tax Cut." [Forbes, 2/27/25]

Republicans' Reconciliation Bill Would Pay To Extend Trump's Tax Cuts By Cutting Programs Like Medicaid And SNAP. "The reconciliation bill — which enshrines Trump 2017 tax cuts into law and pays for those same cuts by taking a machete to programs like Medicaid and the Supplemental Nutrition Assistance Program (SNAP) — faced no smooth path through the House." [Rolling Stone, 5/22/25]

Including Himself

Kean Jr. Stood To Save Up To $17, 900 In Taxes Under The One Big Beautiful Bill

ITEP: Kean Jr. Stood To Save Up To $17,900 In Taxes Under The One Big Beautiful Bill. [ITEP, 10/9/25]

He Voted For The Largest Cut To Medicaid In History

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USA Today: OBBB "Includes The Largest Cuts To Medicaid In History." "President Donald Trump's massive legislation package, which includes the largest cuts to Medicaid in history, heads to the White House for signature after House Republicans won a near party-line vote on July 3. The so-called 'One, Big Beautiful Bill,' spanning over 900 pages, cuts funding to several public safety net programs, which in part help pay for a continuation of 2017 tax cuts, along with other funding priorities for the administration, like increased immigration enforcement and and significant investments in the military and border security." [USA Today, 7/1/25]

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And Nearly $500 Billion To Be Cut From Medicare

The One Big Beautiful Bill Would Trigger $490 Billion In Cuts To Medicare From 2027-2034. "The OBBBA prohibits the implementation of two finalized rules until October 1, 2034. The rules would have made it easier for very low-income Medicare enrollees to access Medicare Savings Programs (MSPs), which help cover premiums and cost-sharing for their Medicare benefits. This will disproportionately affect disabled people, as they are more likely to have lower incomes than nondisabled people. Second, the bill eliminates Medicare eligibility for people with lawful immigration status who have already paid into the program. Lastly, according to the CBO, absent future congressional action, the bill will trigger $490 billion in cuts to Medicare from 2027 to 2034 due to the Statutory Pay-As-You-Go Act of 2010." [Center for American Progress, 7/3/25]

Which Will Kick Hundreds Of Thousands Of New Jersey Families Off Their Health Insurance,

More Than 300,000 New Jerseyans Will Lose Health Coverage Under One Big Beautiful Bill

September 2025: Joint Economic Committee Minority: 342,418 New Jerseyans Will Lose Health Care Coverage Under The One Big Beautiful Bill. [Joint Economic Committee Minority, September 2025]

KFF Analysis: 300,000 New Jerseyans Were At Risk Of Losing Health Coverage Under The GOP Reconciliation Bill. [KFF, Issue Brief, 5/20/25]

New Jersey Policy Perspective Said The OBBB Was Projected To Kick About 227,000 New Jerseyans Off Medicaid And Cause Another 454,000 To "Pay Higher Premiums Through GetCovered NJ." "This harmful and irresponsible bill threatens New Jersey families by cutting funding for essential programs like health care, food assistance, and housing — programs that hundreds of thousands of residents rely on to stay healthy, fed, and housed. The health care cuts alone with devastate New Jersey families. Hundreds of thousands of New Jerseyans will either lose their health insurance or face much higher coverage costs. Around 227,000 New Jerseyans will be kicked off Medicaid as they face overwhelming red tape in getting and keeping their coverage. Another 454,000 residents will pay higher premiums through GetCovered NJ. These cuts will hurt working families, older adults, and people with disabilities the most." [New Jersey Policy Perspective, Press Release, 7/3/25]

Force Hospitals To Cut Services And Close,

One Big Beautiful Bill Will Force Rural Hospitals To Reduce Services Or Close

Hospital And Healthsystem Association Of Pennsylvania President: "Hospitals Cannot Absorb A Sudden [Medicaid] Cut Of This Magnitude, And Some Will Have No Choice But To Reduce Services Or Close." "'Proposed Medicaid cuts will put Pennsylvanians' access to care in jeopardy, especially in rural areas, making our communities less healthy and economically competitive,' said Nicole Stallings, President and CEO of the Hospital and Healthsystem Association of Pennsylvania. 'Policies under consideration will cut already insufficient hospital payments, reduce coverage, and increase uncompensated care. Hospitals cannot absorb a sudden cut of this magnitude, and some will have no choice but to reduce services or close.'" [Pennsylvania Department of Health, press release, 6/30/25]

Washington University In St. Louis Public Health Professor: OBBB's Rural Hospital Fund Will Offset 87% Of The Law's Cuts To Pennsylvania's Rural Medicaid Funding. According to

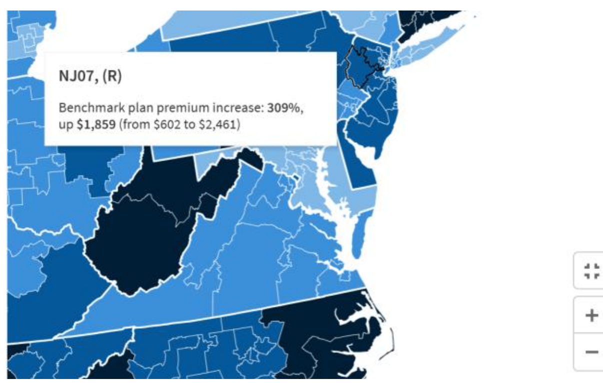
Washington University in St. Louis School of Public Health professor Timothy McBride, HR 1's $50 billion "Rural Health Transformation Program" fund would offset 87.07% of the bill's cuts to Pennsylvania's rural Medicaid funding. McBride's analysis is based on 6/28/25 U.S. Senate Committee on the Budget text. [Timothy's Substack, 7/6/25]

The Hill: "Experts Said The [Rural Hospital Fund] Isn't Nearly Enough To Make Up For The Impact Of The Cuts" In OBBB. "Republicans concerned about the impact of the provider tax reduction on rural hospitals inserted a $50 billion relief fund into the law. The law calls for the money to be distributed by the Centers for Medicare and Medicaid Services (CMS) over five years. The federal government will distribute half of the program's $50 billion allotment equally among all states with an approved application over the next five years. But experts said the money isn't nearly enough to make up for the impact of the cuts." [The Hill, 7/13/25]

And Even Increase Private Insurance Premiums By Three-Hundred Percent.

One Big Beautiful Bill's Failure To Extend ACA Premium Tax Credits Would Cause A 309% Increase In Premiums In NJ-07

KFF: NJ-07: Expiration Of Enhanced ACA Premium Tax Credits Would Cause Benchmark Plan Premiums To Increase 309%. [KFF, 10/9/25]



[KFF, 10/9/25]

Tom Kean Jr. Message #5 Backup

Kean opposed lowering drug costs and capping the price of insulin and voted to allow insurance companies to jack up rates when people get sick. He even voted to give an insurance company a $40 million tax break paid for by taxpayers – on the same day the company's executives funneled him over $13,000.

Kean Opposed Lowering Drug Costs And Capping The Price Of Insulin

2003: Kean Voted Against Appropriating $11 Million For A Prescription Drug Program That Helped Senior Citizens And Disabled Patients Save On Prescription Drugs

June 2003: Kean Voted Against Appropriating $11 Million For The Pharmaceutical Assistance To The Age And Disabled Program. In 2003, Kean voted against appropriating $11 million from the General Fund to the Pharmaceutical Assistance to the Aged and Disabled program (PAAD) for FY03. The bill to appropriate the pharmaceutical funding passed 21-16. [New Jersey Legislature, A3720, 6/30/03]

Pharmaceutical Assistance To The Aged And Disabled Program Was For Seniors And Individuals With Disabilities. "The Pharmaceutical Assistance to the Aged and Disabled (PAAD) program is a state-funded program that helps eligible seniors and individuals with disabilities save money on their prescription drug costs." [New Jersey Department of Human Services, Division of Aging Services, Web Archive, 2/15/19]

Kean Voted Against An OBBB Amendment That Would Cap Insulin Costs For Those On Private Insurance

Kean Jr. Voted Against An Amendment To Cap The Price Of Insulin At $35

Kean Jr. Voted Against Capping The Price Of Insulin At $35. In May 2025, Kean Jr. voted against : "For plan years beginning on or after January 1, 2026, a group health plan or health insurance issuer offering group or individual health insurance coverage shall provide coverage of selected insulin products, and with respect to such products, shall not— '(1) apply any deductible; or '(2) impose any cost-sharing in excess of the lesser of, per 30-day supply— '(A) $35; or '(B) the amount equal to 25 percent of the negotiated price of the selected insulin product net of all price concessions received by or on behalf of the plan or coverage, including price concessions received by or on behalf of third party entities providing services to the plan or coverage, such as pharmacy benefit management services." [Committee On Energy And Commerce, Amendment 128, Voted 5/13/25]

- **May 2025: On The Energy & Commerce Committee, Kean Voted Against A Democrat's OBBB Amendment To Cap Out-Of-Pocket Insulin Costs For Those On Private Insurance.** "House Democrats are planning to turn Republicans' late-night marathon reconciliation markups into campaign-ad fodder. […] The Democratic targets on these panels include Reps. Mariannette Miller-Meeks (R-Iowa), Gabe Evans (R-Colo.) and Tom Kean Jr. (R-N.J.) on the Energy and Commerce Committee; Reps. Zach Nunn (R-Iowa), Don Bacon (R-Neb.), Derrick Van Orden (R-Wis.) and Rob Bresnahan (R-Pa.) on the Agriculture Committee; and Reps. David Schweikert (R-Ariz.) and Brian Fitzpatrick (R-Pa.) on the Ways and Means Committee. […] Republicans refused to cap insulin costs at $35 a month. Rep. Kim Schrier (D-Wash.), a doctor and Type 1 diabetic, introduced an amendment requiring such a cap on out-of-pocket costs for private insurance plans. More than 38 million people have diabetes in the U.S. Kean voted against this. Miller-Meeks and Evans skipped the vote." [Punchbowl News, 5/26/25]

Kean Jr. Attacked His Democratic Opponent For Voting For Pandemic Spending Bills, Including One That Capped The Cost Of Insulin For Medicare Part D

2022: Kean Jr. Attacked His Democratic Opponent Tom Malinowski For Voting In Favor Of Pandemic-Era Spending Bills That He Said Helped Spike Inflation. "Kean Jr. has not issued a detailed plan for combating inflation. Asked at a recent candidates forum sponsored by the Jewish Federation of Somerset, Hunterdon and Warren Counties what he would do to combat inflation, he called for reducing government spending and increasing energy independence, and he criticized Malinowski's votes in favor of pandemic-era spending he said helped spike inflation. Malinowski said in a phone interview that he believes the Inflation Reduction Act, while not 'dramatic,' will help combat inflation by reducing prescription drug prices, capping health insurance costs and 'accelerating the transition' to clean energy, among other things. He also said increasing immigration work visas would help by alleviating the labor shortage." [Politico, 10/11/22]

- **The Inflation Reduction Act Included A Provision That Capped The Price Of Insulin For $35 Per Months.** "In 2022, President Biden signed into law the Inflation Reduction Act, which included a provision that requires all Part D plans to charge no more than $35 per month for all covered insulin products, and also limits cost sharing for insulin covered under Part B to $35 per month. Deductibles no longer apply to insulins under Part D or Part B. These provisions took effect in 2023 (January 1 for Part D; July 1 for Part B)." [KFF, 6/12/24]

- **2022: Malinowski Helped Pass The Inflation Reduction Act.** "To lower the price of electricity, we must generate more of it. And virtually all recent additions to the supply of electricity have come from renewables — including solar, wind, and nuclear power — spurred by incentives created by the Inflation Reduction Act, which I helped pass in 2022. Yet Republicans have repealed parts of this law, driving the cost of electricity up. Congress must restore them while passing reasonable permitting reform. This will lower costs, slow climate change, and ensure that America leads the world to clean energy." [Malinowski for NJ, accessed 7/31/26]

And Voted To Allow Insurance Companies To Jack Up Rates When People Get Sick.

Kean Jr. Voted For A Bill That Would Undermine ACA Protections For People With Pre-Existing Conditions, Likely Leading To Higher Premiums For People Who Are Sick

December 2025: Kean Jr. Voted For The Lower Health Care Premiums For All Americans Act. In December 2025, Kean Jr. voted for: "Passage of the bill that would expand the ability of small businesses to establish association health plans and bars states from preventing small businesses from obtaining stop-loss insurance for self-funded health insurance plans. It would codify and expand rules governing employer-funded health reimbursement arrangements and would allow employees in such arrangements to pay Affordable Care Act health insurance premiums through salary reductions. It would provide funding for ACA policy cost sharing reduction payments that reduce deductibles and copayments. It would prohibit plans from providing abortion-related care. It also would require pharmacy benefit managers to provide transparency regarding prescription drug costs and the drug rebates they receive." The bill passed by a vote of 216-211. [H.R. 6703, Vote #349, 12/17/25; CQ, 12/17/25]

- **CBPP: The Lower Health Care Premiums For All Americans Act "Would Undermine ACA Markets And Protections For People With Pre-Existing Conditions.** "It would undermine ACA markets and protections for people with pre-existing conditions. The bill includes several recycled Republican provisions that would expand coverage options for some people by making marketplace coverage more expensive for many others. It would expand association health plans (AHPs), a type of health plan that trade associations, professional groups, and other organizations may offer their members, to cover self-employed individuals and small businesses as if they were large employers. By allowing more people to enroll in coverage not subject to ACA standards and consumer protections, this would segment insurance risk pools: individuals who are younger and healthier, or small businesses with younger or healthier employees, could get plans with lower premiums because they would be priced separately from ACA-compliant coverage and wouldn't have to meet ACA standards such as having to cover a set of essential health benefits. As a result, individuals and small businesses remaining in ACA-regulated markets would see higher underlying premiums. In addition, the bill would undermine protections for people with pre-existing conditions. While it would bar AHPs from rejecting individuals or charging them more based on certain health factors, it would give them greater ability to base a small group's or self-employed person's costs on their health risk compared to individual or small-group coverage. This would likely lead to higher premiums for older and sicker small groups and self-employed individuals, making such arrangements more attractive to healthier individuals and groups." [CBPP, 12/16/25]

- **CBPP: The Lower Health Care Premiums For All Americans Act "Would Likely Lead To Higher Premiums For Older And Sicker Small Groups."** "It would undermine ACA markets and protections for people with pre-existing conditions. The bill includes several recycled Republican provisions that would expand coverage options for some people by making marketplace coverage more expensive for many others. It would expand association health plans (AHPs), a type of health plan that trade associations, professional groups, and other organizations may offer their members, to cover self-employed individuals and small businesses as if they were large employers. By allowing more people to enroll in coverage not subject to ACA standards and consumer protections, this would segment insurance risk pools: individuals who are younger and healthier, or small businesses with younger or healthier employees, could get plans with lower premiums because they would be priced separately from ACA-compliant coverage and wouldn't have to meet ACA standards such as having to cover a set of essential health benefits. As a result, individuals and small businesses remaining in ACA-regulated markets would see higher underlying premiums. In addition, the bill would undermine protections for people with pre-existing conditions. While it would bar AHPs from rejecting individuals or charging them more based on certain health factors, it would give them greater ability to base a small group's or self-employed person's costs on their health risk compared to individual or small-group coverage. This would likely lead to higher premiums for older and sicker small groups and self-employed individuals, making such arrangements more attractive to healthier individuals and groups." [CBPP, 12/16/25]

He Even Voted To Give An Insurance Company A $40 Million Tax Break Paid For By Taxpayers On The Same Day The Company's Executives And Their Family Members Gave Him Over $13,000.

Kean Voted Twice To Let A Health Insurance Company Keep A $40 Million Tax Exemption The Same Day He Collected $13,300 In Contributions From Its Executives And Family Members

Kean Voted Twice To Let Horizon Blue Cross Blue Shield Of New Jersey Keep A $40 Million Tax Exemption The Same Day He Collected $13,300 In Contributions From 17 Company Executives And Their Family Members. "The same day state Sen. Tom Kean Jr. voted twice to let Horizon Blue Cross Blue Shield of New Jersey keep a $40 million tax exemption, he collected $13,300 in contributions for his U.S. Senate race from 17 company executives and their family members. Kean (R-Union) cast the votes in the final, frenetic day of the fight over the 2005 state budget." [Star-Ledger, 9/15/06]

- **June 30, 2005: Kean Casted The Votes On A Party-Line.** "In party-line votes on June 30, 2005, Kean joined other Republicans on the budget committee and on the Senate floor to oppose the measure introduced three days earlier. The legislation won approval anyway, with the support of the Democratic majority." [Star-Ledger, 9/15/06]

- **Removing The Tax Exemption Was Presented As A Way To Try To Close A $500 Million Budget Gap.** "Democrats, trying to close a $500 million budget gap, put up a last-minute bill to close what they called a loophole in the tax that health care insurers pay on premiums. Republicans called it a tax increase aimed only at Horizon, the largest health insurer in the state, and said it would cost the company as much as $40 million. In party-line votes on June 30, 2005, Kean joined other Republicans on the budget committee and on the Senate floor to oppose the measure introduced three days earlier. The legislation won approval anyway, with the support of the Democratic majority." [Star-Ledger, 9/15/06]

Kean Received $13,300 From Horizon Executives On The Day Of The Vote, Including $4,100 From Horizon CEO And President And His Wife. "On the day of those votes, records show Kean received $13,300 in campaign donations from the Horizon executives, including $4,100 from Horizon CEO and president William Marino and his wife, Paula." [Star-Ledger, 9/15/06]

Kean's Campaign Claimed There Was No Connection Between Kean's Votes And The Contributions, Saying It Was "Actually For A Kean Fundraiser Held Eight Days Earlier." "Aides to Kean said there was no connection between the votes and the contributions. 'Tom Kean Jr. has never taken contributions with strings attached,' campaign spokeswoman Jill Hazelbaker said. Hazelbaker and Horizon spokesman Thomas Rubino both suggested that the timing of the checks was a coincidence. The payments were actually for a Kean fundraiser held eight days earlier at the Newark Club, they said, and it took a few days to get the checks in hand." [Star-Ledger, 9/15/06]